

**City of Saint Paul Financial Analysis**

1	File ID Number:	RES PH 20-266
2		
3	Budget Affected:	Operating Budget Multiple Departments Special Fund
4		
5	Total Amount of Transaction:	(5,994,233)
6		
7	Funding Source:	Multiple
8		
9		Appropriation already included in budget? Yes
10		
11	Charter Citation:	10.7.3
12		
13		

**Fiscal Analysis**

Amend the 2020 STAR budget to reflect decreased Sales Tax revenues and corresponding budget reductions.

**Detail Accounting Codes:**

**GENERAL LEDGER (GL) - ANNUAL BUDGET**

**Spending Changes**

(Action Accomplished)

Company	Fund-Dept-Cost Center	Account	Description	CURRENT BUDGET	CHANGES	AMENDED BUDGET
1	28551100	79215	Transfer to Debt Service Fund	18,750,000	(1,432,632)	17,317,368
1	28551400	73220	PMT to Subcontractor Grant	580,494	(96,000)	484,494
1	28551400	79210	Transfer to Special Revenue Fund	350,000	(44,800)	305,200
1	28551300	73220	PMT to Subcontractor Grant	1,233,377	(245,552)	987,825
1	28551200	79215	Transfer to Debt Service Fund	7,222,937	(2,972,937)	4,250,000
1	28551200	73220	PMT to Subcontractor Grant	2,134,056	(1,046,280)	1,087,776
9	69583210	76201	Buildings and Structures	1,219,000	(156,032)	1,062,968
TOTAL:				31,489,864	(5,994,233)	25,495,631

**Financing Changes**

(Action Accomplished)

Company	Fund-Dept-Cost Center	Account	Description	CURRENT BUDGET	CHANGES	AMENDED BUDGET
1	28551100	40605	City Sales Tax	(18,750,000)	1,432,632	(17,317,368)
1	28551400	56230	Transfer from Debt Service Fund	(3,450,000)	140,800	(3,309,200)
1	28551300	56230	Transfer from Debt Service Fund	(1,910,772)	245,552	(1,665,220)
1	28551200	56230	Transfer from Debt Service Fund	(8,662,188)	4,019,217	(4,642,971)
9	69583210	40605	City Sales Tax	(1,219,000)	156,032	(1,062,968)
TOTAL:				(33,991,960)	5,994,233	(27,997,727)

**ACTIVITY LEDGER (AC) - LIFE TO DATE ACTIVITY BUDGET**

Complete this section for Grants, Capital, Capital Bond Proceeds, STAR, TIF, and HRA amendments.

**Spending Changes**

(Action Accomplished)

Activity Group	Life to Date Activity Budget Activity	Account Category	Description	CURRENT BUDGET	CHANGES	AMENDED BUDGET
S-STAR	5140010035	79220	Transfer to Capital Project Fund	50,000	(6,400)	43,600
S-STAR	5140010036	79220	Transfer to Capital Project Fund	200,000	(89,600)	110,400
S-STAR	5140010037	79220	Transfer to Capital Project Fund	350,000	(44,800)	305,200
S-STAR	5130110002	79220	Transfer to Capital Project Fund	1,918,377	(245,552)	1,672,825
S-STAR	5120110001	79220	Transfer to Capital Project Fund	2,399,056	(1,046,280)	1,352,776
TOTAL:				4,917,433	(1,432,632)	3,484,801

**Financing Changes**

(Action Accomplished)

Activity Group	Life to Date Activity Budget Activity	Account Category	Description	CURRENT BUDGET	CHANGES	AMENDED BUDGET
S-STAR	5140010035	56230	Transfer from Debt Service Fund	(50,000)	6,400	(43,600)
S-STAR	5140010036	56230	Transfer from Debt Service Fund	(200,000)	89,600	(110,400)
S-STAR	5140010037	56230	Transfer from Debt Service Fund	(350,000)	44,800	(305,200)
S-STAR	5130110002	56230	Transfer from Debt Service Fund	(1,918,377)	245,552	(1,672,825)
S-STAR	5120110001	56230	Transfer from Debt Service Fund	(2,399,056)	1,046,280	(1,352,776)
TOTAL:				(4,917,433)	1,432,632	(3,484,801)