

City of Saint Paul Financial Analysis

1 File ID Number: RES 21-920
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 3 Budget Affected: Operating Budget HRA Special Fund
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 5 Total Amount of Transaction: 28,900,000.00
 6
 7 Funding Source: Multiple
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 9 Appropriation already included in budget? No
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 11 Charter Citation: CC 10.07.1
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14 Fiscal Analysis

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 16 Approve Ford Site Housing #1 TIF budget per proposed TIF Plan.
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21 Detail Accounting Codes:

22
 23 **GENERAL LEDGER (GL) - ANNUAL BUDGET**

24
 25 **Spending Changes**

GL Annual Budget				CURRENT	
Company	Fund-Dept-Cost Center	Account	Description	BUDGET	CHANGES
5	406755345				
				TOTAL:	-

32 **Financing Changes**

GL Annual Budget				CURRENT	
Company	Fund-Dept-Cost Center	Account	Description	BUDGET	CHANGES
5	406755345				
				TOTAL:	-

40 **ACTIVITY LEDGER (AC) - LIFE TO DATE ACTIVITY BUDGET**

41 *Complete this section for Grants, Capital, Capital Bond Proceeds, STAR, TIF, and HRA amendments.*

42 **Spending Changes**

43 *Spending budget for Ford Site Housing #1 TIF Plan.*

Life to Date Activity Budget				CURRENT	
Activity Group	Activity	Account Category	Description	BUDGET	CHANGES
T-TIF	5503451002	68105	Admin. Costs Ford Site Housing #1	-	2,753,000.00
T-TIF	5503451003	78801	Interest Expense	-	9,907,000.00
T-TIF	5503451004	73555	Affordable Housing Pay-Go Principal	-	16,240,000.00
				TOTAL:	- 28,900,000.00

52 **Financing Changes**

53 *Financing budget for Ford Site Housing #1 TIF Plan.*

Life to Date Activity Budget				CURRENT	
Activity Group	Activity	Account Category	Description	BUDGET	CHANGES
T-TIF	5503451001	40101	Current Tax Increment	-	(27,530,000.00)
T-TIF	5503451001	54505	Interest Internal Pool	-	(1,370,000.00)
				TOTAL:	- (28,900,000.00)



**AMENDED
BUDGET**

-

**AMENDED
BUDGET**

-



**AMENDED
BUDGET**

2,753,000.00
9,907,000.00
16,240,000.00
28,900,000.00

**AMENDED
BUDGET**

(27,530,000.00)
(1,370,000.00)
(28,900,000.00)