

HRA PROPERTY TAX LEVIES AND PROPERTY VALUES

Prepared on May 16, 2022

LEVY - PAYABLE	2018	2019	2020	2021 Adopted	2022 Adopted	2023 Proposed	Percent Change 2023 from 2022
Total Estimated Market Value (Real and Personal Property)	22,091,435,000	24,107,017,400	25,874,021,900	27,447,085,700	29,739,262,300	30,630,467,500 *	3.00%
State Law Maximum Levy Rate (% of Taxable Market Value)	0.0185%	0.0185%	0.0185%	0.0185%	0.0185%	0.0185%	
Maximum Tax Levy per State Law	\$ 4,086,915	\$ 4,459,798	\$ 4,786,694	\$ 5,077,711	\$ 5,501,764	\$ 5,666,636	3.00%
Actual Tax Levy Certified (Includes Shrinkage)	3,822,159	4,185,264	4,547,359	4,547,359	5,157,150	5,657,150	9.70%
Actual Levy under Maximum	264,756	274,534	239,335	530,352	344,614	9,486	
% of Actual Levy to Maximum	93.52%	93.84%	95.00%	89.56%	93.74%	99.83%	

* Estimated Market Value provided by Ramsey County on 8/4/2021.

Market Value data provided by Ramsey County

The levy is based on prior year's total estimated market value but is applied to current year's net tax capacity.