

City of Saint Paul Financial Analysis

File ID Number: RES 13-856

Budget Affected: Operating Budget HRA Multiple Funds

Total Amount of Transaction: 1,950,000

Funding Source: Multiple

Charter Citation: CC 10.07.1

Fiscal Analysis

To establish TIF district budget for Hamline Station East and assign \$550,000 in HOME funds

Detail Accounting Codes:

Fund	Activity	Object	Project (if applicable)	Description	CURRENT BUDGET	CHANGES	AMENDED BUDGET
Spending Changes							
<i>(Action Accomplished)</i>							
P6 148	76836	0549	69520	Construction of Affordable Housing	-	640,000	640,000
P6 148	76836	0299	64715	Administration	-	140,000	140,000
P6 148	76836	0619	64745	Interest Expense	-	620,000	620,000
TOTAL:					-	1,400,000	1,400,000
Financing Changes							
<i>(Action Accomplished)</i>							
P6 148	76836	1030	00000	Tax Increment Revenue	-	1,400,000	1,400,000
TOTAL:					-	1,400,000	1,400,000
Spending Changes							
<i>(Action Accomplished)</i>							
P6 103	37001	0547	63523	HOME Projects - Unspecified	1,245,400	(550,000)	695,400
P6 103	37001	0547	63642	Hamline Station East	-	550,000	550,000
TOTAL:					1,245,400	-	1,245,400