

City of Saint Paul Financial Analysis

1	<u>File ID Number:</u>	RES PH 12-111		
2				
3	<u>Budget Affected:</u>	Operating Budget	Financial Services	Special Fund
4				
5	<u>Total Amount of Transaction:</u>	62,841		
6				
7	<u>Funding Source:</u>	Other	Please Specify:	
8			Fund 802 initially, Assessments ultimately	
9	<u>Charter Citation:</u>	10.07.1		
10				

Fiscal Analysis

14 State law allows private property owners wishing to install a fire protection system to finance the system through assessments. Eileen Arcilla
 15 and Eric Hudson of Cinema Ballroom, located at 1560 St. Clair Ave., have submitted documentation in compliance with the City's fire
 16 protection system program. This resolution establishes a budget to authorize the work and establish a budget for the city payment following
 17 completion and approval by DSI Fire Inspectors and ratification of the assessment. ****This project was**
 18 previously approved and the budget amended under Res PH 11-964 on July 20, 2011 for \$74,510.00; however, the work was not completed
 19 until 2012 and the actual cost with administrative costs are \$62,840.95.

Detail Accounting Codes:

30	Company	Accounting Unit	Account	Description	CURRENT BUDGET	CHANGES	AMENDED BUDGET
32	Spending Changes						
33	<i>Fire Sprinkler System at 1560 St. Clair Avenue</i>						
34	802	60955	0547	Payment to Subcontractor	66,135	62,841	128,976
35	802	Other Spending		All other OFS spending in 802	4,496,801	-	4,496,801
36				TOTAL:	4,562,936	62,841	4,625,777
37	Financing Changes						
38	<i>Fire Sprinkler System at 1560 St. Clair Avenue</i>						
39	802	60955	6001	Current Year	66,135	62,841	128,976
40	802	Other Financing		All other OFS financing in 802	4,496,801	-	4,496,801
41				TOTAL:	4,562,936	62,841	4,625,777