

# ATTACHMENT F

## PUBLIC PURPOSE SUMMARY

Project Name Inspiring Communities RFP Account # \_\_\_\_\_  
Project Address various  
City Contact Sarah Zorn Today's Date 11/12/2015

# PUBLIC COST ANALYSIS

Program Funding Source:	<b>Disposition Budget</b>	Amount:	<b>\$1,831,552</b>
Interest Rate:	<u>  </u>	Subsidized Rate:	<input type="checkbox"/> Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> N/A (Grant)
Type:	Risk Rating:	Acceptable (5% res)	Substandard (10% res)
<b>Grant</b>		Doubtful (50% res)	Forgivable (100% res)
Total Loan Subsidy*:		Total Project Cost:	<b>\$5,462,701.24</b>

\* **Total Loan Subsidy:** Present value of the loan over its life, including expected loss of principal and interest rate subsidy.

## PUBLIC BENEFIT ANALYSIS

(Mark A1@ for Primary Benefits and A2@ for Secondary Benefits)

## I. Community Development Benefits

	Remove Blight/Pollution		Improve Health/Safety/Security	<b>2</b>	Increase/Maintain Tax Base
<b>1</b>	Rehab. Vacant Structure		Public Improvements		< current tax production: <b>0</b>
	Remove Vacant Structure		Goods & Services Availability		< est'd taxes as built:
<b>2</b>	Heritage Preservation		Maintain Tax Base		< net tax change + or -: <b>+ \$40,000</b>

## II. Economic Development Benefits

	Support Vitality of Industry		Create Local Businesses	<b>2</b>	Generate Private Investment
<b>1</b>	Stabilize Market Value		Retain Local Businesses		Support Commercial Activity
	Provide Self-Employment Opt's		Encourage Entrep'ship		Incr. Women/Minority Businesses

### III. Housing Development Benefits

1	Increase Home Ownership Stock < # units new construction: <b>12</b> < # units conversion:		Address Special Housing Needs Retain Home Owners in City		1	Maintain Housing < # units rental: < # units owner-occ.: <b>8</b>
			2		2	Affordable Housing

## IV. Job Impacts

Living Wage applies [ ]  
Business Subsidy applies [ ]

<input type="checkbox"/> Job Impact	<input checked="" type="checkbox"/> No Job Impact	Year 1	Year 2	Year 3	Year 4	Year 5
	#JOBS CREATED (fulltime permanent)					
	Average Wage					
	#Construction/Temporary					

#JOBS RETAINED (fulltime permanent)				
#JOBS LOST (fulltime permanent)				

#### V. HOUSING IMPACTS

#### AFFORDABILITY

[X] Housing Impact	[ ] No Housing Impact	<=30%	31-50%	51-60%	61-80%	>80%
				<b>12</b>		
	#HOUSING UNITS CREATED					
	#HOUSING UNITS RETAINED					<b>8</b>
	#HOUSING UNITS LOST					