

City of Saint Paul

Office of Financial Services
Real Estate Section

COUNCIL FILE NO. _____

By _____

REPORT OF COMPLETION OF ASSESSMENT

File No. **19162**

Assessment No. **145401**

Voting Ward **3**

In the matter of the assessment of benefits, cost and expenses for

Highland Village Streetscape

To the Council of the City of St. Paul:

The Financial Services Real Estate Section hereby reports to the Council the following as a statement of the spending and financing incurred for and in connection with the making of the above improvement:

Construction	\$2,804,398.78
Engineering and Inspection	\$701,099.70
Real Estate Fee (8.0% of assessment)	\$238,178.73
TOTAL SPENDING	<u>\$3,743,677.21</u>
Street Improvement Bonds	\$2,246,845.51
Assessments	\$1,496,831.70
TOTAL FINANCING	<u>\$3,743,677.21</u>

The Financial Services Real Estate Section further reports that it has assessed and levied the sum of \$3,213,741.90 upon each and every lot, piece or parcel of land benefitting from the improvement in accordance with legal requirements and city policy; that the assessment has been completed, as identified by the signature of the Real Estate and Assessments Manager; and that the attached assessment roll is hereby submitted to the Council for its consideration.

Date

8/14/15

Lyn M. Mear for Bruce Engelbrekt

Real Estate and Assessments Manager