

REPORTS ON THE FINANCIAL OPERATIONS OF THE SAINT PAUL REGIONAL WATER SERVICES

FOR THE MONTH OF

AUGUST

TO THE BOARD OF WATER COMMISSIONERS

FINANCING INFORMATION TOOL – PROBE

CUMULATIVE YEAR TO DATE

This report indicates the annual amount budgeted and the accumulated revenues billed plus amounts received in cash (if the item was not billed and thereby already included in revenue) for each fully qualified account code.

The variance indicated is the amount over or (short) of the annual budgeted revenues amount.

Saint Paul Regional Water Services
 Financing Information By Account
 For Periods January 1 - August 31, 2021

Account Description	Budget	Actual	Variance	Act/Budg %
ADMINISTRATION FEE	1,500	1,100	(400)	73.33%
WATER SERVICE BASE FEE	10,644,720	7,134,332	(3,510,388)	67.02%
WATER MAIN SURCHARGE	2,720,000	1,739,426	(980,574)	63.95%
AUTO FIRE ANNUAL CHARGE	260,000	275,659	15,659	106.02%
ST PAUL WATER	31,509,032	20,143,127	(11,365,905)	63.93%
FALCON HEIGHTS WATER	525,547	331,949	(193,598)	63.16%
LAUDERDALE WATER	184,883	139,655	(45,228)	75.54%
MAPLEWOOD WATER	5,242,715	3,222,008	(2,020,707)	61.46%
MENDOTA HEIGHTS WATER	2,228,506	1,545,060	(683,446)	69.33%
UNIV OF MIN WATER	510,080	310,351	(199,729)	60.84%
ROSEVILLE WATER	4,295,866	3,352,913	(942,953)	78.05%
SOUTH ST PAUL WATER	7,284	5,026	(2,258)	69.01%
WEST ST PAUL WATER	2,326,485	1,609,662	(716,823)	69.19%
NEWPORT WATER	6,478	8,901	2,423	137.40%
LITTLE CANADA WATER	841,846	664,828	(177,018)	78.97%
SUNFISH LAKE WATER	812	765	(47)	94.21%
LILYDALE WATER	128,093	79,748	(48,345)	62.26%
CITY OF MENDOTA WATER	9,679	9,061	(618)	93.61%
TOTAL WATER SALES	<u>61,443,526</u>	<u>40,573,571</u>	<u>(20,869,955)</u>	<u>66.03%</u>
SLUDGE PROCESSING	80,000	69,230	(10,770)	86.54%
METER READING CHARGE	10,250	3,468	(6,782)	33.83%
CUT OFFS	18,000	18,050	50	100.28%
THAWING SERVICES AND MAINS	1,000	6,600	5,600	660.00%
WATER SAMPLE TESTING	-	(150)	(150)	0.00%
PRIVATE HYDRANT STANDBY CHARGE	17,000	18,200	1,200	107.06%
RPZ BACKFLOW PREVENTER FEE	178,000	126,560	(51,440)	71.10%
ANTENNA SITE RENTAL FEE	1,125,318	471,763	(653,555)	41.92%
ADMIN FEE LEAD REPLACEMENT	30,000	(165)	(30,165)	-0.55%

Saint Paul Regional Water Services
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 For Periods January 1 - August 31, 2021

Account Description	Budget	Actual	Variance	Act/Budg %
HYDRANT METER RENTAL	23,000	6,660	(16,340)	28.96%
INSP FEE WINTER HYD PERMIT	22,000	26,925	4,925	122.39%
SPRWS LAND EASEMENT RENTAL	-	10,000	10,000	0.00%
REPAIRS	85,000	51,556	(33,444)	60.65%
TURN ON AND OFF	250,000	66,575	(183,425)	26.63%
COLLECTION FEE	1,260,000	777,468	(482,532)	61.70%
RECOVERED CHGS IN OUT CITY	75,000	50,667	(24,333)	67.56%
LATE CHARGES	535,000	397,630	(137,370)	74.32%
INSIDE PIPING RESIDENTIAL	70,000	31,680	(38,320)	45.26%
INSIDE PIPING COMMERCIAL	95,000	96,962	1,962	102.07%
OUTSIDE DITCH 2INCH AND SMALLER	36,000	23,759	(12,241)	66.00%
OUTSIDE DITCH 3INCH AND LARGER	49,000	30,240	(18,760)	61.71%
CITY FIRE CONSUMPTION	12,000	-	(12,000)	0.00%
HYDRANT WATER USE	115,000	41,240	(73,760)	35.86%
METER SET AND SEAL 1 OR LESS	10,000	-	(10,000)	0.00%
METER SET AND SEAL 3 AND 4 IN	3,000	-	(3,000)	0.00%
METER SET AND SEAL 6 INCH	3,000	975	(2,025)	32.50%
METER SET AND SEAL 8 INCH	1,000	450	(550)	45.00%
DOCK PERMITS	600	-	(600)	0.00%
METER REPAIR AND REPLACEMENT	55,000	40,708	(14,292)	74.01%
TOTAL WATER FEE AND SERVICE	<u>4,159,168</u>	<u>2,367,051</u>	<u>(1,792,117)</u>	<u>56.91%</u>
RIGHT OF WAY CHARGE	<u>1,875,000</u>	<u>1,256,911</u>	<u>(618,089)</u>	<u>67.04%</u>
TOTAL UTILITY COST RECOVERY	<u>1,875,000</u>	<u>1,256,911</u>	<u>(618,089)</u>	<u>67.04%</u>
CURRENT YEAR	-	(8,919)	(8,919)	0.00%
ASSESSMENT INTEREST	<u>115,000</u>	<u>28</u>	<u>(114,972)</u>	<u>0.02%</u>
TOTAL CURRENT SPECIAL ASSESSMENTS	<u>115,000</u>	<u>(8,891)</u>	<u>(123,891)</u>	<u>-7.73%</u>

Saint Paul Regional Water Services
 Financing Information By Account
 For Periods January 1 - August 31, 2021

Account Description	Budget	Actual	Variance	Act/Budg %
INTEREST INTERNAL POOL	325,000	-	(325,000)	0.00%
INTEREST ACCRUED REVENUE	-	(55,757)	(55,757)	0.00%
INCR OR DECR IN FV INVESTMENTS	-	(1,244,891)	(1,244,891)	0.00%
INTEREST NON POOL	375,000	102,330	(272,670)	27.29%
INVESTMENTS-INVESTMENT EARNINGS	700,000	(1,198,318)	(1,898,318)	-171.19%
ASSET CONTRIB METER	80,000	66,168	(13,832)	82.71%
ASSET CONTRIB AUTOFIRE	200,000	224,980	24,980	112.49%
ASSET CONTRIB HYDRANT	100,000	10,925	(89,075)	10.92%
ASSET CONTRIB MAIN	50,000	161,000	111,000	322.00%
ASSET CONTR SVC CONNECT 2 OR LESS	100,000	47,946	(52,054)	47.95%
ASSET CONTR SVC CONNECT 3 OR MORE	100,000	83,354	(16,646)	83.35%
TOTAL CONTRIBUTIONS	630,000	594,373	(35,627)	94.34%
FEDERAL GRANT STATE ADMIN	-	13,500	13,500	0.00%
STATE GRANT OTHER ADMIN	-	50,000	50,000	0.00%
PERA PENSION AID	77,960	-	(77,960)	0.00%
RETURNED PAYMENT FEE	7,000	5,310	(1,690)	75.86%
SALE OF SCRAP SCRAP METAL	2,000	20,621	18,621	1031.03%
PENALTY AND FINE	-	3,000	3,000	0.00%
REBATES	-	18,423	18,423	0.00%
WCRA REIMBURSEMENT	-	146	146	0.00%
PROPERTY DAMAGE SETTLEMENT	-	508	508	0.00%
REFUNDS OVERPAYMENTS	-	(50,864)	(50,864)	0.00%
REFUND FOR PRIOR YEAR OVERPAYM	-	287	287	0.00%
OTHER MISC REVENUE	-	1,134	1,134	0.00%
MISC NON OPER INCOME	-	74,800	74,800	0.00%
PROCEEDS FROM NOTE ISSUANCE	51,030,000	3,261,135	(47,768,865)	6.39%
PROCEEDS FROM LOAN	250,000	-	(250,000)	0.00%

Saint Paul Regional Water Services
 Financing Information By Account
 For Periods January 1 - August 31, 2021

Account Description	Budget	Actual	Variance	Act/Budg %
REPAYMENT OF ADVANCE	400,000	-	(400,000)	0.00%
SALE OF CAPITAL ASSET	-	63,775	63,775	0.00%
USE OF FUND EQUITY	2,809,736	-	(2,809,736)	0.00%
OTHERFINANCE-OTHER FINANCING SOURCES	54,576,696	3,461,775	(51,114,921)	6.34%
REVENUE	123,499,390	47,046,472	(76,452,918)	38.09%

GL DEPARTMENTAL ACCOUNT SUMMARY

CUMULATIVE YEAR TO DATE

This report indicates the annual amount budgeted, the accumulated expenditures, and the amount available for each fully qualified account code.

The 1st column is the original adopted spending budget as amended by the General Manager.

The 2nd column contains the amount expended by the Utility. Expended means the amount actually paid or entered in the INFOR system as a bill to be paid. It does not include any amounts for planned purchases, commitments (pending requisitions) or encumbrances (open purchase orders). Expended does not mean expense. For example, we may have received delivery, accepted and paid for 5000 feet of pipe and put it into inventory. The accounting result is to have exchanged one asset (cash) for another asset (pipe) that would be carried in our supplies inventory. When the pipe is taken out of the supplies inventory and put into the ground to repair a leak the cost of the pipe would be removed from inventory and charged to the expended amounts as a true expense. If some of the pipe is then taken out of the supplies inventory and put into a new main or a replacement main, the item is capitalized with the other costs of the project, and placed into the fixed assets inventory as a main. Thus, this particular pipe never becomes an expended amount, as it is just an asset (supplies inventory) for asset (fixed asset – mains) exchange. At the end of the year when all the accounting records are compiled and entered into the INFOR system, the expended column will finally reflect the true expenses of the utility.

The 3rd column is the available funds that have not yet been expended. To determine the true available balance, management must subtract outstanding commitments and encumbrances.

Saint Paul Regional Water Services
 Spending Information By Account
 For Periods January 1 - August 31, 2021

Account Description	Budget	Expended	Available	Exp/Bud %
Total SALARIES AND WAGES	15,483,707	10,874,912	4,608,795	70.23%
Total EMPLOYEE BENEFITS	8,698,901	5,502,932	3,195,969	63.26%
Total EMPLOYEE EXPENSE	24,182,608	16,377,845	7,804,763	67.73%
Total PROFESSIONAL SERVICES	1,612,647	247,587	1,365,060	15.35%
Total SKILLED SERVICES	1,586,350	1,141,093	445,257	71.93%
Total FINANCIAL SERVICES	402,500	142,024	260,476	35.29%
Total BUILDING REPAIR MAINT SERVICES	262,500	87,739	174,761	33.42%
Total MACHINERY AND EQUIPMENT	867,336	421,244	446,092	48.57%
Total INFRASTRUCTURE REPAIR	60,000	-	60,000	0.00%
Total OTHER REPAIR	215,500	85,814	129,686	39.82%
Total LAND AND BUILDING	12,500	11,590	910	92.72%
Total EQUIPMENT RENTAL	386,250	156,012	230,238	40.39%
Total COMMUNICATIONS SERVICES	253,886	127,000	126,886	50.02%
Total WATER SEWER SERVICES	15,300	21,774	(6,474)	142.31%
Total REAL ESTATE SERVICE CHGS	122,000	24,558	97,442	20.13%
Total DELIVERY SERVICES	278,950	156,153	122,797	55.98%
Total DATA PRINT SERVICES	238,500	108,700	129,800	45.58%
Total TRAVEL AND TRAINING	252,300	128,508	123,792	50.93%
Total MILEAGE AND PARKING	10,700	2,951	7,749	27.58%
Total NSURANCE PREMIUMS	-	1,252	(1,252)	0.00%
Total INTERNAL CHARGES	4,832,929	(322,499)	5,155,428	-6.67%
Total OTHER SERVICE EXPENSE	2,914,736	431,438	2,483,298	14.80%
Total SERVICES	14,324,884	2,972,937	11,351,947	20.75%
Total COMM MATERIAL AND SUPPLIES	8,800	1,901	6,899	21.60%
Total COMPUTER MATERIAL AND SUPPLIES	303,700	74,907	228,793	24.66%
Total PAPER AND FORMS	98,900	30,916	67,984	31.26%

Saint Paul Regional Water Services
 Spending Information By Account
 For Periods January 1 - August 31, 2021

Account Description	Budget	Expended	Available	Exp/Bud %
Total OFFICE EQUIPMENT AND FURNITURES	123,000	59,256	63,744	48.18%
Total GENERAL OFFICE SUPPLIES	42,050	6,612	35,438	15.72%
Total VEHICLE COMMODITIES	436,700	212,682	224,018	48.70%
Total BUILDING UTILITIES	2,169,000	1,495,306	673,694	68.94%
Total BUILDING REPAIR SUPPLIES	276,250	127,749	148,501	46.24%
Total STREET MAINTENANCE MATERIALS	34,000	4,943	29,057	14.54%
Total VEHICLE REPAIR AND MAINTENANCE	103,500	41,254	62,246	39.86%
Total EQUIPMENT PARTS	446,500	167,577	278,923	37.53%
Total EMPLOYEE CLOTHING	89,550	56,480	33,070	63.07%
Total PUBLIC SAFETY SUPPLIES	201,100	97,652	103,448	48.56%
Total FIELD AND SHOP SUPPLIES	261,700	150,908	110,792	57.66%
Total RECREATION SUPPLIES	20,000	10,953	9,047	54.77%
Total RAW MATERIAL	399,500	189,554	209,946	47.45%
Total INFRASTRUCTURE SUPPLIES	3,177,700	2,605,123	572,577	81.98%
Total GEN MATERIALS AND SUPPLIES	385,200	274,589	110,611	71.28%
Total MATERIALS AND SUPPLIES	<u>8,577,150</u>	<u>5,608,360</u>	<u>2,968,790</u>	<u>65.39%</u>
Total LOAN EXPENSE	650,000	296,591	353,409	45.63%
Total TORT LIABILITY	140,000	29,294	110,706	20.92%
Total MISCELLANEOUS EXPENSE	80,000	-	80,000	0.00%
Total BAD DEBT	-	54,000	(54,000)	0.00%
Total OTHER MISCELLANEOUS	<u>870,000</u>	<u>379,884</u>	<u>490,116</u>	<u>43.66%</u>
Total CAPITAL EXPENSE	70,751,200	10,368,992	60,382,208	14.66%
Total DEPRECIATION EXPENSE	<u>(589,000)</u>	<u>-</u>	<u>(589,000)</u>	<u>0.00%</u>
Total CAPITAL OUTLAY	<u>70,162,200</u>	<u>10,368,992</u>	<u>59,793,208</u>	<u>14.78%</u>
Total NOTE PRINICIPAL	2,644,000	-	2,644,000	0.00%

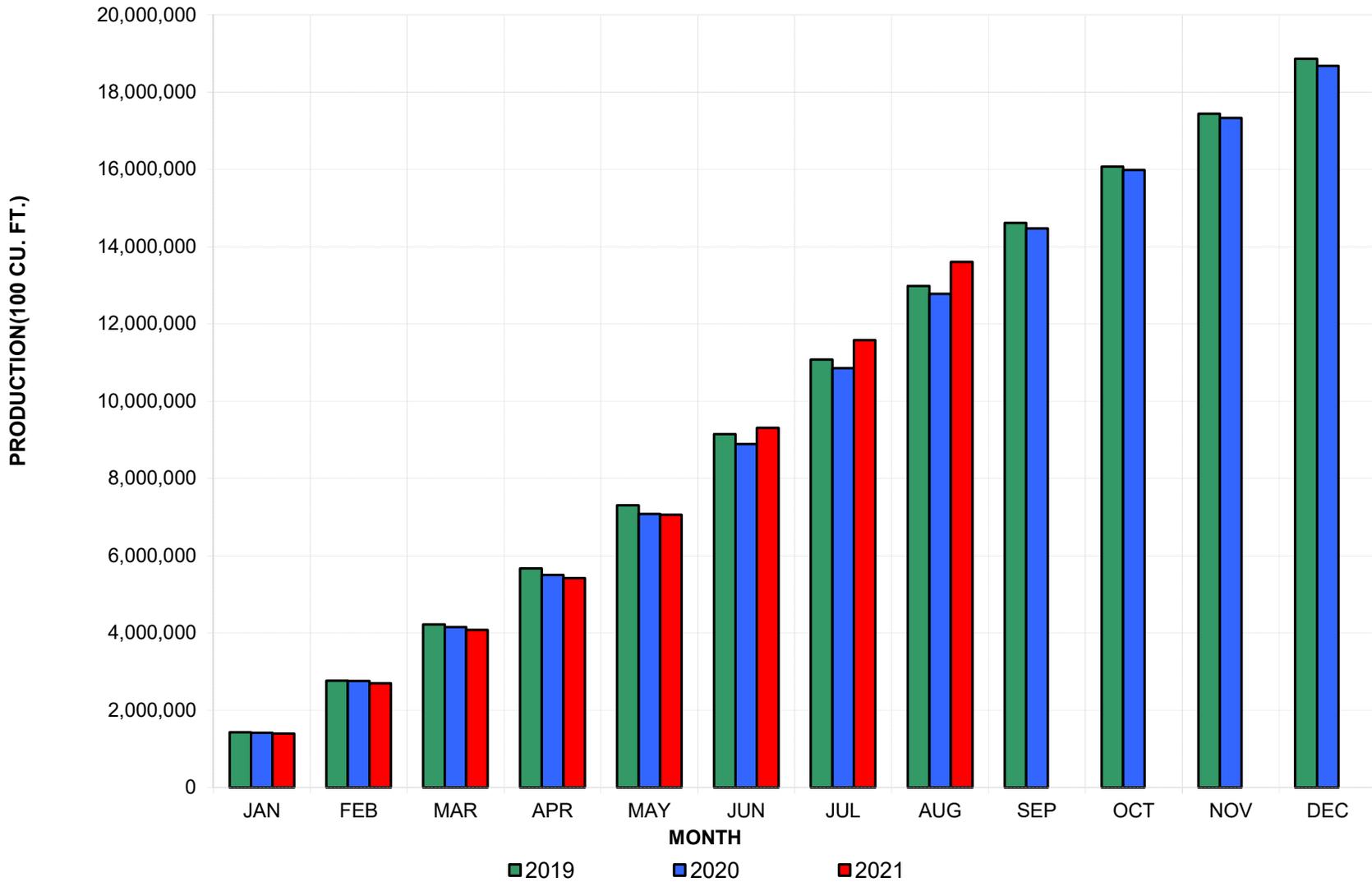
Saint Paul Regional Water Services
 Spending Information By Account
 For Periods January 1 - August 31, 2021

Account Description	Budget	Expended	Available	Exp/Bud %
Total REVENUE BOND PRINCIPAL	1,400,000	-	1,400,000	0.00%
Total GO BOND INTEREST	108,100	54,050	54,050	50.00%
Total OTHER DEBT INTEREST	1,167,948	205,032	962,916	17.55%
Total DEBT ISSUANCE COST	62,500	-	62,500	0.00%
Total DEBT SERVICE	5,382,548	259,082	5,123,466	4.81%
EXPENDITURE	123,499,390	35,967,101	87,532,289	29.12%

Graphs

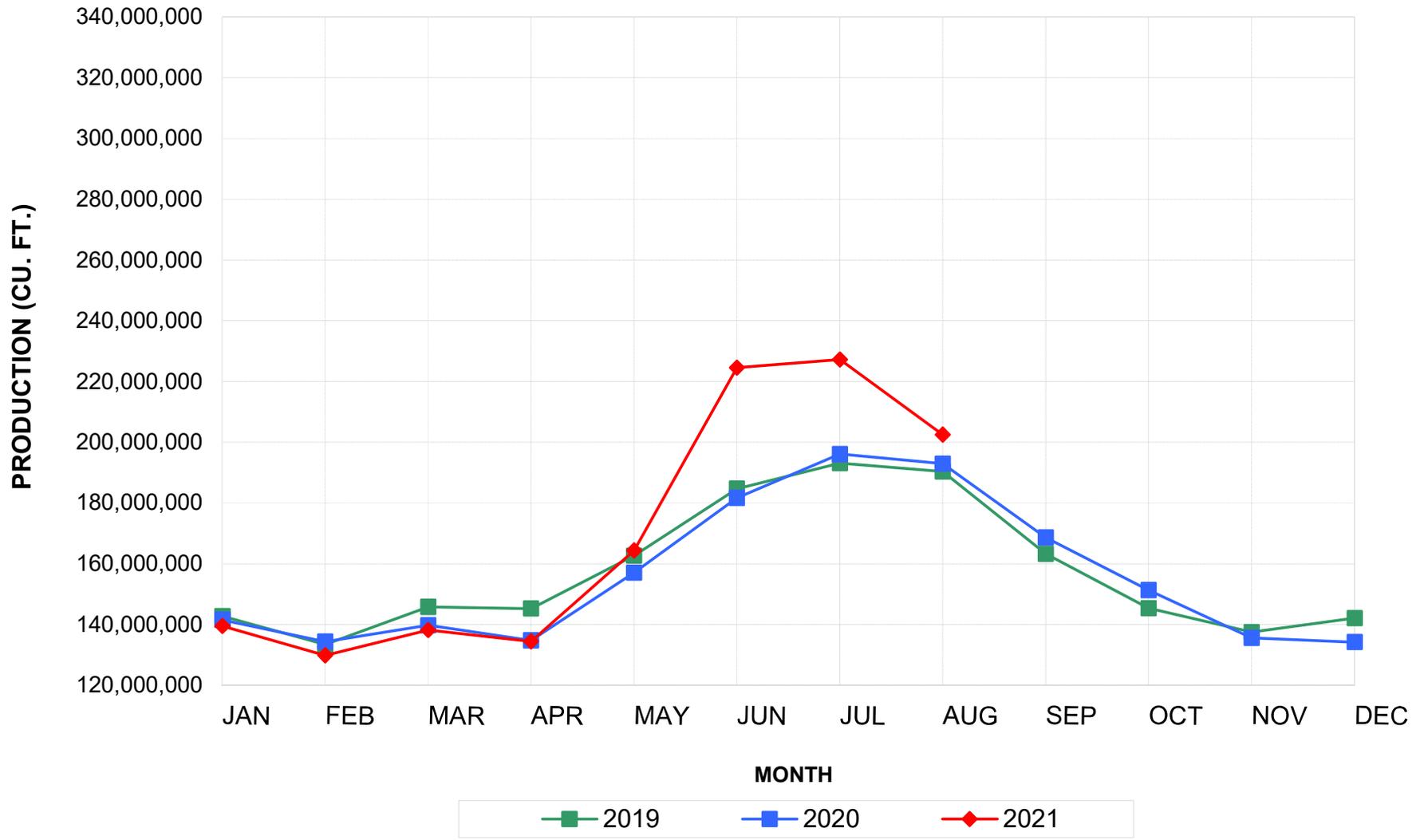
PRODUCTION - CONSUMPTION - REVENUE

SAINT PAUL REGIONAL WATER SERVICES YEAR TO DATE PRODUCTION



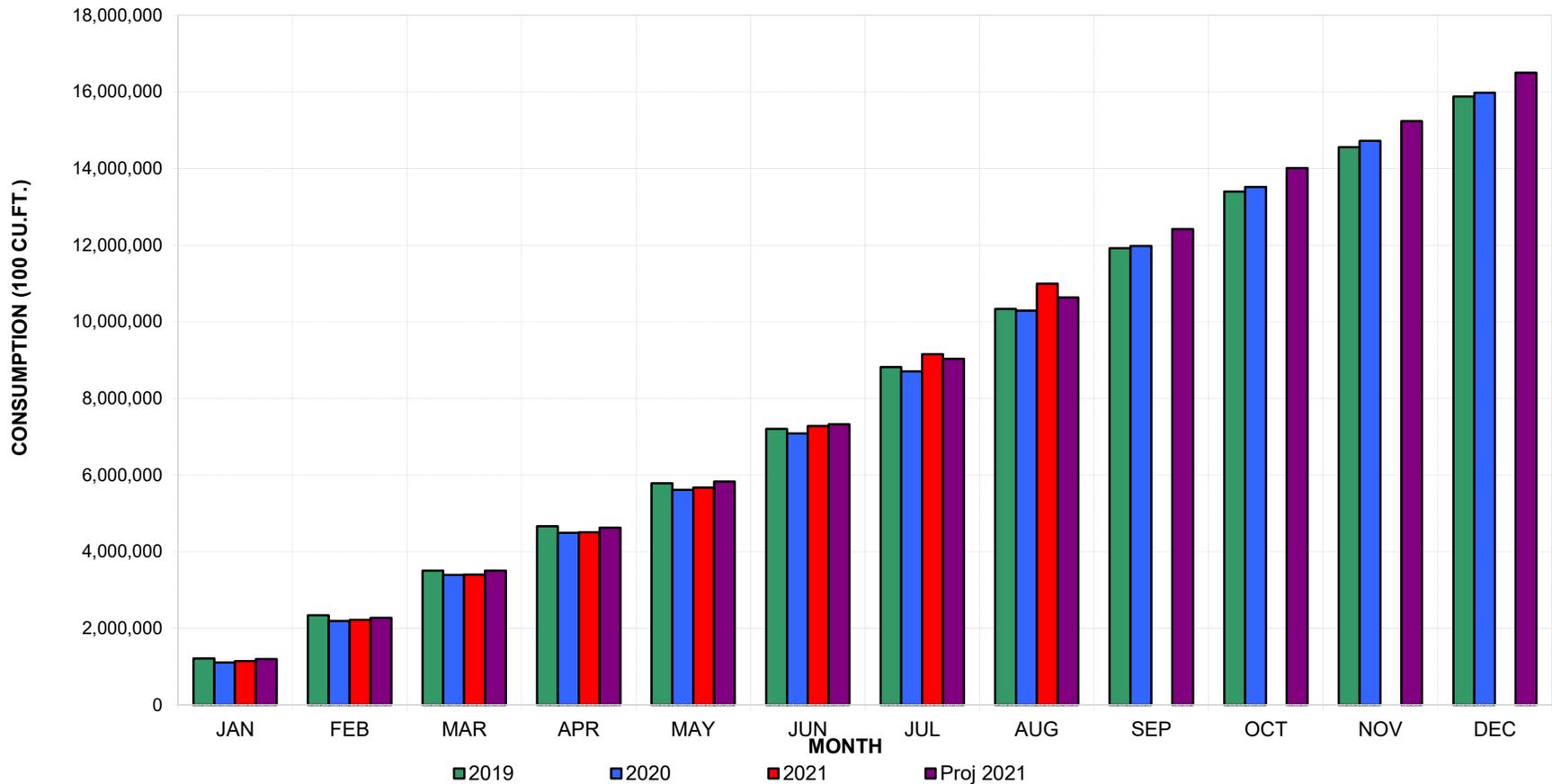
This graph represents total cumulative year to date pumping through the McCarron's pumping station.

SAINT PAUL REGIONAL WATER SERVICES PRODUCTION BY MONTH



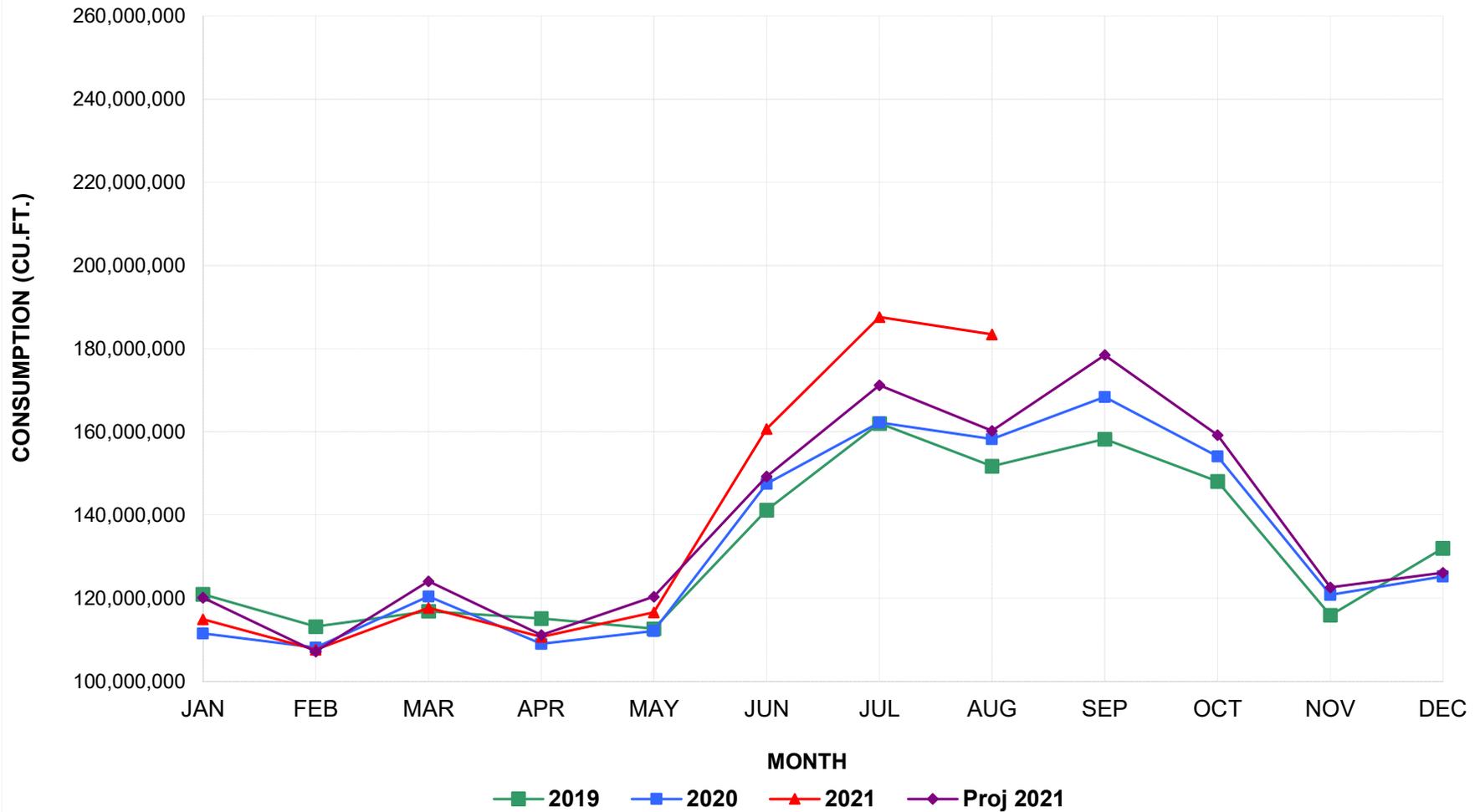
This graph represents total pumping through the McCarron's pumping station.

**SAINT PAUL REGIONAL WATER SERVICES
YEAR TO DATE CONSUMPTION**



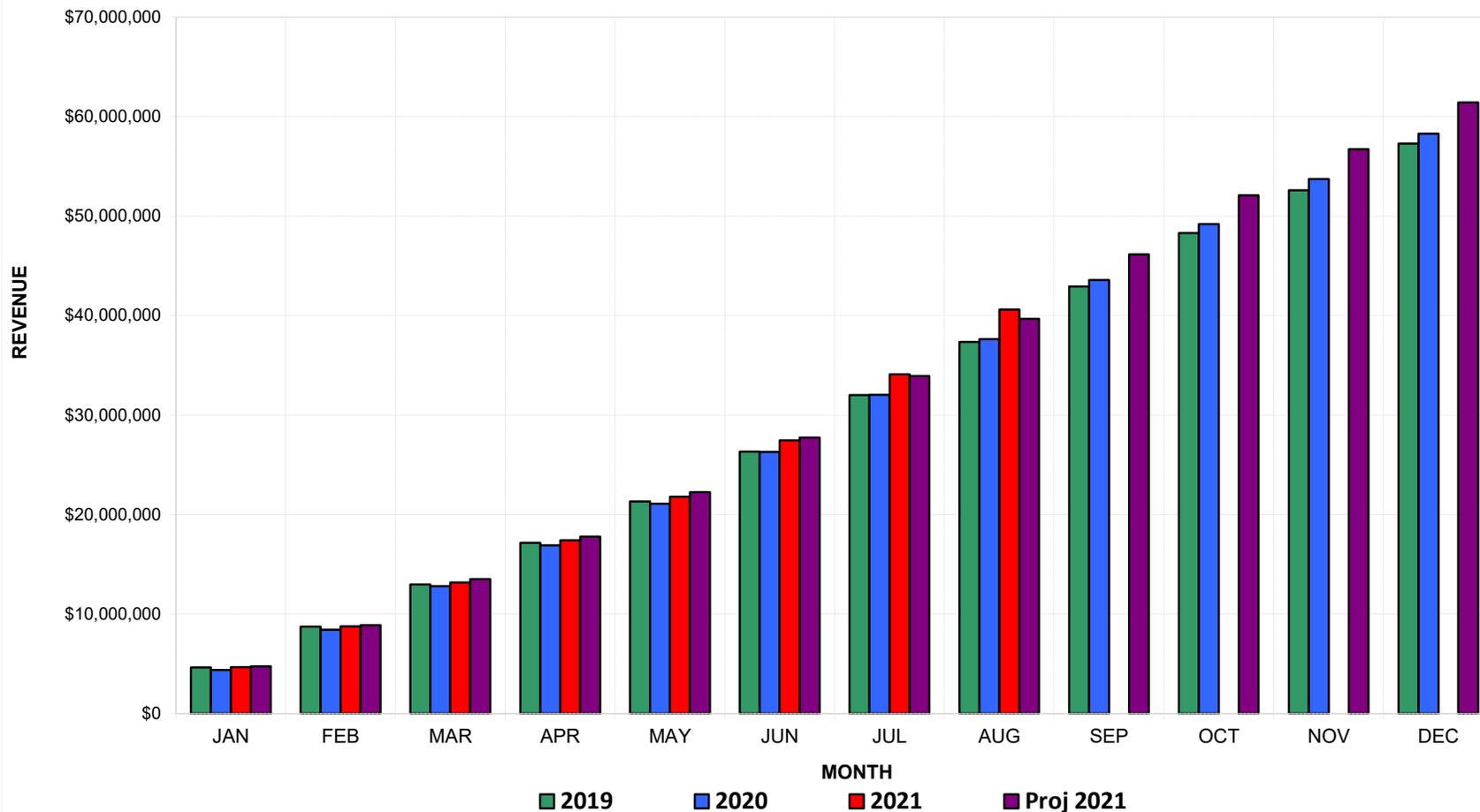
This graph represents total fixed meter year to date consumption for all retail and wholesale accounts. Very minor amounts of consumption are charged for in other ways such as through hydrant permits, etc.

SAINT PAUL REGIONAL WATER SERVICES CONSUMPTION BY MONTH



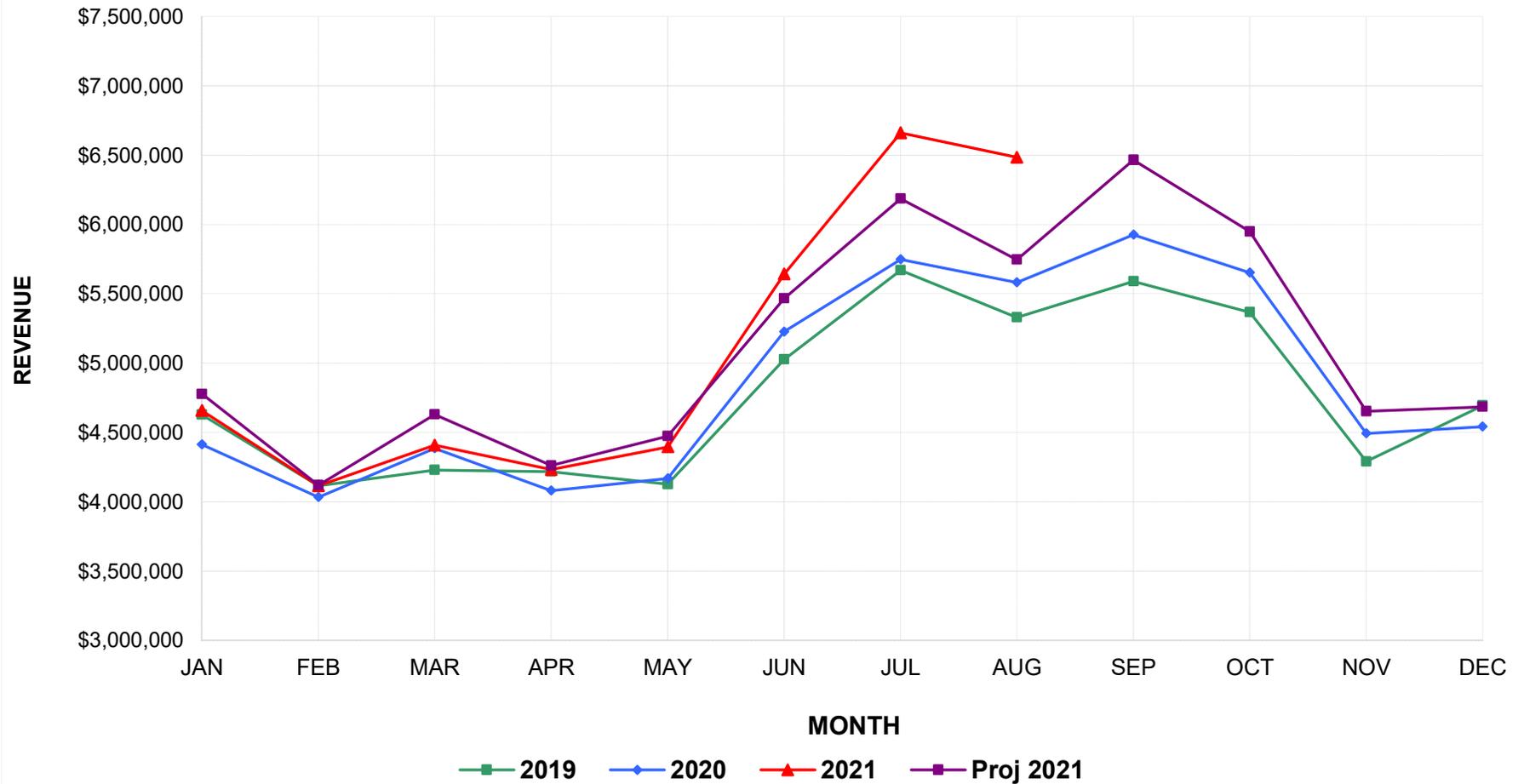
This graph represents total fixed meter consumption for all retail and wholesale accounts. Very minor amounts of consumption are charged for in other ways such as through hydrant permits, etc.

SAINT PAUL REGIONAL WATER SERVICES YEAR TO DATE REVENUE



This graph represents the accumulation to date of all fixed meter and minimum billings issued.

SAINT PAUL REGIONAL WATER SERVICES REVENUE BY MONTH



This graph represents all fixed meter and minimum billings issued.