ATTACHMENT K
PUBLIC PURPOSE SUMMARY

Project Name: Inspiring Communities Disposition Strategy   Account #: ____

Project Address: Inspiring Communities

City Contact: Sarah Zorn   Today's Date: January 28, 2015

PUBLIC COST ANALYSIS

Program Funding Source:	**Inspiring Communities**	Amount: N/A	
Interest Rate: __	*Subsidized Rate:* [ ] Yes	[ ] No	[ ] N/A (Grant)
Type: Loan	Risk Rating: Acceptable (5% res)	Substandard (10% res)	Loss (100% res)
Grant	Doubtful (50% res)	Forgivable (100% res)	
Total Loan Subsidy*:		Total Project Cost:	$____

*** Total Loan Subsidy:** Present value of the loan over its life, including expected loss of principal and interest rate subsidy.

PUBLIC BENEFIT ANALYSIS

(Mark A1@ for Primary Benefits and A2@ for Secondary Benefits)

I. Community Development Benefits

	Remove Blight/Pollution		Improve Health/Safety/Security	A1	Increase/Maintain Tax Base
	Rehab. Vacant Structure	A2	Public Improvements		< current tax production:
	Remove Vacant Structure		Goods & Services Availability		< est'd taxes as built:
	Heritage Preservation		Maintain Tax Base		< net tax change + or -: $6,000

II. Economic Development Benefits

	Support Vitality of Industry		Create Local Businesses	A2	Generate Private Investment
	Stabilize Market Value		Retain Local Businesses		Support Commercial Activity
	Provide Self-Employment Opt's		Encourage Entrep'ship		Incr. Women/Minority Businesses

III. Housing Development Benefits

A1	Increase Home Ownership Stock		Address Special Housing Needs		Maintain Housing
	< # units new construction: 3		Retain Home Owners in City		< # units rental:
	< # units conversion:		Affordable Housing		< # units owner-occ.:

IV. Job Impacts

Living Wage applies [ ]   **Business Subsidy applies [ ]**

[ ] **Job Impact** [ ] **No Job Impact**	Year 1	Year 2	Year 3	Year 4	Year 5
#*JOBS CREATED* (fulltime permanent)					
Average Wage					
#Construction/Temporary					
#*JOBS RETAINED* (fulltime permanent)					
#*JOBS LOST* (fulltime permanent)					

V. HOUSING IMPACTS **AFFORDABILITY**

[ ] **Housing Impact** [ ] **No Housing Impact**	<=30%	31-50%	51-60%	61-80%	>80%
#HOUSING UNIT CREATED					
#HOUSING UNITS RETAINED					
#HOUSING UNITS LOST					