City of Saint Paul Financial Analysis

File ID Number: RES 11-255

Budget Affected: Operating Budget PED Special Fund

Total Amount of Transaction: $2,515,626.00

Funding Source: Grant

Appropriation already included in budget? No

Charter Citation: CC 10.07.1

Fiscal Analysis

Amending the PED budget in the amount of $2,515,626 to accept grants from the Department of Employment and Economic Development and the Metropolitan Council for the the Hazelden/615 Drake, Schmidt Brewery Bottle and Brew House, West Side Flats, and Pioneer/Endicott sites.

Detail Accounting Codes:

Company	Accounting Unit	Account	Activity/Project (if applicable)	Description	CURRENT BUDGET	CHANGES	AMENDED BUDGET
Spending Changes							
P6 101	36303	0547	61787	Hazelden/615 Drake	$0.00	$534,562.00	$47,000.00
P6 101	36303	0547	61789	Schmidt Brewery Bottle and Brew House	$0.00	$819,964.00	$63,000.00
P6 101	36303	0547	61768	West Side Flats	$0.00	$500,000.00	$361,000.00
P6 101	36303	0547	61788	Pioneer/Endicott	$0.00	$661,100.00	$661,100.00
				TOTAL:		$2,515,626.00	
Lawson Codes:							
2400	1036303	52225	xxxxxx				
Financing Changes							
P6 101	36303	3490	61787	DEED Grant: Hazelden/615 Drake	$0.00	$534,562.00	$534,562.00
P6 101	36303	3490	61789	DEED Grant: Schmidt Brewery	$0.00	$770,064.00	$770,064.00
P6 101	36303	3802	61789	Met Council Grant: Schmidt Brewery	$0.00	$49,900.00	$49,900.00
P6 101	36303	3802	61768	Met Council Grant: West Side Flats	$0.00	$500,000.00	$500,000.00
P6 101	36303	3802	61788	Met Council Grant: Pioneer/Endicott	$0.00	$661,100.00	$661,100.00
				TOTAL:		$2,515,626.00	
Lawson Codes:							
2400	1036303	40855	xxxxxx				
2400	1036303	40600	xxxxxx				