

Project: 2014 Inspiring Communities RFP **Date:** 1/4/2015

Number of units: 27 **GSF:** 0

Sources and Uses of Funds Summary

| Uses | Sub Amt | Subtotal | Subtotal | Cost |
|---------------------------------------|-----------|-------------|-------------|------|
| Redevelopment Costs | | | | \$0 |
| Site Assembly | | | | |
| Environmental Remediation | | | | |
| Geo-Technical Soil Issues | | | | |
| Other | | | | |
| Public Improvement Costs | | | | \$0 |
| Publicly-owned Parking | | | | |
| Other | | | | |
| Housing Extraordinary Costs | | | | \$0 |
| Historic | | | | |
| Environmental/Sustainable Costs | | | | |
| Non-living Area Construction | | | | |
| Operating/contingency reserves | | | | |
| Other | | | | |
| Dwelling Unit Hard Construction Costs | | | \$7,932,855 | |
| Hard Construction Costs | | 5,710,204 | | |
| Land (& Building) Costs | | 595,401 | | |
| Soft Costs | | \$1,627,250 | | |
| Developer Fee | 590,133 | | | |
| Other | 1,037,116 | | | |
| Total Housing Costs | | | \$7,932,855 | |

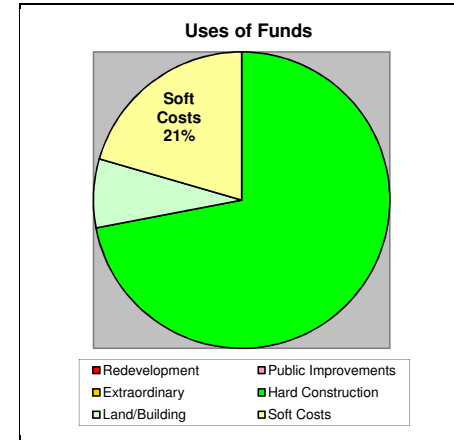
Total Uses/Project Costs - TDC **\$7,932,855**

| Permanent Sources | City/HRA | Subsidy | Other Partners | Subsidy | Private | Amount |
|---|------------------|-----------|----------------|----------|------------------|--------------------|
| Debt/Loans | | | | | | |
| Amortized Loans | 0 | 0 | 0 | 0 | 4,437,226 | \$4,437,226 |
| Bonds (Non-TIF) | | | 0 | 0 | | |
| TIF | 0 | 0 | | | | |
| Public/Non-profit & Other Partners Deferred Loans/Grants | | | | | | |
| Deferred Loans | 0 | 0 | 0 | 0 | | |
| Grants | 3,495,629 | 3,495,629 | 0 | 0 | | \$3,495,629 |
| TIF | 0 | 0 | | | | |
| Land Sale Write Dow | 0 | 0 | | | | |
| Waiver of Fee(s) | | | 0 | 0 | | |
| Equity | | | | | | |
| Tax Credit Equity | | | 0 | 0 | | \$0 |
| Private Equity (Non-Tax Credit) | | | | | 0 | |
| Total Sources | 3,495,629 | 0 | 0 | 0 | 4,437,226 | \$7,932,855 |

Subsidy 3,495,629 0

Please Indicate Other Partner Funding Here:

| | |
|--------------------|---|
| Redevelopment | 0 |
| Public Improvement | 0 |
| Historic Costs | 0 |



| City/HRA Costs | Per Unit | |
|-------------------------------|--------------------|------------------|
| Redevelopment Costs | \$0 | \$0 |
| Public Improvement Costs | \$0 | \$0 |
| Historic Costs | \$0 | \$0 |
| Other Costs | \$3,495,629 | \$129,468 |
| Total City/HRA Sources | \$3,495,629 | \$129,468 |

Other City/HRA Costs include:

0

