

REPORTS ON THE FINANCIAL OPERATIONS OF THE SAINT PAUL REGIONAL WATER SERVICES

FOR THE MONTH OF

JUNE

TO THE BOARD OF WATER COMMISSIONERS

FINANCING INFORMATION TOOL – PROBE CUMULATIVE YEAR TO DATE

This report indicates the annual amount budgeted and the accumulated revenues billed plus amounts received in cash (if the item was not billed and thereby already included in revenue) for each fully qualified account code.

The variance indicated is the amount over or (short) of the annual budgeted revenues amount.

Saint Paul Regional Water Services
Financing Information By Account
For Periods January 1 - June 30, 2023

Account Description	Budget	Actual	Variance	Act/Budg %
ADMINISTRATION FEE	500	300	(200)	60.00%
WATER SERVICE BASE FEE	11,845,185	5,898,431	(5,946,754)	49.80%
WATER MAIN SURCHARGE	2,978,400	1,246,570	(1,731,830)	41.85%
AUTO FIRE ANNUAL CHARGE	270,000	280,361	10,361	103.84%
ST PAUL WATER	37,857,439	16,001,067	(21,856,372)	42.27%
FALCON HEIGHTS WATER	631,260	212,054	(419,206)	33.59%
LAUDERDALE WATER	222,135	94,890	(127,245)	42.72%
MAPLEWOOD WATER	6,297,960	2,637,698	(3,660,262)	41.88%
MENDOTA HEIGHTS WATER	2,347,928	777,730	(1,570,198)	33.12%
UNIV OF MIN WATER	537,616	319,237	(218,379)	59.38%
ROSEVILLE WATER	5,164,535	2,665,738	(2,498,797)	51.62%
SOUTH ST PAUL WATER	8,750	3,876	(4,874)	44.30%
WEST ST PAUL WATER	2,795,012	1,190,857	(1,604,155)	42.61%
NEWPORT WATER	7,782	5,536	(2,246)	71.14%
LITTLE CANADA WATER	1,054,807	537,369	(517,438)	50.94%
SUNFISH LAKE WATER	976	522	(454)	53.53%
LILYDALE WATER	153,843	47,269	(106,574)	30.73%
CITY OF MENDOTA WATER	11,623	4,899	(6,724)	42.15%
TOTAL WATER SALES	72,185,751	31,924,404	(40,261,347)	44.23%
SLUDGE PROCESSING	85,000	53,459.30	(31,541)	62.89%
METER READING CHARGE	4,050	2,496.00	(1,554)	61.63%
CUT OFFS	18,000	2,840.00	(15,160)	15.78%
THAWING SERVICES AND MAINS	1,000	-	(1,000)	0.00%
PRIVATE HYDRANT STANDBY CHARGE	17,000	18,300.00	1,300	107.65%
RPZ BACKFLOW PREVENTER FEE	180,000	102,130.00	(77,870)	56.74%
ANTENNA SITE RENTAL FEE	875,318	775,941.27	(99,377)	88.65%
ADMIN FEE LEAD REPLACEMENT	15,000	(885.00)	(15,885)	-5.90%
HYDRANT METER RENTAL	21,000	4,600.00	(16,400)	21.90%

Saint Paul Regional Water Services
Financing Information By Account
For Periods January 1 - June 30, 2023

Account Description	Budget	Actual	Variance	Act/Budg %
INSP FEE WINTER HYD PERMIT	22,000	6,410.00	(15,590)	29.14%
SPRWS LAND EASEMENT RENTAL	-	4,800.00	4,800	0.00%
REPAIRS	85,000	15,405.97	(69,594)	18.12%
TURN ON AND OFF	90,000	49,968.56	(40,031)	55.52%
COLLECTION FEE	1,320,000	606,377.36	(713,623)	45.94%
RECOVERED CHGS IN OUT CITY	75,000	33,091.23	(41,909)	44.12%
LATE CHARGES	566,000	415,603.11	(150,397)	73.43%
INSIDE PIPING RESIDENTIAL	40,000	17,406.50	(22,594)	43.52%
INSIDE PIPING COMMERCIAL	95,000	46,938.00	(48,062)	49.41%
OUTSIDE DITCH 2INCH AND SMALLER	30,000	6,210.00	(23,790)	20.70%
OUTSIDE DITCH 3INCH AND LARGER	49,000	8,610.00	(40,390)	17.57%
CITY FIRE CONSUMPTION	14,000	-	(14,000)	0.00%
HYDRANT WATER USE	95,000	16,844.68	(78,155)	17.73%
METER SET AND SEAL 1 OR LESS	7,500	-	(7,500)	0.00%
METER SET AND SEAL 3 AND 4 IN	500	-	(500)	0.00%
METER SET AND SEAL 6 INCH	1,500	600.00	(900)	40.00%
METER SET AND SEAL 8 INCH	500	225.00	(275)	45.00%
DOCK PERMITS	600	675	75	112.50%
METER REPAIR AND REPLACEMENT	45,000	33,560	(11,440)	74.58%
CELLULAR ANTENNA ENGR SVC	10,000	-	(10,000)	0.00%
TOTAL WATER FEE AND SERVICE	3,762,968	2,221,607	(1,541,361)	59.04%
RIGHT OF WAY CHARGE	1,875,000	948,182	(926,818)	50.57%
TOTAL UTILITY COST RECOVERY	1,875,000	948,182	(926,818)	50.57%
ASSESSMENT INTEREST	113,000	-	(113,000)	0.00%
TOTAL CURRENT SPECIAL ASSESSMENTS	113,000	-	(113,000)	0.00%
INTEREST INTERNAL POOL	400,000	-	(400,000)	0.00%

Saint Paul Regional Water Services
Financing Information By Account
For Periods January 1 - June 30, 2023

Account Description	Budget	Actual	Variance	Act/Budg %
INTEREST NON POOL	400,000	688,201	288,201	172.05%
INVESTMENTS-INVESTMENT EARNINGS	800,000	688,201	(111,799)	86.03%
ASSET CONTRIB METER	80,000	37,116	(42,884)	46.40%
ASSET CONTRIB AUTOFIRE	200,000	22,332	(177,668)	11.17%
ASSET CONTRIB HYDRANT	10,000	-	(10,000)	0.00%
ASSET CONTRIB MAIN	50,000	-	(50,000)	0.00%
ASSET CONTR SVC CONNECT 2 OR LESS	50,000	7,093	(42,907)	14.19%
ASSET CONTR SVC CONNECT 3 OR MORE	75,000	7,489	(67,511)	9.98%
TOTAL CONTRIBUTIONS	465,000	74,030	(390,970)	15.92%
FEDERAL GRANT STATE ADMIN	10,500,000	1,475,692	(9,024,308)	14.05%
STATE GRANT STATE ADMIN	7,500,000	-	(7,500,000)	0.00%
RETURNED PAYMENT FEE	4,000	5,400	1,400	135.00%
SALE OF SCRAP SCRAP METAL	2,000	8,052	6,052	402.62%
PENALTY AND FINE	-	1,000	1,000	0.00%
OTHER CLAIMS	-	564	564	0.00%
REFUNDS OVERPAYMENTS	-	19,325	19,325	0.00%
JURY DUTY PAY	-	34	34	0.00%
CASH OVER OR SHORT	-	(25)	(25)	0.00%
OTHER MISC REVENUE	-	5,402	5,402	0.00%
INTRA FUND IN 2023 BOND DRAW	-	4,276,430	4,276,430	0.00%
INTRA FUND IN TRANSFER	801,318	-	(801,318)	0.00%
REVENUE BOND ISSUED	93,415,000	93,415,000	-	100.00%
PREMIUM REVENUE BOND ISSUED	3,646,192	3,646,191	(1)	100.00%
PROCEEDS FROM NOTE ISSUANCE	-	12,770,802	12,770,802	0.00%
PROCEEDS FROM LOAN	7,500,000	-	(7,500,000)	0.00%
REPAYMENT OF ADVANCE	100,000	-	(100,000)	0.00%
SALE OF CAPITAL ASSET	-	13,631	13,631	0.00%

Saint Paul Regional Water Services
Financing Information By Account
For Periods January 1 - June 30, 2023

Account Description	Budget	Actual	Variance	Act/Budg %
USE OF FUND EQUITY	6,284,520	-	(6,284,520)	0.00%
OTHERFINANCE-OTHER FINANCING SOURCES	129,753,030	115,637,498	(14,115,532)	89.12%
REVENUE	208,954,749	151,493,922	(57,460,827)	72.50%

GL DEPARTMENTAL ACCOUNT SUMMARY

CUMULATIVE YEAR TO DATE

This report indicates the annual amount budgeted, the accumulated expenditures, and the amount available for each fully qualified account code.

The 1st column is the original adopted spending budget as amended by the General Manager.

The 2nd column contains the amount expended by the Utility. Expended means the amount actually paid or entered in the INFOR system as a bill to be paid. It does not include any amounts for planned purchases, commitments (pending requisitions) or encumbrances (open purchase orders). Expended does not mean expense. For example, we may have received delivery, accepted and paid for 5000 feet of pipe and put it into inventory. The accounting result is to have exchanged one asset (cash) for another asset (pipe) that would be carried in our supplies inventory. When the pipe is taken out of the supplies inventory and put into the ground to repair a leak the cost of the pipe would be removed from inventory and charged to the expended amounts as a true expense. If some of the pipe is then taken out of the supplies inventory and put into a new main or a replacement main, the item is capitalized with the other costs of the project, and placed into the fixed assets inventory as a main. Thus, this particular pipe never becomes an expended amount, as it is just an asset (supplies inventory) for asset (fixed asset – mains) exchange. At the end of the year when all the accounting records are compiled and entered into the INFOR system, the expended column will finally reflect the true expenses of the utility.

The 3rd column is the available funds that have not yet been expended. To determine the true available balance, management must subtract outstanding commitments and encumbrances.

Saint Paul Regional Water Services
Spending Information By Account
For Periods January 1 - June 30, 2023

Account Description	Budget	Expended	Available	Exp/Bud %
Total SALARIES AND WAGES	18,453,451	9,781,695	8,671,756	53.01%
Total EMPLOYEE BENEFITS	9,446,969	4,079,816	5,367,153	43.19%
Total EMPLOYEE EXPENSE	27,900,420	13,861,511	14,038,909	49.68%
Total PROFESSIONAL SERVICES	1,586,000	365,275	1,220,725	23.03%
Total SKILLED SERVICES	2,149,900	1,064,751	1,085,149	49.53%
Total FINANCIAL SERVICES	403,000	200,154	202,846	49.67%
Total BUILDING REPAIR MAINT SERVICES	199,500	192,302	7,198	96.39%
Total MACHINERY AND EQUIPMENT	1,004,665	375,468	629,197	37.37%
Total INFRASTRUCTURE REPAIR	16,049,318	269,006	15,780,312	1.68%
Total OTHER REPAIR	305,120	71,787	233,333	23.53%
Total LAND AND BUILDING	12,600	6,289	6,311	49.91%
Total EQUIPMENT RENTAL	375,350	124,143	251,207	33.07%
Total COMMUNICATIONS SERVICES	359,246	180,720	178,526	50.31%
Total WATER SEWER SERVICES	36,000	15,491	20,509	43.03%
Total REAL ESTATE SERVICE CHGS	122,000	18,782	103,218	15.40%
Total DELIVERY SERVICES	284,750	174,626	110,124	61.33%
Total DATA PRINT SERVICES	219,100	105,334	113,766	48.08%
Total TRAVEL AND TRAINING	297,875	154,465	143,410	51.86%
Total MILEAGE AND PARKING	11,230	3,707	7,523	33.01%
Total INTERNAL CHARGES	4,787,247	1,184,535	3,602,712	24.74%
Total OTHER SERVICE EXPENSE	2,933,400	446,075	2,487,325	15.21%
Total SERVICES	31,136,301	4,952,910	26,183,391	15.91%
Total COMM MATERIAL AND SUPPLIES	37,680	3,579	34,101	9.50%
Total COMPUTER MATERIAL AND SUPPLIES	357,808	99,191	258,617	27.72%
Total PAPER AND FORMS	116,900	69,725	47,175	59.64%
Total OFFICE EQUIPMENT AND FURNITURES	100,200	61,691	38,509	61.57%

Saint Paul Regional Water Services
Spending Information By Account
For Periods January 1 - June 30, 2023

Account Description	Budget	Expended	Available	Exp/Bud %
Total GENERAL OFFICE SUPPLIES	46,650	22,503	24,147	48.24%
Total VEHICLE COMMODITIES	379,500	221,302	158,198	58.31%
Total BUILDING UTILITIES	2,163,500	1,139,720	1,023,780	52.68%
Total BUILDING REPAIR SUPPLIES	460,600	324,794	135,806	70.52%
Total STREET MAINTENANCE MATERIALS	33,000	-	33,000	0.00%
Total VEHICLE REPAIR AND MAINTENANCE	94,100	35,680	58,420	37.92%
Total EQUIPMENT PARTS	441,500	155,754	285,746	35.28%
Total EMPLOYEE CLOTHING	87,850	67,614	20,236	76.97%
Total PUBLIC SAFETY SUPPLIES	195,000	71,414	123,586	36.62%
Total FIELD AND SHOP SUPPLIES	283,400	156,659	126,741	55.28%
Total RECREATION SUPPLIES	28,000	15,651	12,349	55.90%
Total RAW MATERIAL	405,500	122,385	283,115	30.18%
Total INFRASTRUCTURE SUPPLIES	4,442,300	2,387,868	2,054,432	53.75%
Total GEN MATERIALS AND SUPPLIES	432,300	586,242	(153,942)	135.61%
Total MATERIALS AND SUPPLIES	10,105,788	5,541,772	4,564,016	54.84%
Total LOAN EXPENSE	100,000	31,686	68,314	31.69%
Total TORT LIABILITY	140,000	13,646	126,354	0.00%
Total MISCELLANEOUS EXPENSE	30,000	-	30,000	0.00%
Total OTHER MISCELLANEOUS	270,000	45,332	224,668	16.79%
Total CAPITAL EXPENSE	25,960,000	35,233,979	(9,273,979)	135.72%
Total DEPRECIATION EXPENSE	(669,000)	-	(669,000)	0.00%
Total CAPITAL OUTLAY	25,291,000	35,233,979	(9,942,979)	139.31%
Total NOTE PRINCIPAL	6,785,429	-	6,785,429	0.00%
Total REVENUE BOND PRINCIPAL	2,009,467	1,495,000	514,467	74.40%
Total GO BOND INTEREST	2,613,428	12,467	2,600,961	0.48%

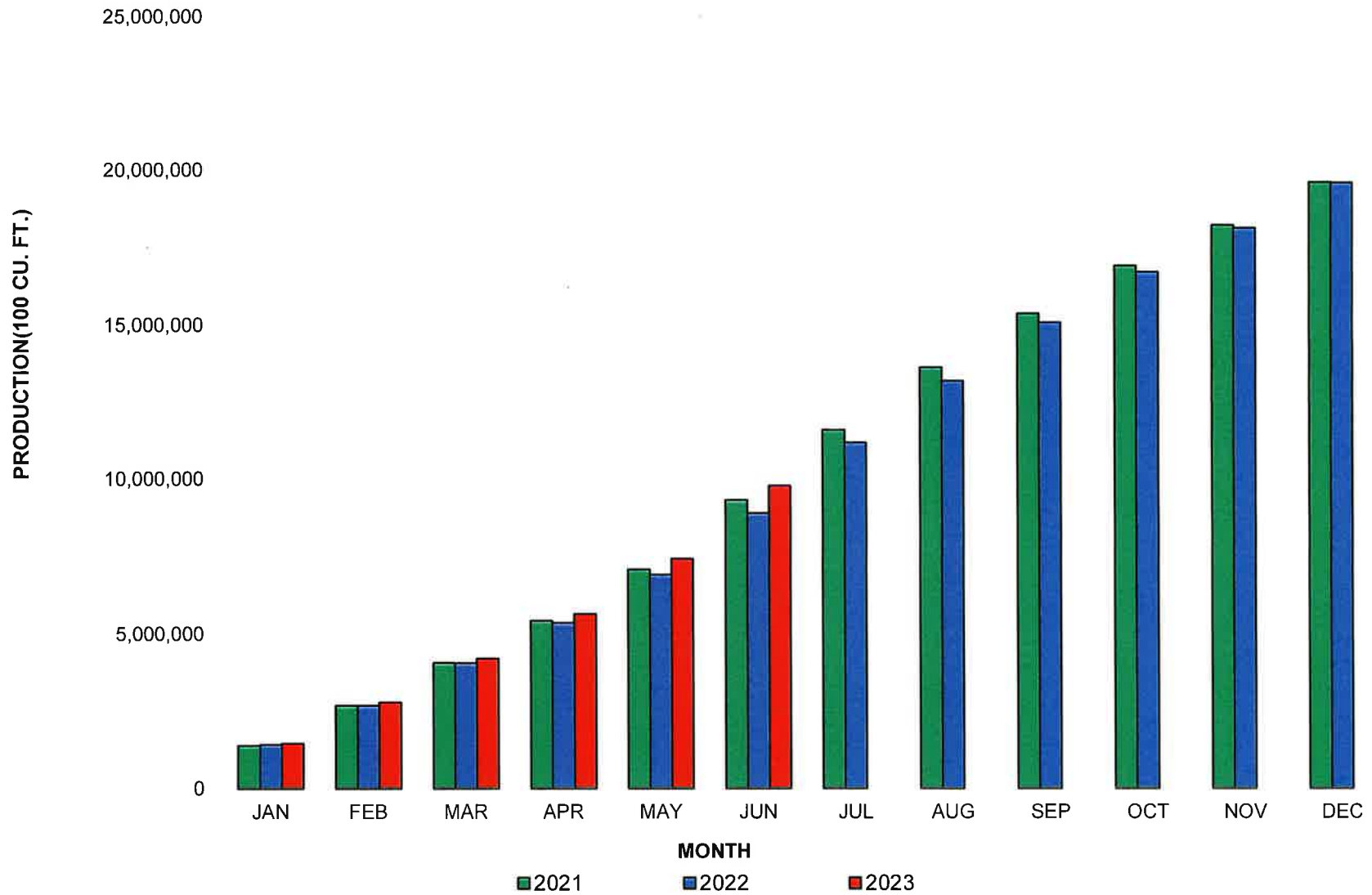
Saint Paul Regional Water Services
Spending Information By Account
For Periods January 1 - June 30, 2023

Account Description	Budget	Expended	Available	Exp/Bud %
Total OTHER DEBT INTEREST	4,748,602	704,803	4,043,799	14.84%
Total DEBT ISSUANCE COST	843,979	585,568	258,411	69.38%
Total DEBT SERVICE	17,000,905	2,797,837	14,203,068	16.46%
INTRA FUND TRANSFER OUT	97,250,335	4,276,430	92,973,905	4.40%
TRANSFEROUT - TRANSFERS OUT	97,250,335	4,276,430	92,973,905	4.40%
EXPENDITURE	208,954,749	66,709,770	142,244,979	31.93%

Graphs

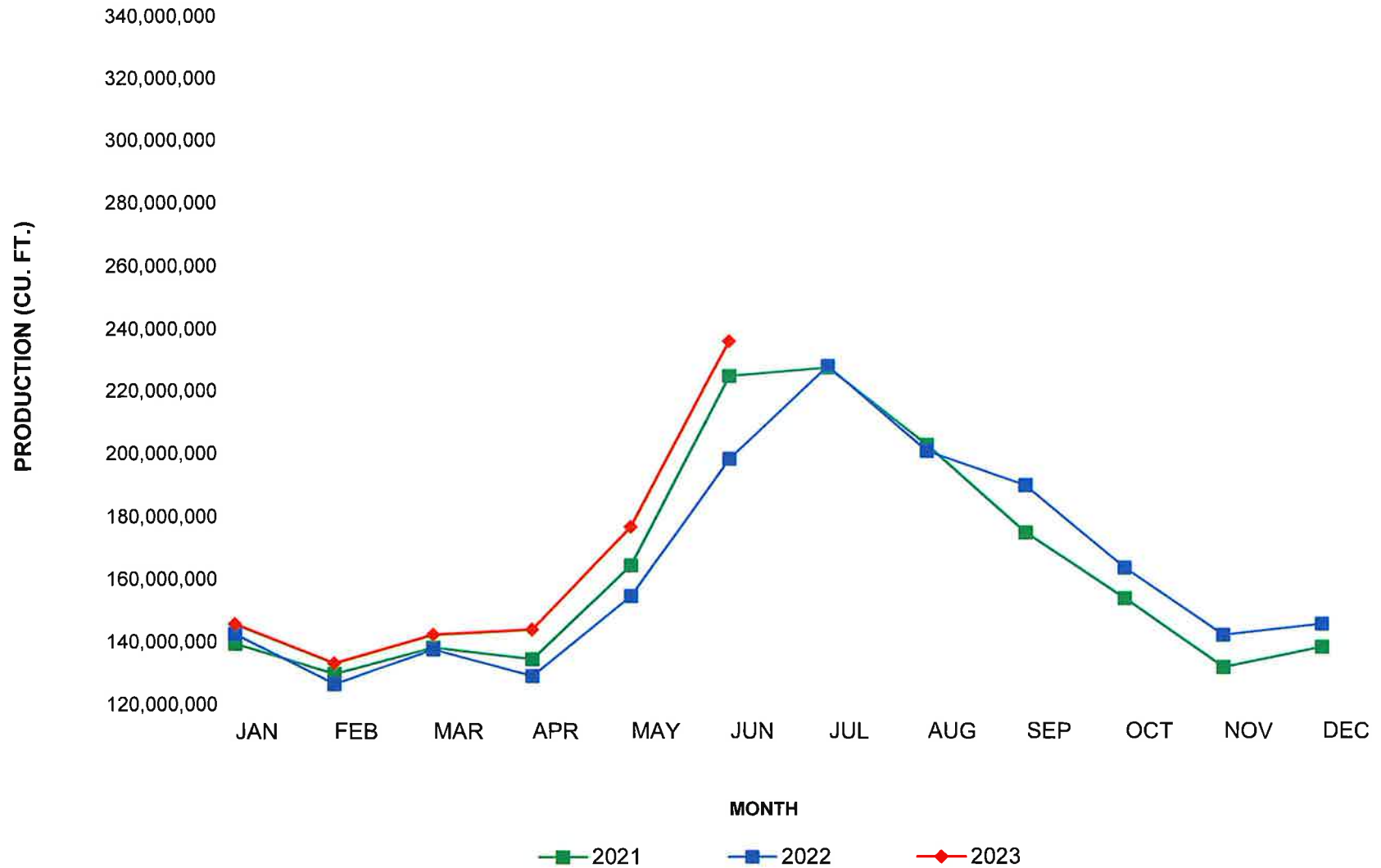
PRODUCTION - CONSUMPTION - REVENUE

SAINT PAUL REGIONAL WATER SERVICES YEAR TO DATE PRODUCTION



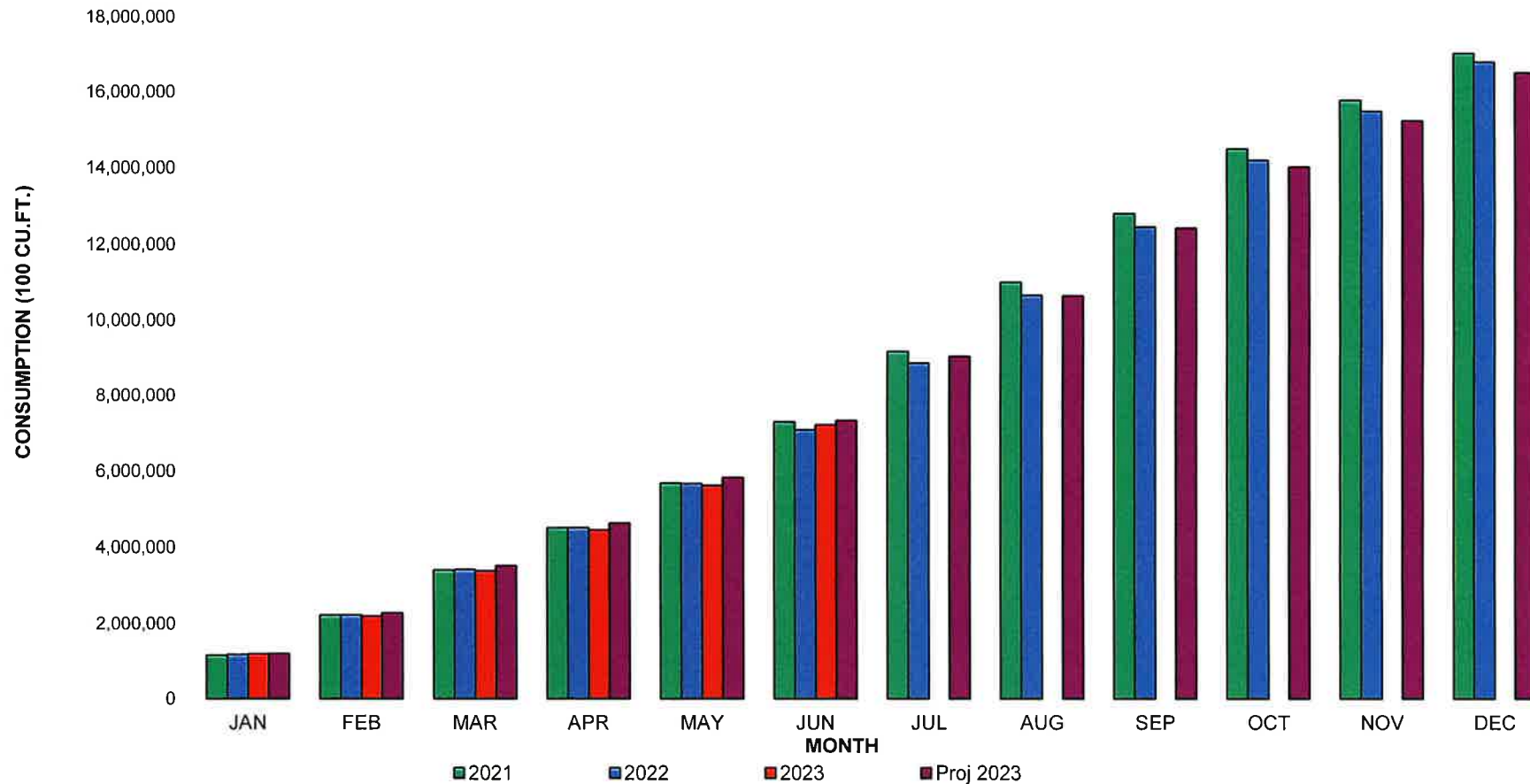
This graph represents total cumulative year to date pumping through the McCarron's pumping station.

SAINT PAUL REGIONAL WATER SERVICES PRODUCTION BY MONTH



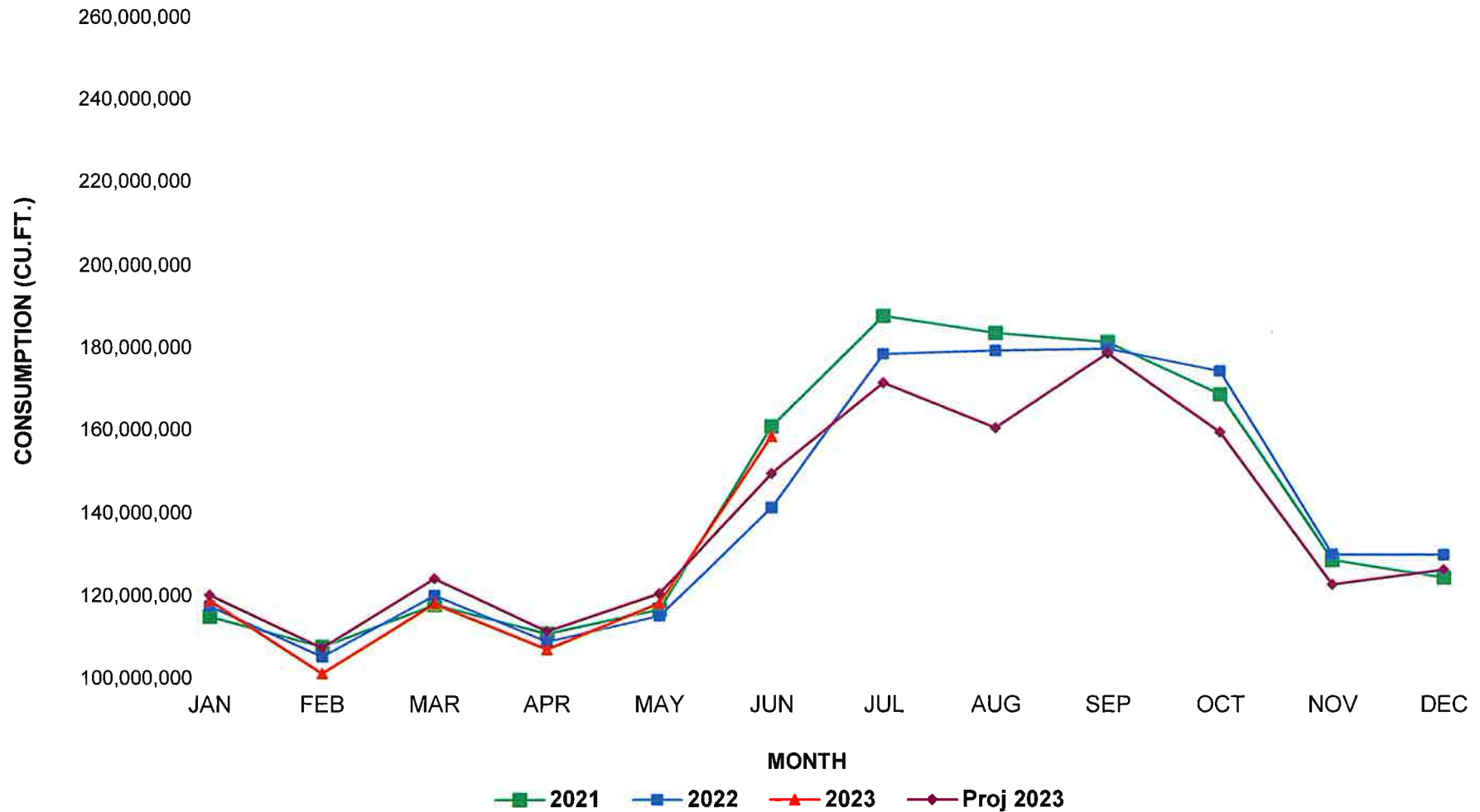
This graph represents total pumping through the McCarron's pumping station.

SAINT PAUL REGIONAL WATER SERVICES YEAR TO DATE CONSUMPTION



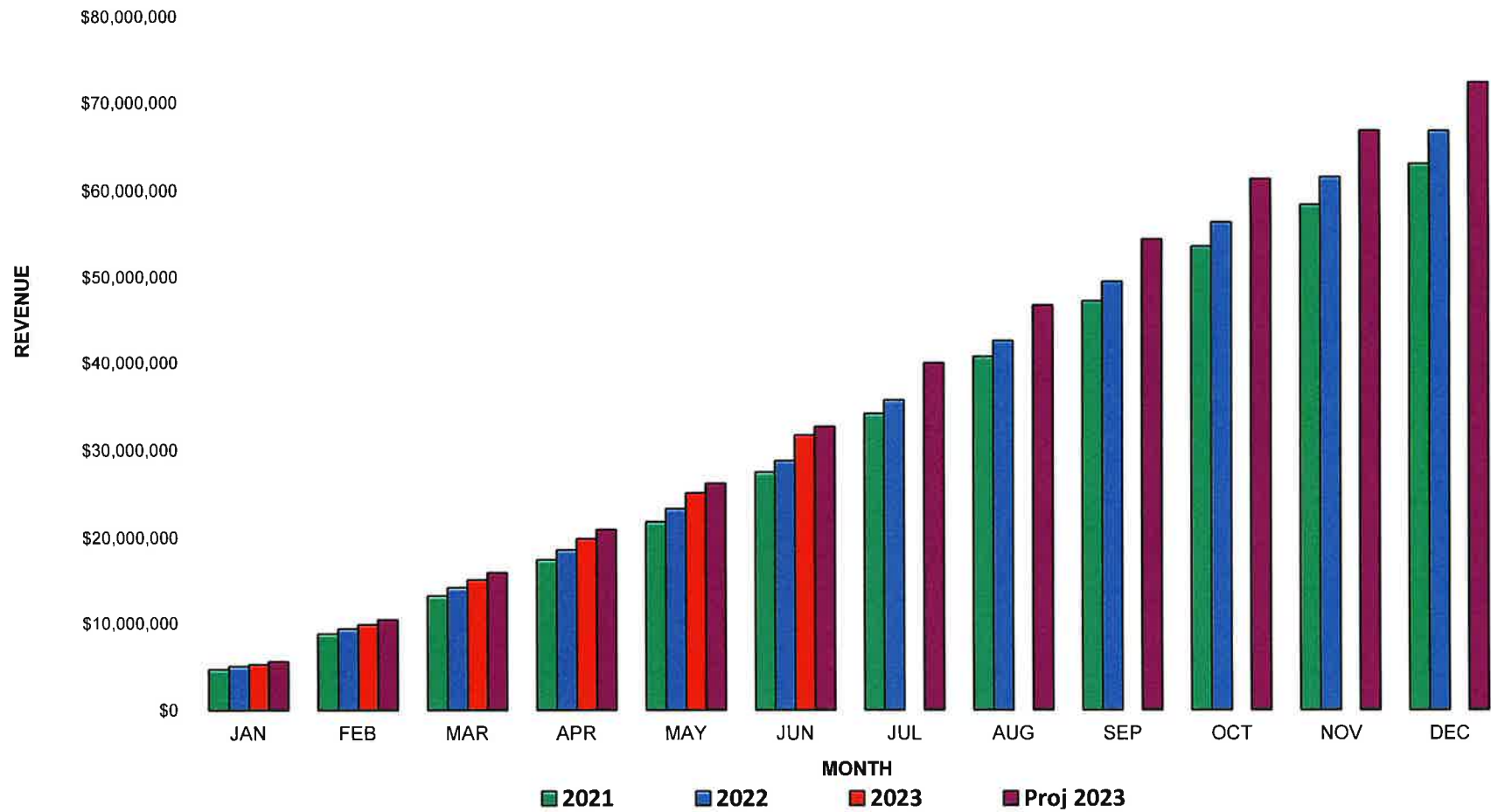
This graph represents total fixed meter year to date consumption for all retail and wholesale accounts. Very minor amounts of consumption are charged for in other ways such as through hydrant permits, etc.

SAINT PAUL REGIONAL WATER SERVICES CONSUMPTION BY MONTH



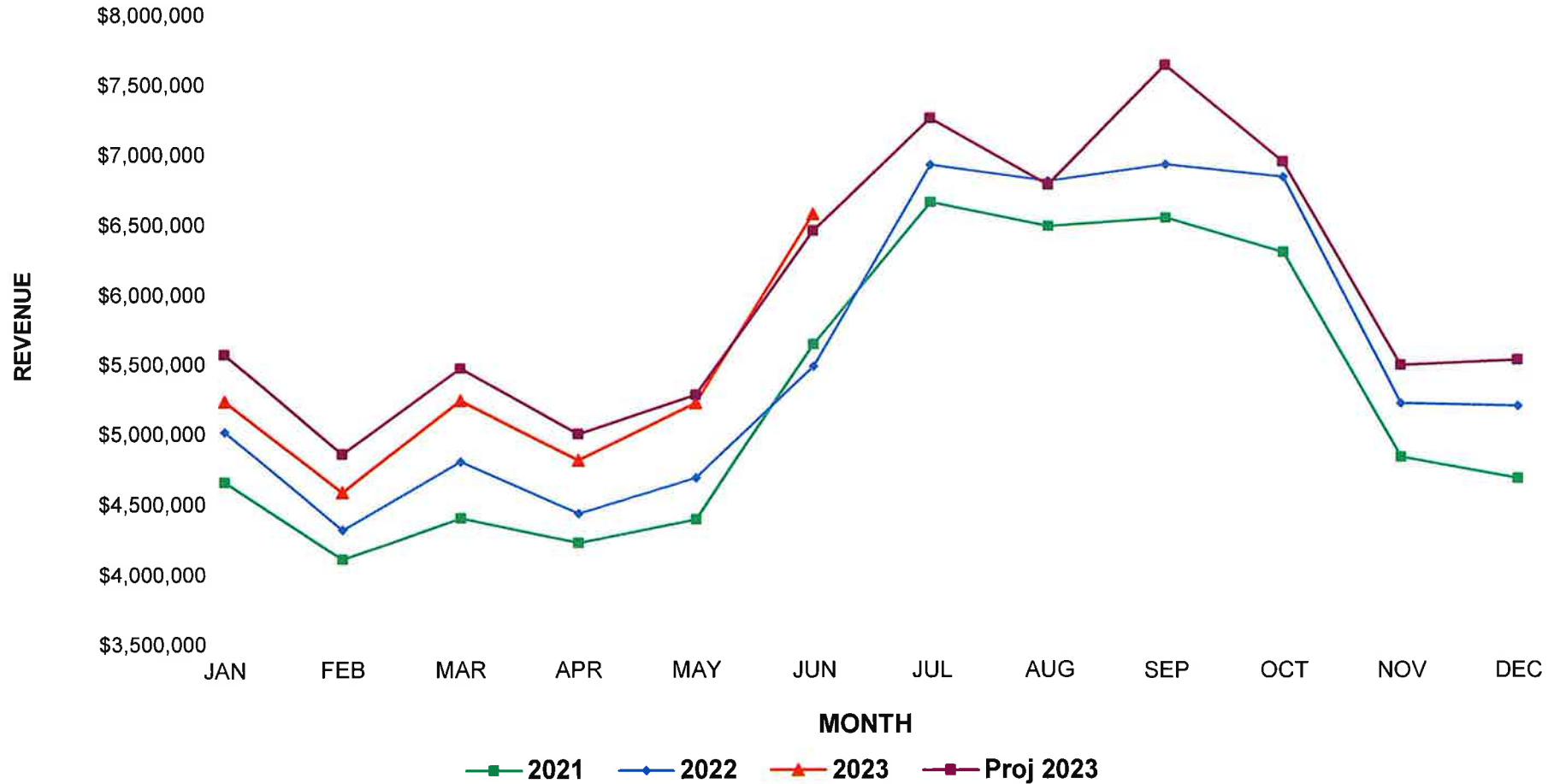
This graph represents total fixed meter consumption for all retail and wholesale accounts. Very minor amounts of consumption are charged for in other ways such as through hydrant permits, etc.

SAINT PAUL REGIONAL WATER SERVICES YEAR TO DATE REVENUE



This graph represents the accumulation to date of all fixed meter and minimum billings issued.

SAINT PAUL REGIONAL WATER SERVICES REVENUE BY MONTH



This graph represents all fixed meter and minimum billings issued.