

ATTACHMENT F PUBLIC PURPOSE SUMMARY

Project Name Inspiring Communities RFP Account # _____
 Project Address various
 City Contact Sarah Zorn Today's Date 11/12/2015

PUBLIC COST ANALYSIS

| | | | |
|-------------------------|---|---------------------|-----------------------|
| Program Funding Source: | Disposition Budget | Amount: | \$1,831,552 |
| Interest Rate: <u>—</u> | Subsidized Rate: <input type="checkbox"/> Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> N/A (Grant) | | |
| Type: | Risk Rating: | Acceptable (5% res) | Substandard (10% res) |
| Grant | | Doubtful (50% res) | Forgivable (100% res) |
| Total Loan Subsidy*: | | Total Project Cost: | \$5,462,701.24 |

* **Total Loan Subsidy:** Present value of the loan over its life, including expected loss of principal and interest rate subsidy.

PUBLIC BENEFIT ANALYSIS

(Mark A1@ for Primary Benefits and A2@ for Secondary Benefits)

I. Community Development Benefits

| | | | | | |
|----------|-------------------------|--|--------------------------------|----------|--|
| | Remove Blight/Pollution | | Improve Health/Safety/Security | 2 | Increase/Maintain Tax Base |
| 1 | Rehab. Vacant Structure | | Public Improvements | | < current tax production: 0 |
| | Remove Vacant Structure | | Goods & Services Availability | | < est'd taxes as built: |
| 2 | Heritage Preservation | | Maintain Tax Base | | < net tax change + or -: + \$40,000 |

II. Economic Development Benefits

| | | | | | |
|----------|-------------------------------|--|-------------------------|----------|---------------------------------|
| | Support Vitality of Industry | | Create Local Businesses | 2 | Generate Private Investment |
| 1 | Stabilize Market Value | | Retain Local Businesses | | Support Commercial Activity |
| | Provide Self-Employment Opt's | | Encourage Entrep'ship | | Incr. Women/Minority Businesses |

III. Housing Development Benefits

| | | | | | |
|----------|---------------------------------------|----------|-------------------------------|----------|--------------------------------|
| 1 | Increase Home Ownership Stock | | Address Special Housing Needs | 1 | Maintain Housing |
| | < # units new construction: 12 | | Retain Home Owners in City | | < # units rental: |
| | < # units conversion: | 2 | Affordable Housing | | < # units owner-occ.: 8 |

IV. Job Impacts

Living Wage applies ☐

Business Subsidy applies ☐

| <input type="checkbox"/> Job Impact | <input checked="" type="checkbox"/> No Job Impact | Year 1 | Year 2 | Year 3 | Year 4 | Year 5 |
|-------------------------------------|---|--------|--------|--------|--------|--------|
| #JOBS CREATED (fulltime permanent) | | | | | | |
| Average Wage | | | | | | |
| #Construction/Temporary | | | | | | |
| | | | | | | |

| | | | | |
|--|--|--|--|--|
| <i>#JOBS RETAINED</i> (fulltime permanent) | | | | |
| <i>#JOBS LOST</i> (fulltime permanent) | | | | |

V. HOUSING IMPACTS

AFFORDABILITY

| | | | | | | |
|---|---|-------|--------|-----------|--------|----------|
| <input checked="" type="checkbox"/> Housing Impact | <input type="checkbox"/> No Housing Impact | <=30% | 31-50% | 51-60% | 61-80% | >80% |
| <i>#HOUSING UNITS CREATED</i> | | | | 12 | | |
| <i>#HOUSING UNITS RETAINED</i> | | | | | | 8 |
| <i>#HOUSING UNITS LOST</i> | | | | | | |