

City of Saint Paul

Office of Financial Services
Real Estate Section

COUNCIL FILE NO. _____

By _____

REPORT OF COMPLETION OF ASSESSMENT

File No. **19206**

Assessment No. **195201**

Voting Ward **5**

In the matter of the assessment of benefits, cost and expenses for

Wheelock Parkway Reconstruction, Phase IV (2019)
Western to Rice

To the Council of the City of St. Paul:

The Financial Services Real Estate Section hereby reports to the Council the following as a statement of the spending and financing incurred for and in connection with the making of the above improvement:

Construction	\$5,883,013
Engineering and Inspection	\$1,185,949
Real Estate Fee (8.0% of assessment)	\$34,182
TOTAL SPENDING	<u>\$7,103,144</u>
Street Reconstruction Bonds	\$5,700,000
Saint Paul Regional Water Services	\$766,771
Major Sewer Repairs	\$602,937
Aurora/Fuller Alley	\$33,436
TOTAL FINANCING	<u>\$7,103,144</u>

The Financial Services Real Estate Section further reports that it has assessed and levied the sum of \$427,271.92 upon each and every lot, piece or parcel of land benefitting from the improvement in accordance with legal requirements and city policy; that the assessment has been completed, as identified by the signature of the Real Estate and Assessments Manager; and that the attached assessment roll is hereby submitted to the Council for its consideration.

Date

8/19/2019



Real Estate and Assessments Manager