

City of Saint Paul Financial Analysis

File ID Number:	RES 16-652
Budget Affected:	Operating Budget HRA Special Fund
Total Amount of Transaction:	2,313,417.00
Funding Source:	Other Please Specify Funding Source: Saint Paul Foundation loan
	Appropriation already included in budget? No
Charter Citation:	CC 10.07.01

Fiscal Analysis

Amend the 2016 HRA budget using Saint Paul Foundation funds available to provide loan financing for the Model Cities' Brownstone project and paying 2016 interest on the loan.

Detail Accounting Codes:

GENERAL LEDGER (GL) - ANNUAL BUDGET

Spending Changes

(Action Accomplished)

GL Annual Budget				CURRENT	CHANGES	AMENDED
Company	Fund-Dept-Cost Center	Account	Description	BUDGET		BUDGET
5	682055325	78830	Interest on loan		13,417.00	13,417.00
5	682055325	73220	Payment to Subcontractor-Grant	-	2,300,000.00	2,300,000.00
TOTAL:					2,313,417.00	

Financing Changes

(Action Accomplished)

GL Annual Budget				CURRENT	CHANGES	AMENDED
Company	Fund-Dept-Cost Center	Account	Description	BUDGET		BUDGET
5	682055325	54620	Interest on loan provided		(13,417.00)	(13,417.00)
5	682055325	57405	Loan Proceeds from Saint Paul Foundation	-	(2,300,000.00)	(2,300,000.00)
TOTAL:					(2,313,417.00)	

ACTIVITY LEDGER (AC) - LIFE TO DATE ACTIVITY BUDGET

Complete this section for Grants, Capital, Capital Bond Proceeds, STAR, TIF, and HRA amendments.

Spending Changes

(Action Accomplished)

Life to Date Activity Budget				CURRENT	CHANGES	AMENDED
Activity Group	Activity	Account Category	Description	BUDGET		BUDGET
TIF	5501001028	73555	100A Mod City Brnstrn Affor Hsg	-	1,668,248.00	1,668,248.00
TIF	5501001026	73555	Payment to Subcontractor	2,840,476.00	(1,668,248.00)	1,172,228.00
TIF	5501001029	73555	100A Mod City Brnstrn Site Imp	-	105,236.00	105,236.00
TIF	5501001012	74310	Phalen Corridor-City contrib	200,329.15	(105,236.00)	95,093.15
TOTAL:					-	

Financing Changes

(Action Accomplished)

Life to Date Activity Budget				CURRENT	CHANGES	AMENDED
Activity Group	Activity	Account Category	Description	BUDGET		BUDGET
		XXXXX	(Item description)			-
		XXXXX	(Item description)			-
TOTAL:					-	