

1	<u>File ID Number:</u>	11-502		
2				
3	<u>Budget Affected:</u>	CIB Budget	Parks and Recreation	Capital
4				
5	<u>Total Amount of Transaction:</u>	1,344,347		
6				
7	<u>Funding Source:</u>	Multiple		
8				
9	<u>Charter Citation:</u>	10.7.1		

14 Assembling financing from various sources to add \$1,344,347 to the Como Pool Construction budget to deal with unstable soil issues and add the Parking Lot, Parking Lot Lights
15 and trail to Horton back into the project. The sources for the \$1,344, 347 will be: Park and Library Asset Revitalization Fund- \$300,000, Estabrook Dr. project- \$240,567 and an
16 internal City Loan of \$803,780. Pre-Approval has been given by Metro Parks for the 2012 CIP to reimburse the Park and Library Asset Revitalization Fund and the internal City
17 Loan fully.

				Project		CURRENT		AMENDED
	Fund	Activity	Object	(if applicable)	Description	BUDGET	CHANGES	BUDGET
32	Spending Changes							
33	<i>Adds the \$1,344,347 of spending authority o the Como Pool Replacement budget to address unstable soils and add back the Parking Lot, Lights and trail to Horton Ave.</i>							
34	C10	3J061	0894	Como Pool Replacement	Construction - General	6,876,790.00	1,315,673.00	8,192,463.00
35	C10	3J061	0619	Como Pool Replacement	Interest Expense	-	28,674.00	28,674.00
36	C10	3J061	xxxx	Como Pool Replacement	All Other	653,417.66	-	653,417.66
37	TOTAL:					7,530,207.66	1,344,347.00	8,874,554.66
38								
39	<i>Reduces spending authority of the Park and Library Asset revitalization fund to be transferred to the Como Pool Replacement Fund. This will be reimbursed by Metro Parks CIP, July, 2012</i>							
40	C11	3T221	xxxx	Park and Library Capital Asset Revitalization		300,000.00	(300,000.00)	-
41	TOTAL:					300,000.00	(300,000.00)	
42	<i>Action to transfer \$803,780 to be available for a loan to the Como Pool Project to be reimbursed by 2012 Metro Parks CIP in July, 2012</i>							
43	070	10309	0535	Como Pool Loan	Advance to Other Funds	-	803,780.00	803,780.00
44	070	10309	0619	Como Pool Loan	Interest Expense	-	28,674.00	28,674.00
45	TOTAL:					-	832,454.00	832,454.00
46	<i>Reducing Spending from Estabrook Dr Grant to be transferred to Como Pool replacement</i>							
47	C08	3J123		Metro Parks Estabrook Dr Grant- SG-08-55		240,567.00	(240,567.00)	-
48	TOTAL:					240,567.00	(240,567.00)	
49	Financing Changes							
50	<i>Adds the financing from above to the Como Pool Replacement Project</i>							
51	C10	3J061	3602	Como Pool Replacement	Metro Parks	2,168,000.00	240,567.00	2,408,567.00
52	C10	3J061	xxxx	Como Pool Replacement	2011 CIB	-	300,000.00	300,000.00
53	C10	3J061	6928	Como Pool Replacement	Recoverable Adv from Other Funds	-	803,780.00	803,780.00
54	C10	3J061	xxxx	Como Pool Replacement	All Other	5,362,207.66	-	5,362,207.66
55	TOTAL:					7,530,207.66	1,344,347.00	
56								
57	<i>Reduces the Financing from the Park and Library Capital Asset Revitalization that will be transferred to the Como Pool Replacement budget</i>							
58	C11	3T221	xxxx	Park and Library Capital Asset Revitalization	2011 CIB	300,000.00	(300,000.00)	-
59	TOTAL:					300,000.00	(300,000.00)	
60	<i>Recognizes the Financing from the Internal Loan that will be transferred to the Como Pool Replacement budget</i>							
61	070	10309	6928	Como Pool Loan	Advance from City Cash Pool	-	803,780.00	803,780.00
62	070	10309	6604	Como Pool Loan	Interest on Advance	-	28,674.00	28,674.00
63	TOTAL:					-	832,454.00	832,454.00
64	<i>Reduces the Financing in the Estabrook Dr project that was transferred to the Como Pool Project</i>							