

Project Title: **Bridgecreek Senior Housing**

Location (address): **1145 Hudson Road**

Project Type: New Const., Ownership (except SF) New Const., SF Ownership Extended Life, SF Ownership
 New Construction, Rental Extended Life, Rental

Description: **160 units of affordable rental housing for seniors 55 and older.**

PED Project Manager: **Diane Nordquist** Date Form Completed: **12/4/2013**
 Stage of project: **Developed** Est. date of closing: **12/31/2013**
 Ward & District: **Ward 7, Disitrc 4** Date of closing: **12/31/2013**

Developer: **Bridgecreek Senior Place, Limited Partnership**

	No.	Rent/Sale Price Range	Affordability					
			<=30%	31-50%	51-60%	61-80%	>80%	
Building Type: low-rise								
Number of Units: 160	42	472 -945	8	8	26			
Number of Parking Spaces: 5	118	567-1134	8	8	102			
GSF of Site: 174,000								
GSF of Livable Area:	160		16	16	128	0	0	
	%	100%	10%	10%	80%	0%	0%	

Total Development Cost: **\$9,832,389** Public Improvements:

Value after Development: **\$8,650,000** Redevelopment activities:

Total Public/Other Partner Cost: Extraordinary housing cost items:

Total City/HRA Direct Cost: **\$2,889,967**

OUTSTANDING ISSUES (E.G., DEVELOPER, NEIGHBORHOOD, GOVERNMENT, FINANCING, ETC.)

Final ownership of four acres of vacant land.

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