

City of Saint Paul Financial Analysis

1 File ID Number: AO 23-22

2

3 Budget Affected: PED Special Fund

4

5 Total Amount of Transaction: -

6

7 Funding Source: Multiple

8

9 Appropriation already included in budget? Yes

10

11 Charter Citation: 10.7.4

12

13

14 Fiscal Analysis

15

16 Amending the 2023 Housing and Redevelopment Authority (HRA) General Fund budget to reflect budget neutral operational budget savings and

17 Department of Planning and Economic Development (PED) staffing changes. In the course of the 2023 budget conversations and negotiations, the budget

18 neutral effort to use operational budget savings and add critical PED staff was inadvertently not reflected in the final adopted 2023 budgets. This HRA

19 budget amendment will correct the HRA General Fund portion of the 2023 budget. A corresponding City budget amendment resolution will be correcting the

20 City PED Operations Fund portion of the 2023 budget.

21

22

23 Detail Accounting Codes:

24 **GENERAL LEDGER (GL) - ANNUAL BUDGET**

25

26

27 **Spending Changes**

28 *Amending the 2023 HRA General Fund budget to reflect budget neutral operational budget savings and PED staffing changes.*

GL Annual Budget				CURRENT		AMENDED
Company	Fund-Dept-Cost Center	Account	Description	BUDGET	CHANGES	BUDGET
5	210055110	67525	MEMBERSHIP DUES	3,000	(1,000)	2,000
5	210055110	67545	TRAVEL TRAINING AND DUES	1,000	(1,000)	-
5	210055110	72925	DEPARTMENT HEAD REIMBURSEMENT	5,000	(4,000)	1,000
5	210055110	73225	PAYMENT TO SUBRECIPIENT	7,500	(7,500)	-
5	210055110	78380	RECOVERABLE ADVANCE	210,000	(60,000)	150,000
5	210055115	65305	OTHER ASSESSMENT	157,400	(32,000)	125,400
5	210055115	65310	REAL ESTATE TAXES	5,000	(5,000)	-
5	210055115	67340	PUBLICATION AND ADVERTISING	10,000	(5,000)	5,000
5	210055115	67525	MEMBERSHIP DUES	4,000	(4,000)	-
5	210055115	68175	PROPERTY INSURANCE	10,000	(5,000)	5,000
5	210055115	73405	REAL ESTATE PURCHASES	1,000	(1,000)	-
5	210055115	73410	APPRAISAL FOR ACQUISITION	21,000	(21,000)	-
5	210055115	73540	MAINTENANCE DISPOSITION COSTS	50,000	(40,000)	10,000
5	210055125	68105	PED MANAGEMENT AND ADMIN SERVICE	5,782,333	186,500	5,968,833
TOTAL:					-	

47

48 **Financing Changes**

49 *(Action Accomplished)*

GL Annual Budget				CURRENT		AMENDED
Company	Fund-Dept-Cost Center	Account	Description	BUDGET	CHANGES	BUDGET
TOTAL:					-	

56 **ACTIVITY LEDGER (AC) - LIFE TO DATE ACTIVITY BUDGET**

57

58

59 **Spending Changes**

60 *(Action Accomplished)*

Life to Date Activity Budget				CURRENT		AMENDED
Activity Group	Activity	Account Category	Description	BUDGET	CHANGES	BUDGET
TOTAL:					-	

67

68 **Financing Changes**

69 *(Action Accomplished)*

Life to Date Activity Budget				CURRENT		AMENDED
Activity Group	Activity	Account Category	Description	BUDGET	CHANGES	BUDGET
TOTAL:					-	