

**City of Saint Paul Financial Analysis**

1	File ID Number:	RES 15-1445
2		
3	Budget Affected:	PED Special Fund
4		
5	Total Amount of Transaction:	-
6		
7	Funding Source:	Transfer of Appropriations
8		
9		Appropriation already included in budget? Yes
10		
11	Charter Citation:	10.07.4
12		

**Fiscal Analysis**

16 Amend the 2015 Pay-Go Economic Development spending budget to reflect the Commercial Vitality Zone program implementation for  
 17 2015 with \$75,000 for N Snelling Ave, \$337,500 for Phalen Village, and \$337,500 for Lower Payne Avenue, as well as the \$200,000  
 18 transfer to the HRA Loan Enterprise Fund 6820 for Ford Site planning, and the \$50,000 transfer to the Parks & Recreation  
 19 Department general fund for the Saint Paul Design Center budget.

**Detail Accounting Codes:**

**GENERAL LEDGER (GL) - ANNUAL BUDGET**

**Spending Changes**

(Action Accomplished)

GL Annual Budget				CURRENT		AMENDED
Company	Fund-Dept-Cost Center	Account	Description	BUDGET	CHANGES	BUDGET
1	28551400	73220	Payment to Subcontractor Grant	1,000,000.00	(250,000.00)	750,000.00
1	28551400	79205	Transfer to General Fund	-	50,000.00	50,000.00
1	28551400	79225	Transfer to Enterprise Fund	-	200,000.00	200,000.00
TOTAL:				1,000,000.00	-	1,000,000.00

**Financing Changes**

(Action Accomplished)

GL Annual Budget				CURRENT		AMENDED
Company	Fund-Dept-Cost Center	Account	Description	BUDGET	CHANGES	BUDGET
				-	-	-
TOTAL:				-	-	-

**ACTIVITY LEDGER (AC) - LIFE TO DATE ACTIVITY BUDGET**

Complete this section for Grants, Capital, Capital Bond Proceeds, STAR, TIF, and HRA amendments.

**Spending Changes**

(Action Accomplished)

Life to Date Activity Budget				CURRENT		AMENDED
Activity Group	Activity	Account Category	Description	BUDGET	CHANGES	BUDGET
<i>2015 Commercial Vitality Zone Program:</i>						
S-STAR	5140010001	73220	Payment to Subcontractor Grant	750,000.00	(750,000.00)	-
<i>2015 N Snelling Ave:</i>						
S-STAR	5140010004	73220	Payment to Subcontractor Grant	-	75,000.00	75,000.00
<i>2015 Phalen Village:</i>						
S-STAR	5140010005	73220	Payment to Subcontractor Grant	-	337,500.00	337,500.00
<i>2015 Lower Payne Avenue:</i>						
S-STAR	5140010006	73220	Payment to Subcontractor Grant	-	337,500.00	337,500.00
<i>2015 Ford Site Planning:</i>						
S-STAR	5140010002	73220	Payment to Subcontractor Grant	200,000.00	(200,000.00)	-
S-STAR	5140010002	79225	Transfer to Enterprise Fund	-	200,000.00	200,000.00
<i>2015 St Paul Design Center:</i>						
S-STAR	5140010003	73220	Payment to Subcontractor Grant	50,000.00	(50,000.00)	-
S-STAR	5140010003	79205	Transfer to General Fund	-	50,000.00	50,000.00
TOTAL:				1,000,000.00	-	1,000,000.00

**Financing Changes**

(Action Accomplished)

Life to Date Activity Budget				CURRENT		AMENDED
Activity Group	Activity	Account Category	Description	BUDGET	CHANGES	BUDGET
				-	-	-
TOTAL:				-	-	-