

**City of Saint Paul Financial Analysis**

File ID Number: RES 25-581

Budget Affected: Operating Budget HRA Special Fund

Total Amount of Transaction: 1,999,991.00

Funding Source: Grant

Appropriation already included in budget? No

Charter Citation: 10.7.1

**Fiscal Analysis**

Amending the HRA budget to establish project budgets for the acceptance of the Impact Fund Grants to support the Downpayment Assistance Program (DPA) and the Homeowner Rehab Program (HRP).

**Detail Accounting Codes:****GENERAL LEDGER (GL) - ANNUAL BUDGET****Spending Changes**

GL Annual Budget				CURRENT		AMENDED
Company	Fund-Dept-Cost Center	Account	Description	BUDGET	CHANGES	BUDGET
5	280055805			-	-	-
TOTAL:				-	-	-

**Financing Changes**

GL Annual Budget				CURRENT		AMENDED
Company	Fund-Dept-Cost Center	Account	Description	BUDGET	CHANGES	BUDGET
5	280055805			-	-	-
TOTAL:				-	-	-

**ACTIVITY LEDGER (AC) - LIFE TO DATE ACTIVITY BUDGET**

Complete this section for Grants, Capital, Capital Bond Proceeds, STAR, TIF, and HRA amendments.

**Spending Changes**

Establish HRA grant project spending budgets for the Impact Fund grants to support the Downpayment Assistance Program and the Homeowner Rehab Program.

Life to Date Activity Budget				CURRENT		AMENDED
Activity Group	Activity	Account Category	Description	BUDGET	CHANGES	BUDGET
G-HRA	G5525709010001	68105	Management and Admin. - DPA	-	36,000.00	36,000.00
G-HRA	G5525709010001	73120	Payment to Subcontractor - DPA	-	1,440,000.00	1,440,000.00
G-HRA	G5525709010002	68105	Management and Admin. - HRP	-	13,000.00	13,000.00
G-HRA	G5525709010002	73105	Payment to Subcontractor - HRP	-	510,991.00	510,991.00
TOTAL:					1,999,991.00	

**Financing Changes**

Establish HRA grant project financing budgets for the Impact Fund grants to support the Downpayment Assistance Program and the Homeowner Rehab Program.

Life to Date Activity Budget				CURRENT		AMENDED
Activity Group	Activity	Account Category	Description	BUDGET	CHANGES	BUDGET
G-HRA	G5525709010001	43440	Minnesota Housing Finance Agency Grant - DPA	-	(1,476,000.00)	(1,476,000.00)
G-HRA	G5525709010002	43440	Minnesota Housing Finance Agency Grant - HRP	-	(523,991.00)	(523,991.00)
TOTAL:					(1,999,991.00)	