

PUBLIC PURPOSE SUMMARY

Project Name Seven Corners Gateway Site Account # N/A
 Project Address Smith Avenue between Kellogg Boulevard and Fifth Street
 City Contact Diane Nordquist Today's Date 10.10.18

PUBLIC COST ANALYSIS

Program Funding Source: <u>N/A</u>	Amount: <u>N/A</u>
Interest Rate: <u> </u>	Subsidized Rate: <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> N/A (Grant)
Type: <u>Loan</u> Risk Rating: <u>Forgivable</u> (100% res)	
Total Loan Subsidy*:	Total Project Cost: <u>Unknown at this time</u>

* Total Loan Subsidy: Present value of the loan over its life, including expected loss of principal and interest rate subsidy.

PUBLIC BENEFIT ANALYSIS

I. Community Development Benefits

<input checked="" type="checkbox"/>	Remove Blight/Pollution	<input checked="" type="checkbox"/>	Improve Health/Safety/Security	<input checked="" type="checkbox"/>	Increase/Maintain Tax Base < current tax production: < est'd taxes as built: < net tax change + or -:
<input type="checkbox"/>	Rehab. Vacant Structure	<input checked="" type="checkbox"/>	Public Improvements		
<input type="checkbox"/>	Remove Vacant Structure	<input checked="" type="checkbox"/>	Goods & Services Availability		
<input type="checkbox"/>	Heritage Preservation	<input type="checkbox"/>	Maintain Tax Base		

II. Economic Development Benefits

<input type="checkbox"/>	Support Vitality of Industry	<input checked="" type="checkbox"/>	Create Local Businesses	<input checked="" type="checkbox"/>	Generate Private Investment Support Commercial Activity Incr. Women/Minority Businesses
<input type="checkbox"/>	Stabilize Market Value	<input type="checkbox"/>	Retain Local Businesses	<input checked="" type="checkbox"/>	
<input type="checkbox"/>	Provide Self-Employment Opt's	<input type="checkbox"/>	Encourage Entrep'ship	<input type="checkbox"/>	

III. Housing Development Benefits

<input checked="" type="checkbox"/>	Increase Home Ownership Stock < # units new construction: < # units conversion:	<input type="checkbox"/>	Address Special Housing Needs	<input type="checkbox"/>	Maintain Housing < # units rental: < # units owner-occ.:
<input type="checkbox"/>		<input type="checkbox"/>	Retain Home Owners in City		
<input type="checkbox"/>		<input type="checkbox"/>	Affordable Housing		

IV. Job Impacts

Living Wage applies []

Business Subsidy applies []

[<input checked="" type="checkbox"/>] Job Impact	[] No Job Impact	Year 1	Year 2	Year 3	Year 4	Year 5
#JOBS CREATED (fulltime permanent)		TBD				
Average Wage						
#Construction/Temporary						
#JOBS RETAINED (fulltime permanent)						
#JOBS LOST (fulltime permanent)						