

**City of Saint Paul Financial Analysis**

1	<u>File ID Number:</u>	RES 13-1097
2		
3	<u>Budget Affected:</u>	Operating Budget                      HRA    Multiple Funds
4		
5	<u>Total Amount of Transaction:</u>	\$6,547,000
6		
7	<u>Funding Source:</u>	Multiple
8		
9	<u>Charter Citation:</u>	CC 10.07.1
10		

**Fiscal Analysis**

14 To create the HRA Disposition Strategy project in Fund 118 Capital Projects ISP Fund in the amount of \$5,060,642, to be funded by reallocation of  
 15 existing ISP project balances, use of \$1,095,000 CDBG funds for 2012, contribution of \$940,000 from Fund 117 Loan Enterprise Fund, acceptance of  
 16 \$250,000 DEED Grant, and \$2,030,000 contribution from Minneapolis St. Paul Housing Finance Board

**Detail Accounting Codes:**

	Fund	Activity	Object	Project (if applicable)	Description	CURRENT BUDGET	CHANGES	AMENDED BUDGET
29	<b>Budget Changes to Fund 118</b>							
30	<b>Spending Changes</b>							
31								
32	P6 118	76907	0547	62410	Community Outreach	600,000	(30,666)	569,334
33	P6 118	76907	0547	62459	ISP Demolitions	912,667	(186,103)	726,564
34	P6 118	76907	0547	62402	Flexible Homebuyer Assist	350,000	(221,600)	128,400
35	P6 118	76907	0547	62403	Flexible Rehab	500,000	(174,734)	325,266
36	P6 118	76907	0547	62458	MHFA Match	695,000	(252,860)	442,140
37	P6 118	76907	0547	62301	Business Loans Unspecified	330,000	(330,000)	-
38	P6 118	76907	0547	62405	Sustainable Home Owner	350,000	229,170	579,170
39	P6 118	76907	0547	62301	HRA Disposition Strategy	-	5,060,642	5,060,642
40	P6 118	76907	0547	62408	Demo & Holding Costs	850,000	560,000	1,410,000
41	P6 118	76907	0547	62201	Frogtown Facelift	75,000	(13,589)	61,411
42	P6 118	76907	0547	62302	430 S. Robert	53,875	(13,454)	40,421
43	P6 118	76907	0547	62505	Ford Site Open Space	50,000	(16,000)	34,000
44	P6 118	76907	0547	62567	Eastside Commons	75,000	(32,915)	42,085
45	P6 118	76907	0547	62551	Other Proj. Unspecified	175,000	(175,000)	-
46	P6 118	76907	0547	62203	TRA Pilot Program	100,000	(100,000)	-
47	P6 118	76907	0547	62205	NSP Strategic Asquisition	-	1,100,138	1,100,138
48	P6 118	76907	0547	62206	Code Compliance Insp	-	13,165	13,165
49	P6 118	76907	0547	62207	Appraisals, Inspection	40,000	(24,890)	15,110
50	P6 118	76907	0547	62409	Lead Insp & Energy	60,000	(60,000)	-
51	P6 118	76907	0547	62452	Dayton's Bluff	800,000	(73,695)	726,305
52	P6 118	76907	0547	62453	Strategic Acq - Payne	1,051,250	(11,353)	1,039,897
53	P6 118	76907	0547	62454	No. End #6 ISP Acq	1,248,750	(407,640)	841,110
54	P6 118	76907	0547	62455	Thomas-Dale/Summit	650,000	6,668	656,668
55	P6 118	76907	0547	62456	W.7th Wist #9 ISP	650,000	(53,363)	596,637
56	P6 118	76907	0547	62457	Westside Dist. #3 ISP	650,000	(96,374)	553,626
57	P6 118	76907	0547	62460	Strategic Acq - Dist 1	300,000	(184,625)	115,375

