

**MINUTES OF THE
HOUSING AND REDEVELOPMENT AUTHORITY
OF THE CITY OF SAINT PAUL, MINNESOTA
*Wednesday, March 11, 2020***

Tina Sheldon, Recording Secretary
(651) 266-6604

ROLL CALL

Present 6 – Commissioners Brendmoen, Jalali, Noecker, Prince, Thao and Chair Tolbert

Absent 1 – Commissioner Yang

PUBLIC HEARINGS

Commissioner Yang Arrived

1. Resolution approving and authorizing the sale and conveyance of 699 Preble Street, 1025 Sims Avenue and 633 Hall Avenue under the Inspiring Communities program, authorization to enter into a development agreement, authorization of expenditures for redevelopment and authorization to waive the 45-day written notice in the HRA Disposition Policy, Districts 3 & 5, Wards 2, 6 & 7

Kristin Guild, Interim Executive Director, stated this request is for the approval of sale of three vacant properties to Dayton's Bluff Neighborhood Housing Services for affordable housing redevelopment, proposed expenditures of up to \$473,295 of Inspiring Communities program deferred loan at 0%, and waiver of the 45-day notice policy given the limited number of developers that meet HUD's CBDO requirement for the properties.

Moved by Commissioner Yang, Resolution Adopted and set forth in RES PH 20-72

VOTE: Yeas – 7 Nays – 0

2. Resolution approving the issuance and sale of a Conduit Revenue Note (Science Museum of Minnesota Project), Series 2020 and authorizing the execution of documents relating thereto, District 17, Ward 2

Ms. Guild stated this request is for the approval of the HRA to issue up to \$15 million in a Conduit Revenue Note for the Science Museum of Minnesota. The proceeds of the note will be used to refund an existing HRA bond that was issued in 2015.

Moved by Commissioner Noecker, Resolution Adopted and set forth in RES PH 20-73

VOTE: Yeas – 7 Nays – 0

ADJOURNMENT

Moved by Commissioner Brendmoen, the HRA Board Meeting is Adjourned

VOTE: Yeas – 7 Nays – 0