EXHIBIT B
Saint Paul, Minnesota
Sewer Revenue Bonds
Series 2016B
(Green Bonds)

TERMS AND CONDITIONS

True Interest Cost for the Series 2016B Bonds: 2.5182592%

The Series 2016B Bonds shall mature on the dates and in the principal amounts set forth below:

Maturity Date (December 1)	Principal Amount	Interest Rate	Yield	Price
2017	$275,000	5.000%	0.620%	107.094%
2018	290,000	5.000	0.780	110.965
2019	305,000	5.000	0.930	114.495
2020	320,000	5.000	1.080	117.657
2021	335,000	5.000	1.260	120.265
2022	355,000	5.000	1.440	122.434
2023	370,000	5.000	1.620	124.167
2024	390,000	5.000	1.780	125.653
2025	410,000	2.000	1.980*	100.157
2026	415,000	2.250	2.140*	100.861
2027	425,000	2.250	2.280	99.693
2028	435,000	2.375	2.460	99.080
2029	445,000	2.500	2.630	98.517
2030	460,000	2.625	2.730	98.738
2031	470,000	2.750	2.810	99.243
2032	485,000	2.750	2.880	98.289
2033	495,000	2.875	2.940	99.108
2034	510,000	2.875	2.990	98.364
2035	525,000	3.000	3.040	99.409

**Priced to the optional redemption date of December 1, 2024.*

The Series 2016B Bonds maturing on or after December 1, 2024 are subject to optional redemption at the option of the City on any date on or after December 1, 2025.