

City of Saint Paul

Office of Financial Services
Real Estate Section

COUNCIL FILE NO. _____

By _____

REPORT OF COMPLETION OF ASSESSMENT

File No. **19203**

Assessment No. **175205**

Voting Ward **2**

In the matter of the assessment of benefits, cost and expenses for

Jackson Street Reconstruction (2017)
11th to University

To the Council of the City of St. Paul:

The Financial Services Real Estate Section hereby reports to the Council the following as a statement of the spending and financing incurred for and in connection with the making of the above improvement:

| | |
|--------------------------------------|-------------|
| Construction | \$1,997,048 |
| Engineering and Inspection | \$462,433 |
| Real Estate Fee (8.0% of assessment) | \$50,193 |
| TOTAL SPENDING | \$2,509,674 |
| | |
| Federal Funding | \$1,201,046 |
| Street Reconstruction Bonds | \$1,300,000 |
| Saint Paul Regional Water Services | \$8,628 |
| TOTAL FINANCING | \$2,509,674 |

The Financial Services Real Estate Section further reports that it has assessed and levied the sum of \$627,416.01 upon each and every lot, piece or parcel of land benefitting from the improvement in accordance with legal requirements and city policy; that the assessment has been completed, as identified by the signature of the Real Estate and Assessments Manager; and that the attached assessment roll is hereby submitted to the Council for its consideration.

Date

8/22/2019



Real Estate and Assessments Manager