



BRIDGEWATER BANK

June 20, 2019

City of St. Paul HRA

RE: 718 Orange Avenue East Rehabilitation
Singular Development Inc. and Shelter Construction LLC

Bridgewater Bank does conditionally approve financing sufficient for completion of the acquisition of rehabilitation of the above named property for Singular Inc., subject to our normal underwriting guidelines, loan to value ratios, property appraisal, and final review of the anticipated contract between Singular Development Resources and the City of Minneapolis.

We have financed 5 other properties for this program, including 907 Jessamine, 965 Rose, 995 Rose, 615 Maryland, and 486 Victoria.

Bridgewater Bank and Jay Nord have extensive experience together, and the financial capacity to fund this work is readily available in Singular Accounts here at Bridgewater Bank.

Sincerely,

A handwritten signature in black ink, appearing to read "Thomas D Johnson". The signature is written in a cursive, somewhat stylized font with a long, sweeping underline that extends to the right.

Thomas D Johnson
Vice President – Construction Lending

Welcome JAY D NORD
Last log in: Jun 19, 2019

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\$1,948.34

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Available balance

\$112,630.32

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