

2026 Budget Balancing Status
Library Agency
Resolution Attachment

		Spending	Financing
1	Mayor's Proposed Budget		
2	General Fund (Fund 270)	23,142,693	23,142,693
3	Special Fund (Fund 211)	2,647,219	2,647,219
4	Special Fund (Fund 275)	1,608,497	1,608,497
5	Total	<u>27,398,409</u>	<u>27,398,409</u>
6	Gap: Excess / (Shortfall)		-
7			
8			
9	Technical Changes to the Recommended Budget		
10			
11	Technical Changes to Adjust for Updates and Omissions		
12			
13	Library	Align department budgets to proper accounting units and account codes	Budget Neutral
14	Library	Shift Safety Manager from Special Fund to General Fund (budget neutral, increase of 1.0 FTE)	-
15	Library	Update budgets in Library Opioid Settlement	3,000
16	Library	Update budgets in Library Modernization project to reflect 2025 spenddown	(415,007)
17			
18	New or Amended Grant Budgets		
19			
20	Library	Carry forward multi-year grant budget: Perrie Jones Grants	50,243
21	Library	Carry forward multi-year grant budget: Friends Unrestricted Grant	37,550
22	Library	Carry forward multi-year grant budget: Friends Restricted Grant	236,160
23	Library	Carry forward multi-year grant budget: After School Community Learning Grant	118,277
24			
25			
26	Budget After Technical Changes	<u>27,428,632</u>	<u>27,428,632</u>
27			
28	Gap: Excess / (Shortfall)		-
29			
30			
31	Library Board Changes to the Mayor's Proposed Budget		
32			
33	Library	Restore Library hours, including 0.8 FTE restoration	87,151
34	Library	Shift property tax levy funding from City	-
35	Library	Reduce Library special funds for temporary space relocation lease and contracted security	(190,000)
36	Library	Transfer from HRA to support temporary space relocation lease and contracted security costs	190,000
37			
38	Budget After Policy Changes	<u>27,515,783</u>	<u>27,515,783</u>
39			
40	Gap: Excess / (Shortfall)		-
41			
42			