

City of Saint Paul Financial Analysis

1 File ID Number: 17-1284
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 3 Budget Affected: Operating Budget HRA Special Fund
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 5 Total Amount of Transaction: 33,278,001.12
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 7 Funding Source: Other Please Specify Funding Source: Refunding bond proceeds/reserves/fund balance
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 9 Appropriation already included in budget? No
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 11 Charter Citation: CC 10.7.02
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Fiscal Analysis

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 16 To update 2017 parking budget for refunding of series 2010A and 2010B revenue bonds being replaced by series 2017A and 2017B revenue
 17 bonds.
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Detail Accounting Codes:

GENERAL LEDGER (GL) - ANNUAL BUDGET

Spending Changes

(Action Accomplished)

GL Annual Budget				CURRENT	CHANGES	AMENDED
Company	Fund-Dept-Cost Center	Account	Description	BUDGET		BUDGET
31	5	6810952010A	78105 Redeem 2010A/B bonds	-	19,580,000.00	19,580,000.00
32	5	6810952010B	78105 Redeem 2010B bonds	-	10,375,000.00	10,375,000.00
33	5	6810952010AR	74305 Use of 2010A debt serv reserve	-	1,656,393.76	1,656,393.76
34	5	6810952010A	78705 Interest due at refunding	939,807.00	911,206.26	1,851,013.26
35	5	6810952010A	74305 Prepayment penalty 2010A bonds	-	376,700.00	376,700.00
36	5	6810952017A	78925 Underwriter discount 2017A	-	280,789.14	280,789.14
37	5	6810952017A	78920 Costs of issuance for 2017A	-	143,943.15	143,943.15
38	5	6810952010BR	74305 Use of 2010B debt serv reserve	-	871,531.00	871,531.00
39	5	6810952017B	78925 Underwriter discount 2017B	-	26,400.00	26,400.00
40	5	6810952017B	78920 Costs of issuance for 2017B	-	13,702.84	13,702.84
41	5	6810952010B	78705 Interest due at refunding	485,282.00	80,189.58	565,471.58
42	5	6810952010B	78705 Use of debt service cash	565,471.58	236,625.00	802,096.58
43	5	6810952010A	59910 Use of fund equity	1,399.00	(1,274,479.61)	(1,273,080.61)
				TOTAL:	33,278,001.12	

Financing Changes

(Action Accomplished)

GL Annual Budget				CURRENT	CHANGES	AMENDED
Company	Fund-Dept-Cost Center	Account	Description	BUDGET		BUDGET
49	5	6810952017A	57135 2017A Revenue proceeds	-	(26,905,000.00)	(26,905,000.00)
50	5	6810952017A	57230 2017A Refunding premium	-	(1,173,914.40)	(1,173,914.40)
51	5	6810952017AR	55925 Receive 2017A reserve	-	(2,144,670.01)	(2,144,670.01)
52	5	6810952017B	57135 2017B Revenue proceeds	-	(2,640,000.00)	(2,640,000.00)
53	5	6810952017BR	55925 Receive 2017B reserve	-	(210,441.51)	(210,441.51)
54	5	6810952010A	57135 2010A Interest earned on escrow	-	(203,975.20)	(203,975.20)
55						0.00
56						0.00
				TOTAL:	(33,278,001.12)	