

ATTACHMENT E PUBLIC PURPOSE SUMMARY

Project Name Inspiring Communities Disposition Strategy Account # _____
 Project Address Inspiring Communities
 City Contact Sarah Zorn Today's Date February 25, 2015

PUBLIC COST ANALYSIS

| | | | |
|--|----------------------------------|--|-----------------|
| Program Funding Source: Inspiring Communities | | Amount: N/A | |
| Interest Rate: _____ | | Subsidized Rate: <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> N/A (Grant) | |
| Type: Loan | Risk Rating: Acceptable (5% res) | Substandard (10% res) | Loss (100% res) |
| Grant | Doubtful (50% res) | Forgivable (100% res) | |
| Total Loan Subsidy*: | | Total Project Cost: \$ _____ | |

* **Total Loan Subsidy:** Present value of the loan over its life, including expected loss of principal and interest rate subsidy.

PUBLIC BENEFIT ANALYSIS

(Mark A1@ for Primary Benefits and A2@ for Secondary Benefits)

I. Community Development Benefits

| | | | |
|--|---|-----------|----------------------------------|
| <input type="checkbox"/> Remove Blight/Pollution | <input type="checkbox"/> Improve Health/Safety/Security | A1 | Increase/Maintain Tax Base |
| <input type="checkbox"/> Rehab. Vacant Structure | <input type="checkbox"/> Public Improvements | A2 | < current tax production: |
| <input type="checkbox"/> Remove Vacant Structure | <input type="checkbox"/> Goods & Services Availability | | < est'd taxes as built: |
| <input type="checkbox"/> Heritage Preservation | <input type="checkbox"/> Maintain Tax Base | | < net tax change + or -: \$2,000 |

II. Economic Development Benefits

| | | | |
|--|--|-----------|---------------------------------|
| <input type="checkbox"/> Support Vitality of Industry | <input type="checkbox"/> Create Local Businesses | A2 | Generate Private Investment |
| <input type="checkbox"/> Stabilize Market Value | <input type="checkbox"/> Retain Local Businesses | | Support Commercial Activity |
| <input type="checkbox"/> Provide Self-Employment Opt's | <input type="checkbox"/> Encourage Entrep'ship | | Incr. Women/Minority Businesses |

III. Housing Development Benefits

| | | |
|--|--|---|
| <input type="checkbox"/> Increase Home Ownership Stock < # units new construction: < # units conversion: | <input type="checkbox"/> Address Special Housing Needs | <input type="checkbox"/> Maintain Housing |
| | <input type="checkbox"/> Retain Home Owners in City | < # units rental: |
| | <input type="checkbox"/> Affordable Housing | < # units owner-occ.: |

IV. Job Impacts

Living Wage applies []

Business Subsidy applies []

| [] Job Impact | [] No Job Impact | Year 1 | Year 2 | Year 3 | Year 4 | Year 5 |
|-------------------------------------|-------------------|--------|--------|--------|--------|--------|
| #JOBS CREATED (fulltime permanent) | | | | | | |
| Average Wage | | | | | | |
| #Construction/Temporary | | | | | | |
| #JOBS RETAINED (fulltime permanent) | | | | | | |
| #JOBS LOST (fulltime permanent) | | | | | | |

V. HOUSING IMPACTS

AFFORDABILITY

| [] Housing Impact | [] No Housing Impact | <=30% | 31-50% | 51-60% | 61-80% | >80% |
|--------------------------------|------------------------------|-------|--------|--------|--------|------|
| <i>#HOUSING UNIT CREATED</i> | | | | | | |
| <i>#HOUSING UNITS RETAINED</i> | | | | | | |
| <i>#HOUSING UNITS LOST</i> | | | | | | |