

**City of Saint Paul Financial Analysis**

File ID Number: RES 13-857

Budget Affected: Operating Budget HRA Multiple Funds

Total Amount of Transaction: 4,240,000

Funding Source: Multiple

Charter Citation: CC 10.07.1

**Fiscal Analysis**

To establish TIF district budget for Hamline Station West and assign \$550,000 in HOME funds

**Detail Accounting Codes:**

Fund	Activity	Object	Project (if applicable)	Description	CURRENT BUDGET	CHANGES	AMENDED BUDGET
<b>Spending Changes</b>							
<i>(Action Accomplished)</i>							
P6 148	76837	0549	69520	Construction of Affordable Housing	-	1,680,000	1,680,000
P6 148	76837	0299	64715	Administration	-	369,000	369,000
P6 148	76837	0619	64745	Interest Expense	-	1,641,000	1,641,000
TOTAL:					-	3,690,000	3,690,000
<b>Financing Changes</b>							
<i>(Action Accomplished)</i>							
P6 148	76837	1030	00000	Tax Increment Revenue	-	3,690,000	3,690,000
TOTAL:					-	3,690,000	3,690,000
<b>Spending Changes</b>							
<i>(Action Accomplished)</i>							
P6 103	37001	0547	63523	HOME Projects - Unspecified	695,400	(550,000)	145,400
P6 103	37001	0547	63643	Hamline Station West	-	550,000	550,000
TOTAL:					695,400	-	695,400