

# PUBLIC PURPOSE SUMMARY

Project Name 430 S. Robert Street Account # \_\_\_\_\_  
 Project Address 430 S. Robert Street and 0 S. Robert Street  
 City Contact Laura Haynssen 266-6597 Today's Date 9/27/2016

## PUBLIC COST ANALYSIS

Program Funding Source: N/A		Amount:
Interest Rate:	Subsidized Rate:	<input type="checkbox"/> Yes <input type="checkbox"/> No TIF <input type="checkbox"/> N/A (Grant)
Type: Loan	Risk Rating: Loss	(100% res)
<b>Total Loan Subsidy*:</b>		<b>Total Project Cost:</b>

\* **Total Loan Subsidy:** Present value of the loan over its life, including expected loss of principal and interest rate subsidy.

## PUBLIC BENEFIT ANALYSIS

### I. Community Development Benefits

<b>2</b>	Remove Blight/Pollution		Improve Health/Safety/Security		Increase/Maintain Tax Base
	Rehab. Vacant Structure		Public Improvements		< current tax production:
	Remove Vacant Structure		Goods & Services Availability		< est'd taxes as built:
	Heritage Preservation		Maintain Tax Base		< net tax change + or -:

### II. Economic Development Benefits

	Support Vitality of Industry		Create Local Businesses	<b>1</b>	Generate Private Investment
	Stabilize Market Value		Retain Local Businesses		Support Commercial Activity
	Provide Self-Employment Opt's		Encourage Entrep'ship		Incr. Women/Minority Businesses

### III. Housing Development Benefits

	Increase Home Ownership Stock		Address Special Housing Needs		Maintain Housing
	< # units new construction:		Retain Home Owners in City		< # units rental:
	< # units conversion:		Affordable Housing		< # units owner-occ.:

### IV. Job Impacts

Living Wage applies

Business Subsidy applies

		Year 1	Year 2	Year 3	Year 4	Year 5
<input checked="" type="checkbox"/> Job Impact	<input type="checkbox"/> No Job Impact					
#JOBS CREATED (fulltime permanent)						
Average Wage						
#Construction/Temporary						
#JOBS RETAINED (fulltime permanent)						
#JOBS LOST (fulltime permanent)						

