

ATTACHMENT E PUBLIC PURPOSE SUMMARY

Project Name Dayton's Bluff RFP 208-210 Bates Account # _____
 Project Address 208-210 Bates
 City Contact Joe Musolf Today's Date 10/12/2016

PUBLIC COST ANALYSIS

Program Funding Source: ISP, CDBG		Amount: \$600,000	
Interest Rate: <u> </u>	Subsidized Rate: [] Yes [] No [X] N/A (Grant)		
Type: Grant	Risk Rating: Acceptable (5% res)	Substandard (10% res)	Loss (100% res)
	Doubtful (50% res)	Forgivable (100% res)	
Total Loan Subsidy*:		Total Project Cost: \$952,407	

* **Total Loan Subsidy:** Present value of the loan over its life, including expected loss of principal and interest rate subsidy.

PUBLIC BENEFIT ANALYSIS

(Mark A1@ for Primary Benefits and A2@ for Secondary Benefits)

I. Community Development Benefits

<input type="checkbox"/>	Remove Blight/Pollution	<input type="checkbox"/>	Improve Health/Safety/Security	1	Increase/Maintain Tax Base
<input type="checkbox"/>	Rehab. Vacant Structure	<input type="checkbox"/>	Public Improvements		< current tax production: 0
<input type="checkbox"/>	Remove Vacant Structure	<input type="checkbox"/>	Goods & Services Availability		< est'd taxes as built:
1	Heritage Preservation	<input type="checkbox"/>	Maintain Tax Base		< net tax change + or -: + \$10,000

II. Economic Development Benefits

<input type="checkbox"/>	Support Vitality of Industry	<input type="checkbox"/>	Create Local Businesses	2	Generate Private Investment
1	Stabilize Market Value	<input type="checkbox"/>	Retain Local Businesses		Support Commercial Activity
<input type="checkbox"/>	Provide Self-Employment Opt's	<input type="checkbox"/>	Encourage Entrep'ship		Incr. Women/Minority Businesses

III. Housing Development Benefits

<input type="checkbox"/>	Increase Home Ownership Stock	<input type="checkbox"/>	Address Special Housing Needs	1	Maintain Housing
	< # units new construction:	<input type="checkbox"/>	Retain Home Owners in City		< # units rental: 4
	< # units conversion:	1	Affordable Housing		< # units owner-occ.:

IV. Job Impacts

Living Wage applies []

Business Subsidy applies []

[] Job Impact [X] No Job Impact	Year 1	Year 2	Year 3	Year 4	Year 5
#JOBS CREATED (fulltime permanent)					
Average Wage					
#Construction/Temporary					

#JOBS RETAINED (fulltime permanent)				
#JOBS LOST (fulltime permanent)				

V. HOUSING IMPACTS

AFFORDABILITY

<input checked="" type="checkbox"/> Housing Impact	<input type="checkbox"/> No Housing Impact	<=30%	31-50%	51-60%	61-80%	>80%
#HOUSING UNITS CREATED					4	
#HOUSING UNITS RETAINED						
#HOUSING UNITS LOST						