

AMENDMENT NO. 1 WATER UTILITY FUND CHANGES TO 2017 ADOPTED BUDGET

Financing

Company/Accounting Unit/Account	2017 Adopted Budget	Proposed Change	Revised Budget	Comments
8-69082630-52310	\$7,478,000	(\$430,000)	\$7,048,000	To Reduce Financing for Water Service Base Fee
8-69082640-47555	\$1,875,000	(\$45,000)	\$1,830,000	To Reduce Financing for ROW Recovery Fee
8-69082640-59910	\$1,946,316	\$200,000	\$2,146,316	Use of Fund Balance from Cancelled 2016 Capital Project
8-690682017X-57305	\$710,000	(\$710,000)	\$ -	Cancelled MNPFA Project
Total Financing	<u>\$12,009,316</u>	<u>(\$985,000)</u>	<u>\$11,024,316</u>	

Spending

Company/Accounting Unit/Account	2017 Adopted Budget	Proposed Change	Revised Budget	Comments
8-69082958-76805	\$700,000	(\$700,000)	\$ -	Cancelled MNPFA Project
8-690972017X-78205	\$30,000	(\$30,000)	\$ -	Revised Principal on Notes
8-690972017X-78805	\$14,000	(\$14,000)	\$ -	Revised Interest on Notes
8-690682017X-78980	\$3,550	(\$3,550)	\$ -	Revised Debt Structuring Fees
8-690682017X-78960	\$8,000	(\$8,000)	\$ -	Revised Attorney Fees
8-690682017X-78910	\$2,000	(\$2,000)	\$ -	Revised Financial Advisor Fees
8-690972016X-78205	\$325,000	(\$171,583)	\$153,417	Revised Principal on Notes
8-690972016X-78205	\$73,265	\$46,551	\$119,816	Revised Interest on Notes
8-69082310-63130	\$435,000	(\$40,000)	\$395,000	Revised Estimates for the Plans and Specs of the Demo of Highland Reservoir
8-69082210-64735	\$100,000	(\$35,000)	\$65,000	No Grinding of Asphalt in 2017
8-69082430-63340	\$1,500,000	(\$27,418)	\$1,472,582	Reduction in Operational Expenses
Total Spending	<u>\$3,190,815</u>	<u>(\$985,000)</u>	<u>\$2,205,815</u>	