

**City of Saint Paul Financial Analysis**

1 File ID Number: RES 16-2173  
 2  
 3 Budget Affected: Operating Budget HRA Capital  
 4  
 5 Total Amount of Transaction: -  
 6  
 7 Funding Source: Other Please Specify Funding Source: Sales proceeds  
 8  
 9 Appropriation already included in budget? Yes  
 10  
 11 Charter Citation: CC 10.07.01  
 12  
 13

**Fiscal Analysis**

16 Amendment for Penfield TIF District No. 301. Adjust revenue and spending based on recommendation from State Auditor. Other spending  
 17 already budgeted for this district remains unchanged.  
 18  
 19  
 20  
 21

**Detail Accounting Codes:**

**GENERAL LEDGER (GL) - ANNUAL BUDGET**

**Spending Changes**

GL Annual Budget					CURRENT BUDGET	CHANGES	AMENDED BUDGET
Company	Fund-Dept-Cost Center	Account	Description				
5	405255301	78805	TIF Pay Go Interest expense		4,484,500.00	800,000.00	5,284,500.00
5	405255301	73555	Other Qualifying Public Improvements		7,800,000.00	(800,000.00)	7,000,000.00
TOTAL:						-	

**Financing Changes**

GL Annual Budget					CURRENT BUDGET	CHANGES	AMENDED BUDGET
Company	Fund-Dept-Cost Center	Account	Description				
5	405255301	56240	Trans from Enterprise Fund/Penfield TIF proceeds		(710,000.00)	1,156.00	(708,844.00)
5	405255301	54810	TIF District Interest- non pool		(50,000.00)	(1,156.00)	(51,156.00)
TOTAL:						-	

**ACTIVITY LEDGER (AC) - LIFE TO DATE ACTIVITY BUDGET**

45 Complete this section for Grants, Capital, Capital Bond Proceeds, STAR, TIF, and HRA amendments.

**Spending Changes**

Life to Date Activity Budget					CURRENT BUDGET	CHANGES	AMENDED BUDGET
Activity Group	Activity	Account Category	Description				
TIF	5523012005	78801	TIF Pay Go Interest expense		4,484,500.00	800,000.00	5,284,500.00
TIF	5523012004	73555	Other Qualifying Public Improvements		7,800,000.00	(800,000.00)	7,000,000.00
TOTAL:						-	

**Financing Changes**

Life to Date Activity Budget					CURRENT BUDGET	CHANGES	AMENDED BUDGET
Activity Group	Activity	Account Category	Description				
TIF	5503012001	56240	Trans from Enterprise Fund/Penfield TIF proceeds		(710,000.00)	1,156.00	(708,844.00)
TIF	5503012001	54810	TIF District Interest- non pool		(50,000.00)	(1,156.00)	(51,156.00)
TOTAL:						-	