

# ATTACHMENT E PUBLIC PURPOSE SUMMARY

Project Name 971 Jenks Inspiring Communities Rehab Account # \_\_\_\_\_  
 Project Address 971 Jenks Avenue  
 City Contact Joe Musolf Today's Date 8/9/17

## PUBLIC COST ANALYSIS

Program Funding Source:	<b>Inspiring Communities Disposition Work Plan Budget</b>	Amount:	<b>\$45,000.00 land + \$79,732.15 cash</b>
Interest Rate: _____	Subsidized Rate:	<input type="checkbox"/> Yes	<input type="checkbox"/> No <input checked="" type="checkbox"/> N/A (Grant)
Type:	Risk Rating:	Acceptable (5% res)	Substandard (10% res)
<b>Grant</b>		Doubtful (50% res)	Loss (100% res)
		Forgivable (100% res)	
Total Loan Subsidy*:	Total Project Cost:	<b>\$309,732.15</b>	

\* **Total Loan Subsidy:** Present value of the loan over its life, including expected loss of principal and interest rate subsidy.

## PUBLIC BENEFIT ANALYSIS

*(Mark A1@ for Primary Benefits and A2@ for Secondary Benefits)*

### I. Community Development Benefits

<input type="checkbox"/>	Remove Blight/Pollution	<input type="checkbox"/>	Improve Health/Safety/Security	<input checked="" type="checkbox"/>	Increase/Maintain Tax Base < current tax production: <b>0</b> < est'd taxes as built: < net tax change + or -: <b>+ \$2,400</b>
<input checked="" type="checkbox"/>	Rehab. Vacant Structure	<input type="checkbox"/>	Public Improvements		
<input type="checkbox"/>	Remove Vacant Structure	<input type="checkbox"/>	Goods & Services Availability		
<input type="checkbox"/>	Heritage Preservation	<input type="checkbox"/>	Maintain Tax Base		

### II. Economic Development Benefits

<input type="checkbox"/>	Support Vitality of Industry	<input type="checkbox"/>	Create Local Businesses	<input checked="" type="checkbox"/>	Generate Private Investment Support Commercial Activity Incr. Women/Minority Businesses
<input checked="" type="checkbox"/>	Stabilize Market Value	<input type="checkbox"/>	Retain Local Businesses		
<input type="checkbox"/>	Provide Self-Employment Opt's	<input type="checkbox"/>	Encourage Entrep'ship		

### III. Housing Development Benefits

<input checked="" type="checkbox"/>	Increase Home Ownership Stock < # units new construction: <b>1</b> < # units conversion:	<input type="checkbox"/>	Address Special Housing Needs	<input type="checkbox"/>	Maintain Housing < # units rental: < # units owner-occ.:
		<input type="checkbox"/>	Retain Home Owners in City		
		<input checked="" type="checkbox"/>	Affordable Housing		

### IV. Job Impacts

Living Wage applies

Business Subsidy applies

<input type="checkbox"/> Job Impact	<input checked="" type="checkbox"/> No Job Impact	Year 1	Year 2	Year 3	Year 4	Year 5
#JOBS CREATED (fulltime permanent)						
Average Wage						
#Construction/Temporary						

#JOBS RETAINED (fulltime permanent)				
#JOBS LOST (fulltime permanent)				

**V. HOUSING IMPACTS**

**AFFORDABILITY**

<input checked="" type="checkbox"/> Housing Impact <input type="checkbox"/> No Housing Impact	<=30%	31-50%	51-60%	61-80%	>80%
#HOUSING UNITS CREATED			<b>1</b>		
#HOUSING UNITS RETAINED					
#HOUSING UNITS LOST					