

EXHIBIT D

PROPOSALS FOR THE SERIES 2019D BONDS

Listed below are proposals received during competitive bond sale prior to award to winning bidder by the City.



\$16,925,000^(a)
GENERAL OBLIGATION VARIOUS PURPOSE BONDS, SERIES 2019D
CITY OF SAINT PAUL, MINNESOTA
(BOOK ENTRY ONLY)

AWARD: RBC CAPITAL MARKETS

SALE: May 15, 2019

S&P Rating: AAA
Fitch Rating: AAA

BBI: 3.63%
Average Maturity: 4.562 Years

Bidder	Maturity (March 1)	Interest Rate	Yield	Price	Net Interest Cost	True Interest Rate
RBC CAPITAL MARKETS	2020	5.00%	1.49%	\$18,914,214.27 ^(b)	\$1,465,600.73 ^(b)	1.7496% ^(b)
	2021	5.00%	1.49%			
	2022	5.00%	1.50%			
	2023	5.00%	1.51%			
	2024	5.00%	1.52%			
	2025	5.00%	1.54%			
	2026	5.00%	1.56%			
	2027	5.00%	1.58%			
	2028	4.00%	1.65%			
	2029	3.00%	2.00%			
TD SECURITIES LLC						1.7533%
ROBERT W. BAIRD & CO., INCORPORATED						1.7706%
C.L. KING & ASSOCIATES, INC.						
DOUGHERTY & COMPANY LLC						
EDWARD JONES						
FIDELITY CAPITAL MARKETS						
ROSS, SINCLAIRE & ASSOCIATES, LLC						
CREWS & ASSOCIATES, INC.						
DAVENPORT & COMPANY LLC						
LOOP CAPITAL MARKETS, LLC						
NORTHLAND SECURITIES, INC.						
OPPENHEIMER & CO. INC.						
DUNCAN-WILLIAMS, INC.						
BERNARDI SECURITIES, INC.						
COUNTRY CLUB BANK						
SIERRA PACIFIC SECURITIES, LLC						
BNY MELLON CAPITAL MARKETS, LLC						
(Continues)						

^(a) Subsequent to bid opening, the issue size decreased from \$16,925,000 to \$14,270,000.

^(b) Subsequent to bid opening, the price, net interest cost, and true interest rate have changed to \$15,985,875.69, \$1,277,719.31, and 1.7536%, respectively.

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Bidder	True Interest Rate
ISAAK BOND INVESTMENTS WINTRUST INVESTMENTS, LLC SUMRIDGE PARTNERS, LLC ALAMO CAPITAL STIFEL, NICOLAUS & COMPANY, INCORPORATED MIDLAND SECURITIES LIMITED FMS BONDS, INC. FIRST KENTUCKY SECURITIES CORPORATION MULTI-BANK SECURITIES, INC. FIRST SOUTHERN SECURITIES, LLC DINOSAUR SECURITIES, LLC TRIBAL CAPITAL MARKETS, LLC MOUNTAINSIDE SECURITIES LLC	
BANK OF AMERICA MERRILL LYNCH	1.8103%
FTN FINANCIAL CAPITAL MARKETS MORGAN STANLEY & CO. LLC RAYMOND JAMES & ASSOCIATES, INC. SAMUEL A. RAMIREZ & CO., INC. UBS FINANCIAL SERVICES INC. WILEY BROS. – AINTREE CAPITAL, LLC ZIEGLER	1.8124%
HUTCHINSON, SHOCKEY, ERLEY & CO.	1.8175%
PNC CAPITAL MARKETS LLC	1.8207%
JEFFERIES LLC	1.8440%
PIPER JAFFRAY & CO.	1.8467%