City of Saint Paul Financial Analysis

File ID Number: RES 10-1395

Budget Affected: Operating Budget Technology and Communications General Fund

Total Amount of Transaction: 245,000

Funding Source: Donation

Charter Citation: 10.07.1

Fiscal Analysis

The John S. and James L. Knight Foundation has presented the City of Saint Paul with a grant agreement in the amount of $245,000, “To provide the planning and project management capacity to secure funding for a public/private community fiber network." As a requirement of the Foundation’s grant the City and County would utilize the grant funds to retain Farstad,US. to assist the City and County in these efforts as outlined in the Foundation’s grant agreement. The grant is effective immediately and terminates 12-31-2011. All funding for Farstad, US services will be financed from this grant.

Detail Accounting Codes:

Fund	Activity	Object	Project (if applicable)	Description		CURRENT BUDGET	CHANGES	AMENDED BUDGET
Spending Changes								
Increasing budget to match donation								
001	01001	0299	XXXXX	Other Misc Services		14,900	245,000	259,900
					TOTAL:	14,900	245,000	259,900
Financing Changes								
Increasing budget to match donation								
001	01001	06905	XXXXX	Contributions and Donations-Outside		14,900	245,000	259,900
					TOTAL:		245,000	