

City of Saint Paul Financial Analysis

1	File ID Number:	RES 20-1685	
2			
3	Budget Affected:	Operating Budget	PED Special Fund
4			
5	Total Transaction Amount (Net, all operating funds):	(47,423)	
6			
7	Funding Source:	Multiple	
8			
9		Appropriation already included in budget?	Yes
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11	Charter Citation:	City Charter 10.07.1, 10.07.3, 10.07.4	
12			

Fiscal Analysis

Amend the 2020 HRA General, HRA Parking Enterprise Fund, and HRA World Trade Center Parking Enterprise Fund budget to more accurately reflect operational adjustments.

Detail Accounting Codes:

GENERAL LEDGER (GL) - ANNUAL BUDGET

Financing Changes

GL Annual Budget					CURRENT		AMENDED
Company	Ind-Dept-Cost Cen	Account	Description		BUDGET	CHANGES	BUDGET
<i>Salary cost savings - vacancies</i>							
5	210055100	59910	USE OF FUND EQUITY		(3,953,907)	664,880	(3,289,027)
			HRA General Fund TOTAL:			664,880	
<i>Reduce postage and paper supplies budget</i>							
5	210055100	59910	USE OF FUND EQUITY		(3,289,027)	15,000	(3,274,027)
			HRA General Fund TOTAL:			15,000	
<i>Reduce intern budget</i>							
5	210055100	59910	USE OF FUND EQUITY		(3,274,027)	100,000	(3,174,027)
			HRA General Fund TOTAL:			100,000	
<i>Increase Administrative Advances to TIF Districts</i>							
5	210055100	59910	USE OF FUND EQUITY		(3,174,027)	(125,000)	(3,299,027)
			HRA General Fund TOTAL:			(125,000)	
<i>Increase Transfer to new World Trade Center fund</i>							
5	681055415	59910	USE OF FUND EQUITY		(652,128)	(448,158)	(1,100,286)
5	681155415	56240	TRANSFER FR ENTERPRISE FUND		(652,128)	(448,158)	(1,100,286)
5	681155415	59950	CONTRIBUTION TO FUND EQUITY		304,340	288,859	593,199
			HRA Parking TOTAL:			(607,457)	
Total Revenue Change						47,423	

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Spending Changes

GL Annual Budget					CURRENT		AMENDED
Company	Ind-Dept-Cost Cen	Account	Description		BUDGET	CHANGES	BUDGET
<i>Salary cost savings - vacancies</i>							
5	210055125	79230	TRANSFER TO INTERNAL SERV FUND		1,268,826	(664,880)	603,946
				HRA General Fund TOTAL:		(664,880)	
<i>Reduce postage and paper supplies budget</i>							
5	210055125	79230	TRANSFER TO INTERNAL SERV FUND		603,946	(15,000)	588,946
				HRA General Fund TOTAL:		(15,000)	
<i>Reduce intern budget</i>							
5	210055125	79230	TRANSFER TO INTERNAL SERV FUND		588,946	(100,000)	488,946
				HRA General Fund TOTAL:		(100,000)	
<i>Increase Administrative Advances to TIF Districts</i>							
5	210055110	78380	RECOVERABLE ADVANCE TO SPEC FUND		75,000	125,000	200,000
				HRA General Fund TOTAL:		125,000	
<i>Increase Transfer to new World Trade Center fund</i>							
5	681055415	79225	TRANSFER TO ENTERPRISE FUND		652,128	448,158	1,100,286
5	681155415	79220	TRANSFER TO CAPITAL PROJ FUND		1,317,634	159,299	1,476,933
				HRA Parking TOTAL:		607,457	
Total Spending Change						(47,423)	

ACTIVITY LEDGER (AC) - LIFE TO DATE ACTIVITY BUDGET

Complete this section for Grants, Capital, Capital Bond Proceeds, STAR, TIF, and HRA amendments.

Financing Changes

Life to Date Activity Budget					CURRENT		AMENDED	
Activity Group	Activity	Account Category	Description		BUDGET	CHANGES	BUDGET	
					TOTAL:	-	-	-

Spending Changes

Life to Date Activity Budget					CURRENT		AMENDED	
Activity Group	Activity	Account Category	Description		BUDGET	CHANGES	BUDGET	
					TOTAL:	-	-	-