

BOARD OF WATER COMMISSIONERS  
RESOLUTION — GENERAL FORM

No. 7194

PRESENTED BY COMMISSIONER Lantry

DATE December 11, 2012

**WHEREAS**, the Board of Water Commissioners has been presented with an opportunity to refund outstanding maturities of its outstanding \$10,650,000 Water Revenue Bonds, Series 2003C, its \$11,380,000 Water Revenue Bonds, Series 2005D, and its \$4,269,844 Water Revenue Note of 1996, to achieve substantial debt service savings through the issuance of Water Revenue Refunding Bonds; now, therefore, be it

**RESOLVED**, by the Board of Water Commissioners of the City of Saint Paul, Minnesota as follows:

1. Finding Purpose. It is hereby found, determined and declared that the City of Saint Paul, Minnesota should, based on market conditions, issue Water Revenue Refunding Bonds to refund outstanding maturities of its \$10,650,000 Water Revenue Bonds, Series 2003C, its \$11,380,000 Water Revenue Bonds, Series 2005D, and its \$4,269,844 Water Revenue Note of 1996, to achieve substantial debt savings.
2. Meeting. The Board shall meet on or about February 12, 2013 for the purpose of adopting a resolution concurring with the bond resolution as adopted by the City Council awarding the sale of said bonds.

**Water Commissioners**

<b>Yeas</b>	Bykowski	<b>Nays</b>
	Kleindl	
	Lantry	
	Rossbach	
	Tolbert	
President	Anfang	

In favor 6                      Opposed 0

Adopted by the Board of Water Commissioners

December 11, 2012

Mollie Sorelius  
SECY.

IMPORTANT  
RETURN TO BOARD  
MINUTES FILE  
ORIGINAL