

**City of Saint Paul Financial Analysis**

1	<u>File ID Number:</u>	RES PH 12-110		
2				
3	<u>Budget Affected:</u>	Operating Budget	Financial Services	Special Fund
4				
5	<u>Total Amount of Transaction:</u>	\$	66,135	
6				
7	<u>Funding Source:</u>	Other	<u>Please Specify:</u>	
8			Fund 802 initially, Assessments ultimately	
9	<u>Charter Citation:</u>	10.07.1		

**Fiscal Analysis**

State law allows private property owners wishing to install a fire protection system to finance the system through assessments. John Ordway, of the St. Paul Curling Club, located at 470 Selby Avenue has submitted documentation in compliance with the City's fire protection system program. This resolution establishes a budget to authorize the work and establish a budget for the city payment following completion and approval by DSI Fire Inspectors and ratification of the assessment.

**Detail Accounting Codes:**

Company	Accounting Unit	Account	Description	CURRENT BUDGET	CHANGES	AMENDED BUDGET	
<b>Spending Changes</b>							
<i>Fire Sprinkler System at 470 Selby Ave</i>							
802	60955	0547	Payment to Subcontractor	-	66,135	66,135	
802	Other Spending			4,577,402	-	4,577,402	
				TOTAL:	4,577,402	66,135	4,643,537
<b>Financing Changes</b>							
<i>Fire Sprinkler System at 470 Selby Ave</i>							
802	60955	6001	Current Year Assessments	-	66,135	66,135	
802	Other Financing			4,577,402	-	4,577,402	
				TOTAL:	4,577,402	66,135	4,643,537