

EXHIBIT B
City of Saint Paul, Minnesota
Sewer Revenue and Refunding Bonds
Series 2020D
(Green Bonds)

TERMS AND CONDITIONS

True Interest Cost for the Series 2020D Bonds: 1.6327338%

The Series 2020D Bonds shall mature on the dates and in the principal amounts set forth below:

<u>Maturity Date (December 1)</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>Yield</u>	<u>Price</u>
2020	\$ 550,000	3.000%	0.890%	101.514%
2021	1,040,000	3.000	0.900	103.579
2022	1,065,000	4.000	0.920	108.260
2023	1,095,000	4.000	0.920	111.243
2024	1,145,000	4.000	0.930	114.150
2025	1,195,000	4.000	0.960	116.885
2026	1,240,000	5.000	1.000	125.940
2027	1,275,000	5.000	1.060	129.137
2028	1,365,000	5.000	1.150	131.862
2029	885,000	3.000	1.300*	113.973
2030	910,000	3.000	1.450*	112.655
2031	400,000	3.000	1.600*	111.353
2032	410,000	2.000	2.000	100.000
2033	420,000	2.000	2.050	99.403
2034	430,000	2.000	2.100	98.737
2035	435,000	2.000	2.150	98.006
2036	445,000	2.125	2.200	98.953
2037	455,000	2.125	2.250	98.179
2038	465,000	2.250	2.300	99.241
2039	475,000	2.250	2.350	98.427

**Yield to the optional redemption date of December 1, 2028.*

The Series 2020D Bonds maturing on or after December 1, 2029 are subject to optional redemption at the option of the City on any date on or after December 1, 2028.