

**City of Saint Paul Financial Analysis**

1	<u>File ID Number:</u>	AO 11-18		
2				
3	<u>Budget Affected:</u>	Operating Budget	Public Works	Special Fund
4				
5	<u>Total Amount of Transaction:</u>	\$ -		
6				
7	<u>Funding Source:</u>	Currently Budgeted Appropriation		
8				
9		Appropriation already included in budget?	Yes	
10				
11	<u>Charter Citation:</u>	C.C. 10.07.4		
12				
13				

**Fiscal Analysis**

Repairs to the Saint Anthony Park Storm Tunnel are critical as identified in the Saint Anthony Storm Tunnel Assessment Report prepared by CNA Consultant Engineers. The Assessment Report phased repairs over 8 years. We have completed Phases I and II of the repairs. We now have an opportunity to accelerate the repairs for Phase III (2011) by working at 2 separate locations within the tunnel. The initial budget for Phase III was \$3,865,000. The proposed change would increase the Phase III budget to \$5,565,000. This budget change will only impact the 2011 Budget and we anticipate the 2012 Budget will not be changed. The accelerated repairs will allow us to complete repairs on this tunnel system in a more timely and cost effective manner.

**Detail Accounting Codes:**

Fund	Activity	Object	Project (if applicable)	Description	CURRENT BUDGET	CHANGES	AMENDED BUDGET
<b>Spending Changes</b>							
<i>To adjust the 2011 Sewer Utility spending budget to allow for additional work on the tunnel rehabilitation in 2011.</i>							
260	22201	0822		Trucks and Vans	675,000	(150,000)	525,000
260	22211	0219		Other Professional Services	250,000	(250,000)	-
260	22214	0219		Other Professional Services	250,000	(250,000)	-
260	22225	0882		Improvement of Land	350,000	(350,000)	-
260	22227	0581		Rehab Loan and Grant	1,120,000	(600,000)	520,000
260	22228	0240		Sewer Inspection and Repair	800,000	(100,000)	700,000
260	22220	0894		Sewer Construction	3,865,000	1,700,000	5,565,000
TOTAL:					7,310,000	-	7,310,000
<b>Financing Changes</b>							
<i>(Action Accomplished)</i>							
XXX	XXXXX	XXXX	XXXXX	(Item description)	-	-	-
XXX	XXXXX	XXXX	XXXXX	(Item description)	-	-	-
TOTAL:					-	-	-