

ATTACHMENT E

PUBLIC PURPOSE SUMMARY

Project Name **Dayton's Bluff RFP 208-210 Bates** Account # _____
 Project Address **208-210 Bates**
 City Contact **Joe Musolf** Today's Date **10/12/2016**

PUBLIC COST ANALYSIS

Program Funding Source:	ISP, CDBG	Amount:	\$600,000
Interest Rate:	<u> </u>	Subsidized Rate:	<input type="checkbox"/> Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> N/A (Grant)
Type:	Risk Rating:	Acceptable (5% res)	Substandard (10% res)
Grant		Doubtful (50% res)	Forgivable (100% res)
Total Loan Subsidy*:		Total Project Cost: \$952,407	

* Total Loan Subsidy: Present value of the loan over its life, including expected loss of principal and interest rate subsidy.

PUBLIC BENEFIT ANALYSIS

(Mark A1@ for Primary Benefits and A2@ for Secondary Benefits)

I. Community Development Benefits

	Remove Blight/Pollution		Improve Health/Safety/Security	1	Increase/Maintain Tax Base
	Rehab. Vacant Structure		Public Improvements		< current tax production: 0
	Remove Vacant Structure		Goods & Services Availability		< est'd taxes as built:
1	Heritage Preservation		Maintain Tax Base		< net tax change + or -: + \$10,000

II. Economic Development Benefits

	Support Vitality of Industry		Create Local Businesses	2	Generate Private Investment
1	Stabilize Market Value		Retain Local Businesses		Support Commercial Activity
	Provide Self-Employment Opt's		Encourage Entrep'ship		Incr. Women/Minority Businesses

III. Housing Development Benefits

	Increase Home Ownership Stock < # units new construction: < # units conversion:		Address Special Housing Needs Retain Home Owners in City Affordable Housing	1	Maintain Housing < # units rental: 4 < # units owner-occ.:

IV. Job Impacts

Living Wage applies
 Business Subsidy applies

<input type="checkbox"/> Job Impact	<input checked="" type="checkbox"/> No Job Impact	Year 1	Year 2	Year 3	Year 4	Year 5
	#JOBS CREATED (fulltime permanent)					
	Average Wage					
	#Construction/Temporary					

#JOBS RETAINED (fulltime permanent)				
#JOBS LOST (fulltime permanent)				

V. HOUSING IMPACTS

AFFORDABILITY

[X] Housing Impact	[] No Housing Impact	<=30%	31-50%	51-60%	61-80%	>80%
					4	