

PUBLIC PURPOSE SUMMARY

Project Name: Casa Guadalupana
 Project Address: 507 Hall Ave
 City Contact: Jules Atangana, 266-6552

Account # _____ / CIF #: 38416
 Track #-_____
 Today's Date: 01/15/2018

PUBLIC COST ANALYSIS

Program Funding Source:	Invest Saint Paul 2007A Tax-Exempt Bonds Program Income – former HUD Rental Rehab Program	Amount:	\$26,100
Interest Rate:	0%	Subsidized Rate:	[] Yes [] No [] N/A (Grant)
Type:	<input checked="" type="checkbox"/> Loan Risk Rating: <input type="checkbox"/> Acceptable (5% res) <input type="checkbox"/> Substandard (10% res) <input type="checkbox"/> Loss (100% res)		
	<input type="checkbox"/> Grant <input type="checkbox"/> Doubtful (50% res) <input checked="" type="checkbox"/> Forgivable (100% res)		
Total Loan Subsidy*:		Total Project Cost:	\$153,261

* Total Loan Subsidy: Present value of the loan over its life, including expected loss of principal and interest rate subsidy.

PUBLIC BENEFIT ANALYSIS

(Mark a 1 for Primary Benefits and a 2 for Secondary Benefits)

I. Community Development Benefits

<input checked="" type="checkbox"/>	Remove Blight/Pollution	<input checked="" type="checkbox"/>	Improve Health/Safety/Security	<input checked="" type="checkbox"/>	Increase/Maintain Tax Base
	Rehab. Vacant Structure		Public Improvements		< current tax production: \$58.20
	Remove Vacant Structure		Goods & Services Availability		< est'd taxes as built: \$58.20
	Heritage Preservation		Maintain Tax Base		< net tax change + or -: \$0

II. Economic Development Benefits

	Support Vitality of Industry		Create Local Businesses		Generate Private Investment
	Stabilize Market Value		Retain Local Businesses		Support Commercial Activity
	Provide Self-Employment Opt's		Encourage Entrep'ship		Incr. Women/Minority Businesses

III. Housing Development Benefits

	Increase Home Ownership Stock < # units new construction: < # units conversion:	<input checked="" type="checkbox"/>	Address Special Housing Needs		Maintain Housing < # units rental: < # units owner-occ.:
			Retain Home Owners in City		
			Affordable Housing		

IV. Job Impacts

Living Wage applies []

Business Subsidy applies []

[] Job Impact	[X] No Job Impact	Year 1	Year 2	Year 3	Year 4	Year 5
#JOBS CREATED (fulltime permanent)						
Average Wage						
#Construction/Temporary		10				
#JOBS RETAINED (fulltime permanent)		5	5	5	5	5
#JOBS LOST (fulltime permanent)						

FOLLOW-UP FROM LOAN SERVICING PROCESS

Year 1 Follow-Up	Date:
Public Purpose Objectives Met: <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> In Part	
Deficiencies:	

Year 2 Follow-Up	Date:
Public Purpose Objectives Met: <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> In Part <input type="checkbox"/> No Longer Applicable/All Goals Achieved	
Deficiencies:	

Year 3 Follow-Up	Date:
Public Purpose Objectives Met: <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> In Part <input type="checkbox"/> No Longer Applicable/All Goals Achieved	
Deficiencies:	

Year 4 Follow-Up	Date:
Public Purpose Objectives Met: <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> In Part <input type="checkbox"/> No Longer Applicable/All Goals Achieved	
Deficiencies:	

Year 5 Follow-Up	Date:
Public Purpose Objectives Met: <input type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> In Part <input type="checkbox"/> No Longer Applicable/All Goals Achieved	
Deficiencies:	

FOLLOW-UP ON JOB IMPACTS

<input type="checkbox"/> NO JOB IMPACT	End of Year Follow-Up Information (Actual Results)				
		Year 1	Year 2	Year 3	Year 4
#JOBS CREATED (fulltime permanent)					
Average Wage					
#Construction/Temporary					
#JOBS RETAINED (fulltime permanent)					