City of Saint Paul Financial Analysis

File ID Number:	RES PH 25-232	
Budget Affected:	Operating Budget Multiple	General Fund
Total Amount of Transaction:	1,416,728.00	
Funding Source:	Transfer of Appropriations	
	Appropriation already included in budget?	Yes
Charter Citation:	City Charter 10.07.4	

Fiscal Analysis

Amendment corrects several errors. 1) Adjusting Fire's budget to correct a transfer bond proceeds from the 2022 Public Safety equipment budget to a new cardiac monitor project. 2) Adds use of interest earnings that was missed in the 2025 budget adoption. 3) Corrects errors in rebates for Green Energy projects.

Detail Accounting Codes:

GENERAL LEDGER (GL) - ANNUAL BUDGET

Spending Changes

Reducing the spending budget for the cardiac monitors.

GL Annual Budget				CURRENT		AMENDED
Company	**Fund-Dept-Cost Center**	**Account**	**Description**	**BUDGET**	**CHANGES**	**BUDGET**
1	10022205	76805	Capital Outlay	636,144	(636,144)	-
1	10022205	79220	Transfer Capital Fund	604,479	31,665	636,144
			TOTAL:	1,240,623	(604,479)	636,144

Financing Changes

Removing the incorrect GF transfer.

GL Annual Budget				CURRENT		AMENDED
Company	**Fund-Dept-Cost Center**	**Account**	**Description**	**BUDGET**	**CHANGES**	**BUDGET**
1	10022205	56220	Transfer from GF	(604,479)	604,479	-
			TOTAL:	(604,479)	604,479	-

PROJECT LEDGER (AC) - LIFE TO DATE ACTIVITY BUDGET

Complete this section for Grants, Capital, Capital Bond Proceeds, STAR, TIF, and HRA amendments.

Spending Changes

Life to Date Project Budget				CURRENT		AMENDED
Project Group	**Project**	**Account Category**	**Description**	**BUDGET**	**CHANGES**	**BUDGET**
Spending budget for Fire public safety vehicles						
C-FMSCAP	C245T00500100	76505	Equipment	1,300,000	-	1,300,000
Adding spending to the new Cardiac Monitor project code						
C-FMSCAP	C255T00500200	76805	Capital Outlay	-	636,144	636,144
Adding spending in Transforming Libraries and drawing bond proceeds to correct for missed transfer						
C-FMSCAP	C223K60531045	76210	Capital Outlay	8,169,000	500,000	8,669,000
C-FMSCAP	602023D	79115	Intrafund Out Bond Draw	140,000	336,294	476,294
C-FMSCAP	602024A	79115	Intrafund Out Bond Draw	0	163,706	163,706
Correcting Green Energy Program Previous AO 21-17, 21-30, and 22-40						
C-FMSCAP	C196T04901000	76805	Capital Outlay	(1,253,095)	385,063	(868,032)
			TOTAL:	8,355,905	2,021,207	10,377,112

Financing Changes

Life to Date Project Budget				CURRENT		AMENDED
Project Group	**Project**	**Account Category**	**Description**	**BUDGET**	**CHANGES**	**BUDGET**
Transferring unused bond proceeds from 2022 and reducing the amount of bonds to be drawn for public safety fleet vehicles.						
C-FMSCAP	C245T00500100	56024	Bond Draw - Capital Note 2024	(695,251)	695,251	-
C-FMSCAP	C245T00500100	56025	Bond Draw - Capital Note 2025	-	(286,085)	(286,085)
C-FMSCAP	C245T00500100	56026	Bond Draw - Capital Note 2026	-	(409,166)	(409,166)
C-FMSCAP	C245T00500100	56220	Transfer of Proceeds	-	(604,749)	(604,749)
Correcting the source of financing for the Cardiac Monitors to a bond draw and removing the GF transfer.						
C-FMSCAP	C255T00500200	56026	Bond Draw - Capital Note 2026	-	(604,479)	(604,479)
C-FMSCAP	C255T00500200	56220	Transfer from GF	-	(31,665)	(31,665)
C-FMSCAP	C25T00500200	56220	Transfer from GF	(604,479)	604,479	-
Adding financing in Transforming Libraries and drawing bond proceeds to correct for missed transfer						
C-FMSCAP	C223K60531045	56024	Bond Draw	(8,169,000.0)	(163,706.00)	(8,332,706.00)
C-FMSCAP	C223K60531045	56023	Bond Draw	-	(336,294.00)	(336,294.00)
C-FMSCAP	602023D	54180	Interest Non-Pool	(140,000.00)	(336,294.00)	(476,294.00)
C-FMSCAP	602024A	54180	Interest Non-Pool	-	(163,706.00)	(163,706.00)
Correcting Green Energy Program Previous AO 21-17, 21-30, and 22-40						-
C-FMSCAP	C196T04901000	55526	Rebates	(511,632.00)	385,063.00	(126,569.00)
			TOTAL:	(10,120,362)	(1,251,351)	(11,371,713)