

**MINUTES OF THE
HOUSING AND REDEVELOPMENT AUTHORITY
OF THE CITY OF SAINT PAUL, MINNESOTA
Wednesday, April 22, 2020**

Tina Sheldon, Recording Secretary
(651) 266-6604

ROLL CALL

Present 7 – Commissioners Brendmoen, Jalali, Noecker, Prince, Thao, Yang and Chair Tolbert

FOR DISCUSSION

1. Approving and authorizing charge off an HRA loan to Printers Row LLC, District 17, Ward 2

Kristin Guild, Interim Executive Director, stated that this request is for the approval of a loan charge off to Printers Row LLC, connected with taking back the property under the terms of the redevelopment agreement for the sale of the property. The intention is to issue a new RFP for redevelopment of the property.

Commissioner Noecker spoke in favor of this action.

Moved by Commissioner Noecker, Resolution Adopted and set forth in RES 20-656
VOTE: Yeas – 7 Nays – 0

2. Resolution accepting a grant of \$747,980 from the Saint Paul & Minnesota Foundation for the Saint Paul Bridge Fund; authorizing the execution of grant agreements; and amending the 2020 Housing and Redevelopment Authority budget, Citywide.

Mayor Carter provided an overview of the impact the Bridge Fund will make in the community in addressing COVID-19 impacts on businesses and low-income residents.

Ms. Guild stated shared details of the Bridge Fund process logistics and the action before the Board today.

Moved by Commissioner Yang, Resolution Adopted and set forth in RES 20-666
VOTE: Yeas – 7 Nays – 0

PUBLIC HEARINGS

3. Resolution approving and authorizing the sale and conveyance of 716 Wilson Avenue, District 4, Ward 7

Ms. Guild stated this request is for the approval of the sale of 716 Wilson Avenue at fair market value to an adjacent property owner.

No testimony was received.

Commissioner Prince spoke in favor of this project and thanked PED staff for the hard work.

Moved by Commissioner Prince, Resolution Adopted and set forth in RES PH 20-109
VOTE: Yeas – 7 Nays – 0

4. Resolution authorizing the issuance and sale of conduit multifamily housing revenue bonds; approving related documents; and adopting a Housing Program for the 848 Payne Avenue Apartments Project, District 5, Ward 6

Ms. Guild stated that on May 22, 2019 the HRA Board approved the issuance and sale of up to \$13,000,000 Conduit Housing Revenue Bonds for the project located at 848 Payne Avenue. If the Bonds are not sold within one year of the initial approval, IRS rules dictate that the approving body hold another public hearing.

Written testimony was received and attached to the record.

Commissioners Thao, Prince, Brendmoen and Yang spoke in favor of this project.

Moved by Commissioner Yang, Resolution Adopted and set forth in RES PH 20-110
VOTE: Yeas – 7 Nays – 0

ADJOURNMENT

Moved by Commissioner Thao, the HRA Board Meeting is Adjourned
VOTE: Yeas – 7 Nays – 0