

PUBLIC PURPOSE SUMMARY

Project Name Saxon Ford Site Account # _____
 Project Address HRA-owned parcel bounded by Sherburne Avenue, Galtier Street, and
 City Contact Marcq Sung Today's Date 08.02.2016

PUBLIC COST ANALYSIS

Program Funding Source:	Amount:
<i>Interest Rate:</i> _____ <i>Subsidized Rate:</i> <input type="checkbox"/> Yes <input type="checkbox"/> No TIF <input type="checkbox"/> N/A (Grant)	
Type: Loan	Risk Rating: Loss (100% res)
Total Loan Subsidy*:	Total Project Cost: ~\$8,795,000

* **Total Loan Subsidy:** Present value of the loan over its life, including expected loss of principal and interest rate subsidy.

PUBLIC BENEFIT ANALYSIS

I. Community Development Benefits

<input type="checkbox"/> Remove Blight/Pollution	<input type="checkbox"/> Improve Health/Safety/Security	<input type="checkbox"/> Increase/Maintain Tax Base
<input type="checkbox"/> Rehab. Vacant Structure	<input type="checkbox"/> Public Improvements	< current tax production:
<input checked="" type="checkbox"/> Remove Vacant Structure	<input checked="" type="checkbox"/> Goods & Services Availability	< est'd taxes as built:
<input type="checkbox"/> Heritage Preservation	<input type="checkbox"/> Maintain Tax Base	< net tax change + or -:

II. Economic Development Benefits

<input type="checkbox"/> Support Vitality of Industry	<input type="checkbox"/> Create Local Businesses	<input checked="" type="checkbox"/> Generate Private Investment
<input type="checkbox"/> Stabilize Market Value	<input type="checkbox"/> Retain Local Businesses	<input type="checkbox"/> Support Commercial Activity
<input type="checkbox"/> Provide Self-Employment Opt's	<input type="checkbox"/> Encourage Entrep'ship	<input type="checkbox"/> Incr. Women/Minority Businesses

III. Housing Development Benefits

<input type="checkbox"/> Increase Home Ownership Stock < # units new construction: < # units conversion:	<input checked="" type="checkbox"/> Address Special Housing Needs	<input type="checkbox"/> Maintain Housing < # units rental: < # units owner-occ.:
	<input type="checkbox"/> Retain Home Owners in City	
	<input type="checkbox"/> Affordable Housing	

IV. Job Impacts

Living Wage applies

Business Subsidy applies

[] Job Impact	[] No Job Impact	Year 1	Year 2	Year 3	Year 4	Year 5
#JOBS CREATED (fulltime permanent)						
Average Wage						
#Construction/Temporary						
#JOBS RETAINED (fulltime permanent)						
#JOBS LOST (fulltime permanent)						