

City of Saint Paul Financial Analysis

File ID Number: RES PH 13-134

Budget Affected: CIB Budget Public Works Capital

Total Amount of Transaction: \$ 86,255.11

Funding Source: Transfer of Appropriations Supplemental Appropriations

Charter Citation: 10.07.01 10.07.4 10.09

Fiscal Analysis

1. Closing out Ohio Street Reconstruction and moving MSA Funding into MSA Contingency, removing assessment financing and adding revenue from SPRWs and Sewers.
2. Canceling Greet Stair Project and moving unspent budgeted ISP Bonds into contingency.
3. Moving budgeted MSA in NW Traffic Study into MSA Contingency and removing obsolete Trunk Hwy funding and replacing it with ISP bonds (see #2 above) for Federal Grant Local Match.
4. Moving MSA Contingency Funding into Kellogg/John Ireland
5. Closeout C10 & C11 Fairview Reconstruction and add MSA from Contingency
6. Closeout 2008 NTP Bicycle Program - Como & Marshall. Add MSA to Marshall Avenue Widening Project from MSA Contingency. Correcting revenue coding error for Federal Grant Funding.
7. Closing out 2008 Signal Installation Program and moving MSA from 2008 and 2011 Signal Installation Programs into the St Clair Interconnect Project.
8. Adding Program Revenue and related spending into the 2013 Sidewalk Reconstruction Program due to an agreement with Xcel Energy to utilize our program for a portion of their sidewalk reconstruction costs.

Detail Accounting Codes:

Fund	Activity	Object	Project (if applicable)	Description	CURRENT BUDGET	CHANGES	AMENDED BUDGET
Spending Changes #1							
<i>Ohio Street - adjusting spending to actual</i>							
C12	2C070	XXXX	00000	ALL OTHER SPENDING	299,732.85	-	299,732.85
C12	2C070	0784	00000	Payment to Contractor	889,756.97	(143,429.19)	746,327.78
TOTAL:						(143,429.19)	
Financing Changes #1							
<i>Ohio Street - adjusting financing to actual & moving excess MSA out of project</i>							
C12	2C070	3430	00000	MSA (To MSA Contingency)	460,000.25	(40,910.20)	419,090.05
C12	2C070	4350	00000	SPRW	97,368.19	13,780.59	111,148.78
C12	2C070	7302	00000	Sewers	11,121.38	4,700.42	15,821.80
C12	2C070	7496	00000	Assessments	121,000.00	(121,000.00)	-
C12	2C070	7499	00000	2009 SIB	500,000.00	-	500,000.00
TOTAL:						(143,429.19)	
Spending Changes #2							
<i>Green Stair Tower - adjusting spending to actual</i>							
C10	2C065	0780	00000	Engr Services - City	200,000.00	(179,833.12)	20,166.88
C10	2C065	0784	00000	Payment to Contractor	2,200,000.00	(2,120,539.67)	79,460.33
TOTAL:						(2,300,372.79)	
Financing Changes #2							
<i>Green Stair Tower - removing obsolete Federal Revenue & moving excess ISP Bonds out of project</i>							
C10	2C065	3199	00000	Federal Grant	2,000,000.00	(2,000,000.00)	-
C10	2C065	7306	00000	ISP Bonds (To ISP Contingency)	400,000.00	(300,372.79)	99,627.21
TOTAL:						(2,300,372.79)	
Spending Changes #3							
<i>Northwest Traffic Study - adjusting spending</i>							
C06	2S076	0780	00000	Engr Services - City	25,000.00		25,000.00
C06	2S076	0781	00000	Engr Services - Consultant	625,000.00	(70,000.00)	555,000.00

				Project			CURRENT		AMENDED
	Fund	Activity	Object	(if applicable)	Description		BUDGET	CHANGES	BUDGET
29									
30									
63						TOTAL:		(70,000.00)	
64									
65	Financing Changes #3								
66	<i>Northwest Traffic Study - correcting financing to remove obsolete & denied funding sources & add City match from ISP Contingency</i>								
67	C06	2S076	3199	00000	Federal Grant		500,000.00		500,000.00
68	C06	2S076	3430	00000	MSA	(To MSA Contingency)	64,071.30	(64,071.30)	-
69	C06	2S076	3450	00000	Trunk Hwy Funds		85,928.70	(85,928.70)	-
70	C06	2S076	7306	00000	ISP Bonds	(From ISP Contingency)	-	80,000.00	80,000.00
71						TOTAL:		(70,000.00)	
72									
73	ISP BONDS Spending Changes #2 & #3								
74	<i>ISP Bonds - adjusting draw accounts for Green Stair Tower, NW Traffic Study, and Contingency</i>								
75	930	90320	0565	72355	ISP Green Stair Draw	#2	400,000.00	(300,372.79)	99,627.21
76	930	90320	0565	70112	ISP Bond Contingency		-	300,372.79	300,372.79
77	930	90320	0565	70112	ISP Bond Contingency	#3	300,372.79	(80,000.00)	220,372.79
78	930	90320	0565	72365	NW Traffic Study			80,000.00	80,000.00
79									
80						TOTAL:		-	
81	ISP BONDS Financing Changes #2 & #3								
82	<i>ISP Bonds - adjusting draw accounts for Green Stair Tower, NW Traffic Study, and Contingency</i>								
83									-
84	930	90320	6201	72355	ISP Green Stair Draw	#2	400,000.00	(300,372.79)	99,627.21
85	930	90320	6201	70112	ISP Bond Contingency			300,372.79	300,372.79
86	930	90320	6201	70112	ISP Bond Contingency	#3	300,372.79	(80,000.00)	220,372.79
87	930	90320	6201	72365	NW Traffic Study			80,000.00	80,000.00
88						TOTAL:		-	
89									
90	Spending Changes #4								
91	<i>Kellogg/John Ireland Project - adjusting spending</i>								
92	C09	2S077	0780	00000	Engr Services - City		138,401.64	43,848.36	182,250.00
93	C09	2S077	0784	00000	Payment to Contractor		566,598.36	-	566,598.36
94	C09	2S077	0789	00000	Miscellaneous		-	17,151.64	17,151.64
95	C09	2S077	0791	00000	City Forces		-	179,000.00	179,000.00
96						TOTAL:		240,000.00	
97									
98	Financing Changes #4								
99	<i>Kellogg/John Ireland Project - adjusting financing - adding MSA from Contingency</i>								
100	C09	2S077	3430	00000	MSA	From MSA Contingency	685,000.00	240,000.00	925,000.00
101	C09	2S077	3501	00000	County Aid		20,000.00		20,000.00
102						TOTAL:		240,000.00	
103									
104	Spending Changes #5								
105	<i>Fairview C10 & C11 - adjust spending to match actuals</i>								
106	C10	2N030	0784	00000	Payment to Contractor		1,684,552.80	(506,169.36)	1,178,383.44
107	C10	2N030	XXXX	00000	C10 OTHER SPENDING		415,447.20	-	415,447.20
108	C11	2N031	0784	00000	Payment to Contractor		870,621.72	92,691.48	963,313.20
109	C11	2N031	XXXX	00000	C11 OTHER SPENDING		845,378.28	-	845,378.28
110						TOTAL:		(413,477.88)	
111									
112	Financing Changes #5								
113	<i>Fairview C10 & C11 - adjust financint to match actuals & add MSA from Contingency</i>								
114	C10	2N030	3430	00000	MSA		1,575,000.00		1,575,000.00
115	C10	2N030	4350	00000	SPRWs		-	18,830.64	18,830.64
116	C10	2N030	7496	00000	Assessments		525,000.00	(525,000.00)	-
117	C11	2N031	3430	00000	MSA	(From MSA Contingency)	1,575,000.00	86,721.82	1,661,721.82
118	C11	2N031	7302	00000	Sewers		-	3,665.18	3,665.18
119	C11	2N031	7496	00000	Assessments		141,000.00	2,304.48	143,304.48
120						TOTAL:		(413,477.88)	
121									
122	Spending Changes #6								
123	<i>NTP Bicycle Program - adjusting spending to actual</i>								
124	C08	2T076	0784	00000	Payment to Contractor		238,433.68	(238,433.68)	-
125	C08	2T076	XXXXX	XXXXXX	ALL OTHER SPENDING				-

				Project			CURRENT		AMENDED
30	Fund	Activity	Object	(if applicable)	Description		BUDGET	CHANGES	BUDGET
126						TOTAL:		(238,433.68)	
127									
128	Financing Changes #6								
129	NTP Bicycle Program - adjusting financing to correct coding error , removing assessment and adding MSA from MSA Contingency								
130	C08	2T076	3802	00000	Met Council	incorrect coding	1,005,100.00	(1,005,100.00)	-
131	C08	2T076	7496	00000	Assessments		40,000.00	(40,000.00)	-
132	C08	2T076	3199	25081	Federal Grant	correct coding		439,157.69	439,157.69
133	C08	2T076	3430	25081	MSA	(From MSA Contingency)		35,000.00	35,000.00
134	C08	2T076	3199	25082	Federal Grant	correct coding		332,508.63	332,508.63
135						TOTAL:		(238,433.68)	
136									
137	MSA CONTINGENCY Spending Changes #1, #3, #4, #5, #6								
138	MSA Contingency - adjusting spending								
139	C13	2T203	0784	00000	Payment to Contractor	#1	298,000.00	40,910.20	338,910.20
140	C13	2T203	0784	00000	Payment to Contractor	#3		64,071.30	64,071.30
141	C13	2T203	0784	00000	Payment to Contractor	#4		(240,000.00)	(240,000.00)
142	C13	2T203	0784	00000	Payment to Contractor	#5		(86,721.82)	(86,721.82)
143	C13	2T203	0784	00000	Payment to Contractor	#6		(35,000.00)	(35,000.00)
144						TOTAL:	298,000.00	(256,740.32)	41,259.68
145									
146	MSA CONTINGENCY Financing Changes #1, #3, #4, #5, #6								
147	MSA Contingency - adjusting financing								
148	C13	2T203	3430	00000	MSA	#1	298,000.00	40,910.20	338,910.20
149	C13	2T203	3430	00000	MSA	#3		64,071.30	64,071.30
150	C13	2T203	3430	00000	MSA	#4		(240,000.00)	(240,000.00)
151	C13	2T203	3430	00000	MSA	#5		(86,721.82)	(86,721.82)
152	C13	2T203	3430	00000	MSA	#6		(35,000.00)	(35,000.00)
153						TOTAL:	298,000.00	(256,740.32)	41,259.68
154									
155	Spending Changes #7								
156	Closing out 2008 Signal Installation Program								
157	C08	2T834	0780	00000	Engr Services - City		52,689.97	(43,047.49)	9,642.48
158	C08	2T834	XXXX	XXXXXX	ALL OTHER SPENDING		981,692.69		981,692.69
159									-
160						TOTAL:		(43,047.49)	
161									
162	Financing Changes #7								
163	Closing out 2008 Signal Installation Program								
164	C08	2T834	3430	00000	MSA	To C12 St Clair Interconnect	28,846.28	(28,846.28)	-
165	C08	2T834	3450		Trunk Hwy Funds	Obsolete Financing	11,172.03	(11,172.03)	-
166	C08	2T834	3501		County Aid	Obsolete Financing	3,029.18	(3,029.18)	-
167	C08	2T834	XXXX	XXXXXX	ALL OTHER FINANCING		991,335.17		991,335.17
168						TOTAL:		(43,047.49)	
169									
170	Spending Changes #7								
171	Moving MSA out of 2011 Signal Installation Program								
172	C11	2T439	0791	00000	City Forces		105,900.00	(12,465.09)	93,434.91
173	C11	2T439	XXXX	XXXXXX	ALL OTHER SPENDING		250,000.00		250,000.00
174						TOTAL:		(12,465.09)	
175									
176	Financing Changes #7								
177	Moving MSA out of 2011 Signal Installation Program								
178	C11	2T439	3430	00000	MSA	To C12 St Clair Interconnect	13,700.00	(12,465.09)	1,234.91
179	C11	2T439	XXXX	XXXXXX	ALL OTHER FINANCING		342,200.00		342,200.00
180						TOTAL:		(12,465.09)	
181									
182	Spending Changes #7								
183	Adding MSA to St Clair Interconnect Project								
184	C12	2T440	0791	28076	City Forces		-	41,311.27	41,311.27
185	C12	2T440	XXXX	XXXXXX	ALL OTHER SPENDING		352,000.00		352,000.00
186						TOTAL:		41,311.27	
187									
188	Financing Changes #7								

				Project			CURRENT		AMENDED
	Fund	Activity	Object	(if applicable)	Description		BUDGET	CHANGES	BUDGET
189	Adding MSA to St Clair Interconnect Project								
190	C12	2T440	3430	28076	MSA	St Clair Interenct	-	41,311.27	41,311.27
191	C12	2T440	XXXX	XXXXX	ALL OTHER FINANCING		352,000.00		352,000.00
192							TOTAL:	41,311.27	
193									
194	Spending Changes #8								
195	Adding Program Revenue to 2013 Sidewalk Program due to agreement with Xcel Energy								
196	C13	2T766	0784	00000	Payment to Contractor		1,036,000.00	40,000.00	1,076,000.00
197							TOTAL:	40,000.00	
198									
199	Financing Changes #8								
200	Adding Program Revenue to 2013 Sidewalk Program due to agreement with Xcel Energy								
201	C13	2T766	6966	00000	Program Income		-	40,000.00	40,000.00
202	C13	2T766	XXXX	XXXXX	ALL OTHER FINANCING		1,036,000.00		1,036,000.00
203							TOTAL:	40,000.00	
204									