

**A. Settlement Statement**

**B. Type of Loan**

1. <input type="checkbox"/> FHA 2. <input type="checkbox"/> FmHA 3. <input type="checkbox"/> Conv. Unins. 4. <input type="checkbox"/> VA 5. <input type="checkbox"/> Conv. Ins.	<b>6. File Number</b> 252617-05	<b>7. Loan Number</b> 0031804040	<b>8. Mortgage Insurance Case Number</b>
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**C. Note:** This form is furnished to give you a statement of actual settlement costs. Amounts paid to and by the settlement agent are shown. Items marked "(p.o.c.)" were paid outside of closing; they are shown here for information purposes and are not included in the totals. WARNING: It is a crime to knowingly make false statements to the United States on this or any other form. Penalties upon conviction can include a fine and imprisonment. For details see: Title 18 U.S. Code Section 1001 and Section 1010.

**D. NAME OF BORROWER:** BAYSHORE INDUSTRIES LLC  
**ADDRESS:** 238 LONETREE, IRVINE, CA 92603

**E. NAME OF SELLER:** DEUTSCHE BANK NATIONAL TRUST COMPANY, AS TRUSTEE FOR HARBORVIEW MORTGAGE LOAN TRUST  
**ADDRESS:** MORTGAGE LOAN PA  
1661 WORTHINGTON ROAD, SUITE 100, WEST PALM BEACH, FL 33409

**F. NAME OF LENDER:** XXXXXXXX  
**ADDRESS:** XXXXXXXXXXXXXXX, XXXXXXX, XX 00000-0000

**G. PROPERTY ADDRESS:** 1882 MINNEHAHA AVE E, SAINT PAUL, MN 55119-3425

**H. SETTLEMENT AGENT:** POWERLINK SETTLEMENT SERVICES, LP-345 ROUSER RD. CORAOPOLIS, PA 15108  
**PLACE OF SETTLEMENT:** 3202 PEBBLE TRACE DR, HOUSTON, TX 77068-2089

**I. SETTLEMENT DATE:** 04/03/2013 **DISBURSEMENT DATE:** 04/03/2013

<b>J. SUMMARY OF BORROWER'S TRANSACTION:</b>		<b>K. SUMMARY OF SELLER'S TRANSACTION:</b>	
<b>100. GROSS AMOUNT DUE FROM BORROWER</b>		<b>400. GROSS AMOUNT DUE TO SELLER</b>	
101. CONTRACT SALES PRICE	\$42,000.00	401. CONTRACT SALES PRICE	\$42,000.00
102. PERSONAL PROPERTY		402. PERSONAL PROPERTY	
103. SETTLEMENT CHARGES TO BORROWER (LINE 1400)	\$742.80	403.	
104.		404.	
105.		405.	
<b>ADJUSTMENTS FOR ITEMS PAID BY SELLER IN ADVANCE</b>		<b>ADJUSTMENTS FOR ITEMS PAID BY SELLER IN ADVANCE</b>	
106. CITY/TOWN TAXES		406. CITY/TOWN TAXES	
107. COUNTY TAXES {04/03/2013 TO 06/30/2013}	\$387.68	407. COUNTY TAXES {04/03/2013 TO 06/30/2013}	\$387.68
108. SCHOOL TAXES		408. SCHOOL TAXES	
109.		409.	
110.		410.	
111.		411.	
112.		412.	
120. GROSS AMOUNT DUE FROM BORROWER	\$43,130.48	420. GROSS AMOUNT DUE TO SELLER	\$42,387.68
<b>200. AMOUNTS PAID BY OR ON BEHALF OF BORROWER</b>		<b>500. REDUCTIONS IN AMOUNT DUE TO SELLER</b>	
201. DEPOSIT OR EARNEST MONEY	\$5,407.50	501. EXCESS DEPOSIT (SEE INSTRUCTIONS)	
202. PRINCIPAL AMOUNT OF NEW LOANS		502. SETTLEMENT CHARGES TO SELLER (LINE 1400)	\$9,064.35
203. EXISTING LOAN(S) TAKEN SUBJECT TO		503. EXISTING LOAN(S) TAKEN SUBJECT TO	
204.		504.	
205.		505.	
206.		506.	
207.		507.	
208.		508.	
209.		509.	
<b>ADJUSTMENTS FOR ITEMS UNPAID BY SELLER</b>		<b>ADJUSTMENTS FOR ITEMS UNPAID BY SELLER</b>	
210. CITY/TOWN TAXES		510. CITY/TOWN TAXES	
211. COUNTY TAXES		511. COUNTY TAXES	
212. SCHOOL TAXES		512. SCHOOL TAXES	
213.		513.	
214.		514.	
215.		515.	
216.		516.	
217.		517.	
218.		518.	
219.		519.	
220. TOTAL PAID BY/FOR BORROWER	\$5,407.50	520. TOTAL REDUCTION AMOUNT DUE SELLER	\$9,064.35
<b>300. CASH AT SETTLEMENT FROM OR TO BORROWER</b>		<b>600. CASH AT SETTLEMENT FROM OR TO SELLER</b>	
301. GROSS AMOUNT DUE FROM BORROWER (LINE 120)	\$43,130.48	601. GROSS AMOUNT DUE TO SELLER (LINE 420)	\$42,387.68
302. LESS AMOUNTS PAID BY/FOR BORROWER (LINE 220)	\$5,407.50	602. LESS REDUCTION AMOUNT DUE SELLER (LINE 520)	\$9,064.35
303. CASH FROM BORROWER	\$37,722.98	603. CASH TO SELLER	\$33,323.33

SUBSTITUTE FORM 1099 SELLER STATEMENT: The information contained herein is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction will be imposed on you if this item is required to be reported and the IRS determines that it has not been reported. The Contract Sales Price described on line 401 above constitutes the Gross Proceeds of this transaction.

SELLERS INSTRUCTIONS: If this real estate was your principal residence, file Form 2119, Sales or Exchange of Principal Residence, for any gain, with your Income tax return; for other transactions, complete the applicable parts of Form 4797, Form 6252 and/or Schedule D (Form 1040).

You are required by law to provide the settlement agent (Fed. Tax ID No: \_\_\_\_\_) with your current taxpayer identification number. If you do not provide your correct taxpayer identification number, you may be subject to civil or criminal penalties imposed by law. Under penalties of perjury, I certify that the number shown on this statement is my correct taxpayer identification number.

TIN: \_\_\_\_\_ / \_\_\_\_\_ SELLER(S) SIGNATURES: \_\_\_\_\_ / \_\_\_\_\_

SELLER(S) NEW MAILING ADDRESS: \_\_\_\_\_

SELLER(S) PHONE NUMBERS: \_\_\_\_\_ (H) \_\_\_\_\_ (W)

## **\*CI-StPaul\_LegislativeHearings**

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**From:** Cathy Hwang <chwang@bayshoreindustries.com>  
**Sent:** Monday, September 16, 2013 4:20 PM  
**To:** \*CI-StPaul\_LegislativeHearings  
**Subject:** 1882 Minnehaha Avenue E, St. Paul  
**Attachments:** HUD\_252617\_5.pdf

Hi Mai,

Please see the Settlement Statement per Joe's request to send you something that shows I owned the property when the notices were sent. Please note that on line item H, it shows that the place of settlement was already at 3202 Pebble Trace Drive, Houston, TX 77068. As per my call to Ramsey County, this is my new address. However, according to your research, Ramsey County never updated my address so all notices were sent to an incorrect address in Irvine as well as to the prior owners. None of the notices were sent to my Texas address except for the recent notices of Hearing.

Since I was not aware of any assessments nor notices & since Ramsey county never updated my address as per my instructions, I would appreciate it if the City of St. Paul revise these assessments. Had I been aware of any notices, I, of course, wouldn't want to have any violations with the city. I would not in my right mind want to pay a \$320 assessment versus paying a gardener \$35 to mow the lawn. I feel that I should not be penalized because the county did not update my address. I would gratefully appreciate it if you can all put yourself in my shoes.

Sincerely,

Cathy Hwang

Bayshore Industries, LLC  
(949) 800-7060 / (888) 985-0005 Office  
(866) 617-8118 fax  
[www.bayshoreindustries.com](http://www.bayshoreindustries.com)

**SETTLEMENT STATEMENT**

**FILE NUMBER: 252617-05**

**PAGE 2 OF 3**

<b>L. SETTLEMENT CHARGES</b>	<b>PAID FROM BORROWER'S FUNDS AT SETTLEMENT</b>	<b>PAID FROM SELLER'S FUNDS AT SETTLEMENT</b>
700. TOTAL SALES/BROKER'S COMMISSION BASED ON PRICE \$39,500.00 @ 0.00 = \$1,875.00		
DIVISION OF COMMISSION (LINE 700) AS FOLLOWS:		
701. \$275.00 TO THE OLSEN REAL ESTATE GROUP   KELLER WILLIAMS PREMIER REALTY		
702. \$400.00 TO TANGLETOWN REALTY		
703. \$1,200.00 TO POWER REO		
704. COMMISSION PAID AT SETTLEMENT \$125 TECHNOLOGY FEE		\$1,875.00
705. AUCTION COMMISSION TO AUCTION.COM, INC.		\$500.00
<b>800. ITEMS PAYABLE IN CONNECTION WITH LOAN</b>		
801. LOAN ORIGINATION FEE		
802. LOAN DISCOUNT		
803. APPRAISAL FEE		
804. CREDIT REPORT		
805. TAX SERVICE CONTRACT		
806. APPLICATION FEE		
807. FLOOD CERTIFICATION FEE		
808. UNDERWRITING FEE		
809. DOC PREP		
811. PROCESSING FEE		
<b>900. ITEMS REQUIRED BY LENDER TO BE PAID IN ADVANCE</b>		
901. INTEREST FROM		
902. MORTGAGE INSURANCE PREMIUM FOR		
903. HAZARD INSURANCE PREMIUM FOR		
<b>1000. RESERVES DEPOSITED WITH LENDER FOR</b>		
1001. HAZARD INSURANCE		
1002. MORTGAGE INSURANCE		
1003. CITY PROPERTY TAXES		
1004. COUNTY PROPERTY TAXES		
1005. SCHOOL TAXES		
1009. AGGREGATE ANALYSIS ADJUSTMENT	\$0.00	\$0.00
<b>1100. TITLE CHARGES</b>		
1101. SETTLEMENT OR CLOSING FEE TO POWERLINK	\$300.00	\$500.00
1102. ABSTRACT OR TITLE SEARCH TO POWERLINK		\$210.00
1103. MORTGAGE UPDATE FEE		
1104. SIGNING FEE TO POWERLINK	\$150.00	
1105. DOCUMENT PREPARATION TO POWERLINK		\$60.00
1106. NOTARY FEES		
1107. ATTORNEY'S FEES		
1108. TITLE INSURANCE TO POWERLINK		\$184.80
1109. LENDER'S POLICY \$0.00 LOAN AMOUNT - \$0.00		
1110. OWNER'S POLICY \$0.00 - \$184.80 LOAN AMOUNT - \$42,000.00		
1111. WIRE TRANSFER FEE TO POWERLINK		\$125.00
<b>1200. GOVERNMENT RECORDING AND TRANSFER CHARGES</b>		
1201. RECORDING FEES - DEED: \$46.00	\$46.00	
1202. CITY/COUNTY TAX/STAMPS - DEED: \$147.80	\$147.80	
1203. STATE TAX/STAMPS		
1204. AMENDMENT TO AR POWERLINK		\$46.00
1205. AMENDMENT TO AR POWERLINK		\$46.00
<b>1300. ADDITIONAL SETTLEMENT CHARGES</b>		
1301. TECHNOLOGY FEE TO POWER REO		\$125.00
1302. See addendum page for details	\$99.00	\$5,392.55
<b>1400. TOTAL SETTLEMENT CHARGES</b>	<b>\$742.80</b>	<b>\$9,064.35</b>

**HUD CERTIFICATION OF BUYER AND SELLER**

I have carefully reviewed the HUD-1 Settlement Statement and to the best of my knowledge and belief, it is a true and accurate statement of all receipts and disbursements made on my account or by me in this transaction. I further certify that I have received a copy of the HUD-1 Settlement Statement. I agree to further adjustments in the event of errors or omissions and indemnify and hold harmless Settlement Agent against such errors or omissions.

\_\_\_\_\_  
BAYSHORE INDUSTRIES LLC

\_\_\_\_\_  
DEUTSCHE BANK NATIONAL TRUST COMPANY, AS TRUSTEE FOR HARBORVIEW MORTGAGE LOAN TRUST MORTGAGE LOAN PA

WARNING: IT IS A CRIME TO KNOWINGLY MAKE FALSE STATEMENTS TO THE UNITED STATES ON THIS OR ANY SIMILAR FORM. PENALTIES UPON CONVICTION CAN INCLUDE A FINE AND IMPRISONMENT. FOR DETAILS SEE TITLE 18: U.S. CODE SECTION 1001 AND SECTION 1010.

The HUD-1 Settlement Statement which I have prepared is a true and accurate account of this transaction. I have caused or will cause the funds to be disbursed in accordance with this statement.

By: \_\_\_\_\_  
DATE

**SETTLEMENT STATEMENT - ADDENDUM****FILE NUMBER: 252617-05****PAGE 3 OF 3**

<b>SETTLEMENT CHARGES</b>	PAID FROM BORROWER'S FUNDS AT SETTLEMENT	PAID FROM SELLER'S FUNDS AT SETTLEMENT
1300. ADDITIONAL LINES		
1302. DOCUMENT REVIEW FEE TO POWER REO	\$99.00	
1303. BUYERS PREMIUM TO AUCTION.COM, LLC.		\$2,500.00
1304. VACANT BUILDING REGISTRATION FEE TO CITY OF SAINT PAUL		\$1,440.00
1305. APPLICATION FOR SALE APPROVAL TO CITY OF ST. PAUL		\$275.00
1306. SELLER REP FEE TO ALTISOURCE HOLDINGS LLC- OPERATING ACCOUNT		\$350.00
1307. RAMSEY COUNTY 1ST HALF 2013 TAXES TO RAMSEY COUNTY PROPERTY RECORDS 35.29.22.22.0007		\$804.00
1308. ST PAUL WATER TO ST PAUL WATER 0107170		\$23.55