City of Saint Paul Financial Analysis

File ID Number: RES 11-946

Budget Affected: CIB Budget | Public Works | Capital

Total Amount of Transaction: 700,000.00

Funding Source: Transfer of Appropriations

Charter Citation: 10.07.4, 57.09

Fiscal Analysis

Approval of resolution amending the spending and financing plans of the Phalen Village Left Turn Lane Project to reflect additional financing to cover increased contract costs for additional lighting & signal amounts added to the original contract and right-of-way acquisition costs that were higher than originally estimated during the Capital Improvement Budget Process.

	Current Financing	Proposed Change	Amended Financing	Amended Spending	Balance
Phalen Village Left Turn Lanes C10-2B046					
MSA	$500,000.00	$700,000.00	$1,200,000.00	$1,200,000.00	$0.00
	$500,000.00	$700,000.00	$1,200,000.00	$1,200,000.00	$0.00

To Transfer MSA Funding from MSA Contingency to cover increased contract costs for signals, lighting and ROW Acquisition Costs added to the original project.

2009 MSA Contingency C09-2T069					
MSA	$262,394.80	-$262,394.80	$0.00	$0.00	$0.00
	$262,394.80	-$262,394.80	$0.00	$0.00	$0.00

To transfer available MSA funding to the Phalen Village Left Turn Lanes Project

2010 MSA Contingency C10-2T200					
MSA	$425,470.47	-$425,470.47	$0.00	$0.00	$0.00
	$425,470.47	-$425,470.47	$0.00	$0.00	$0.00

To transfer available MSA funding to the Phalen Village Left Turn Lanes Project

2011 MSA Contingency C11-2T201					
MSA	$280,000.00	-$12,134.73	$267,865.27	$267,865.27	$0.00
	$280,000.00	-$12,134.73	$267,865.27	$267,865.27	$0.00

To transfer available MSA funding to the Phalen Village Left Turn Lanes Project