

EXHIBIT C

PROPOSALS FOR THE SERIES 2021C BONDS

Listed below are proposals received during competitive bond sale prior to award to winning bidder by the City.

\$3,850,000*

City of Saint Paul, Minnesota

General Obligation Temporary Tax Increment Bonds, Series 2021B

S&P Rating: AAA

Fitch Rating: AAA

Sale Date: March 24, 2021

BBI: 2.40%

Average Maturity: 2.861 Years

Bidder	TIC
Huntington Securities, Inc.	0.4640%
Robert W. Baird & Co., Incorporated	0.7479%
Piper Sandler & Co.	0.8451%
FHN Financial Capital Markets	0.9986%
Wells Fargo Bank, National Association	1.7849%

Winning Bidder Information	Maturity	Interest Rate	Reoffering Yield	Reoffering Price
HUNTINGTON SECURITIES, INC. (No Syndicate Members)	3/01/2024	0.50%	0.20%	100.257%

Purchase Price: \$3,853,927.00

Net Interest Cost: \$51,149.39

TIC: 0.4640%

Other Bidders and Syndicate Members

ROBERT W. BAIRD & CO., INCORPORATED (And Syndicate)

PIPER SANDLER & CO. (No Syndicate Members)

FHN FINANCIAL CAPITAL MARKETS

Morgan Stanley & Co. LLC

Raymond James & Associates, Inc.

Samuel A. Ramirez & Co., Inc.

UBS Financial Services Inc.

Wiley Bros. – Aintree Capital, LLC

Ziegler

Advisors Asset Management, Inc.

Benchmark Securities, LLC

WELLS FARGO BANK, NATIONAL ASSOCIATION (No Syndicate Members)

* *Subsequent to bid opening, the issue size was not changed.*

Baker Tilly Municipal Advisors, LLC is a registered municipal advisor and controlled subsidiary of Baker Tilly US, LLP, an accounting firm.

Baker Tilly US, LLP, trading as Baker Tilly, is a member of the global network of Baker Tilly International Ltd., the members of which are separate and independent legal entities. © 2021 Baker Tilly Municipal Advisors, LLC