

City of Saint Paul Financial Analysis

1 File ID Number: Res 19-859
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 3 Budget Affected: Operating Budget HRA Special Fund
 4
 5 Total Amount of Transaction: 4,134,000.00
 6
 7 Funding Source: Other Please Specify Funding Source: Tax increment & interest earned
 8
 9 Appropriation already included in budget? No
 10
 11 Charter Citation: CC 10.07.1
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Fiscal Analysis

16 Establish multi-year budget according to TIF Plan budget for new tax increment financing district 848 Payne Avenue Housing, a housing
 17 district with duration of 25 years following first tax increment collection.
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 19
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Detail Accounting Codes:

GENERAL LEDGER (GL) - ANNUAL BUDGET

Spending Changes

(Action Accomplished)

GL Annual Budget				CURRENT	CHANGES	AMENDED
Company	Fund-Dept-Cost Center	Account	Description	BUDGET		BUDGET
5	40XX55XXX	73XXX	Construction of affordable housing	-	2,440,000.00	2,440,000.00
5	40XX55XXX	68XXX	Administrative costs	-	410,000.00	410,000.00
5	40XX55XXX	78XXX	Interest expense		1,284,000.00	1,284,000.00
				TOTAL:	4,134,000.00	

Financing Changes

(Action Accomplished)

GL Annual Budget				CURRENT	CHANGES	AMENDED
Company	Fund-Dept-Cost Center	Account	Description	BUDGET		BUDGET
5	40XX55XXX	40XXX	Tax increment	-	(4,100,000.00)	(4,100,000.00)
5	40XX55XXX	54XXX	Interest & investment earnings	-	(34,000.00)	(34,000.00)
				TOTAL:	(4,134,000.00)	

ACTIVITY LEDGER (AC) - LIFE TO DATE ACTIVITY BUDGET

Complete this section for Grants, Capital, Capital Bond Proceeds, STAR, TIF, and HRA amendments.

Spending Changes

(Action Accomplished)

Life to Date Activity Budget				CURRENT	CHANGES	AMENDED
Activity Group	Activity	Account Category	Description	BUDGET		BUDGET
5	550XXX10XX	73XXX	Construction of affordable housing	-	2,440,000.00	2,440,000.00
5	550XXX10XX	68XXX	Administrative costs	-	410,000.00	410,000.00
5	550XXX10XX	78XXX	Interest expense		1,284,000.00	1,284,000.00
				TOTAL:	4,134,000.00	

Financing Changes

(Action Accomplished)

Life to Date Activity Budget				CURRENT	CHANGES	AMENDED
Activity Group	Activity	Account Category	Description	BUDGET		BUDGET
5	550XXX10XX	40XXX	Tax increment	-	(4,100,000.00)	(4,100,000.00)
5	550XXX10XX	54XXX	Interest & investment earnings	-	(34,000.00)	(34,000.00)
				TOTAL:	(4,134,000.00)	